

Monthly Local Market Update for July 2017

A Research Tool Provided by Illinois REALTORS®



Entire State of Illinois

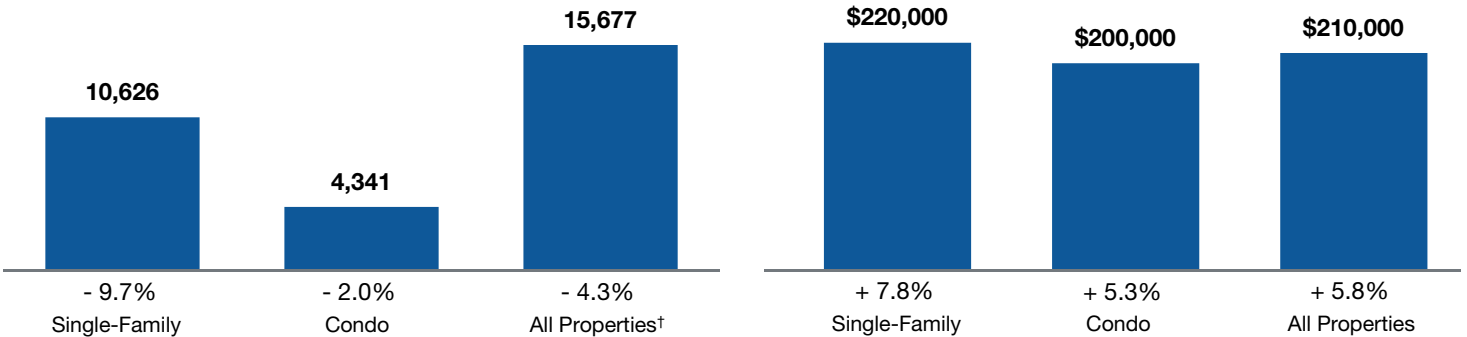
Key Metrics for All Properties	July			Year to Date		
	2016	2017	Percent Change	Thru Jul 2016	Thru Jul 2017	Percent Change
Closed Sales	16,375	15,677	- 4.3%	95,520	97,443	+ 2.0%
Previous Month's Closed Sales	19,006 <small>in June 2016</small>	19,452 <small>in June 2017</small>	+ 2.3%	79,145 <small>in June 2016</small>	81,766 <small>in June 2017</small>	+ 3.3%
Median Sales Price*	\$198,500	\$210,000	+ 5.8%	\$185,000	\$199,900	+ 8.1%
Inventory of Homes for Sale	69,262	60,541	- 12.6%	--	--	--
Days on Market Until Sale	53	47	- 11.3%	65	57	- 12.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for July 2017

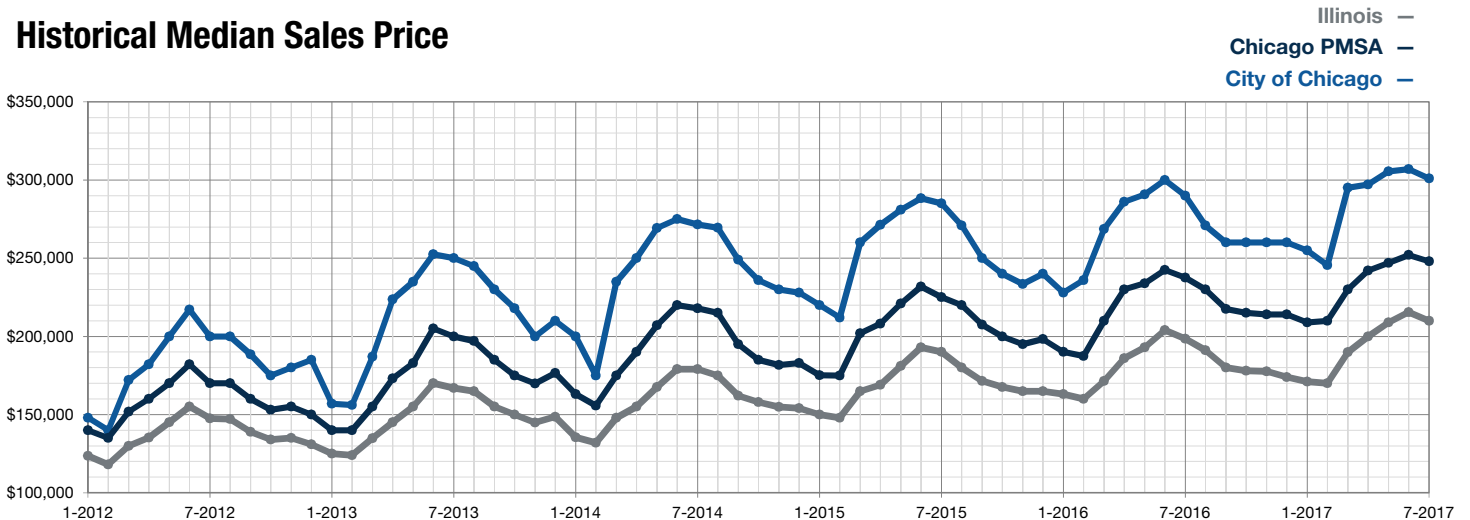
Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price



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Chicago PMSA

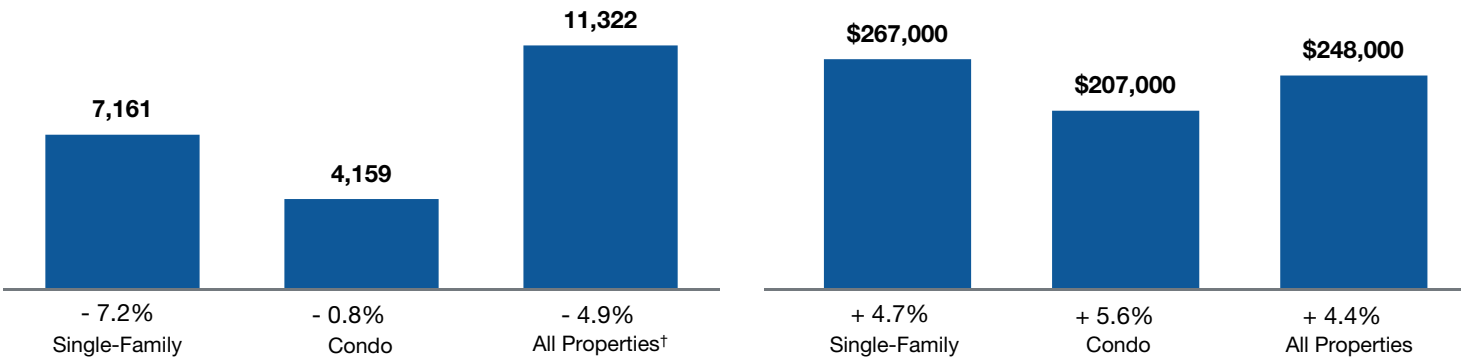
Key Metrics for All Properties	July			Year to Date		
	2016	2017	Percent Change	Thru Jul 2016	Thru Jul 2017	Percent Change
Closed Sales	11,905	11,322	- 4.9%	68,985	70,744	+ 2.5%
Previous Month's Closed Sales	13,916 <small>in June 2016</small>	14,334 <small>in June 2017</small>	+ 3.0%	57,080 <small>in June 2016</small>	59,422 <small>in June 2017</small>	+ 4.1%
Median Sales Price*	\$237,500	\$248,000	+ 4.4%	\$225,000	\$239,800	+ 6.6%
Inventory of Homes for Sale	44,683	37,333	- 16.4%	--	--	--
Days on Market Until Sale	44	39	- 11.4%	54	48	- 11.1%

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Activity by Property Type for July 2017

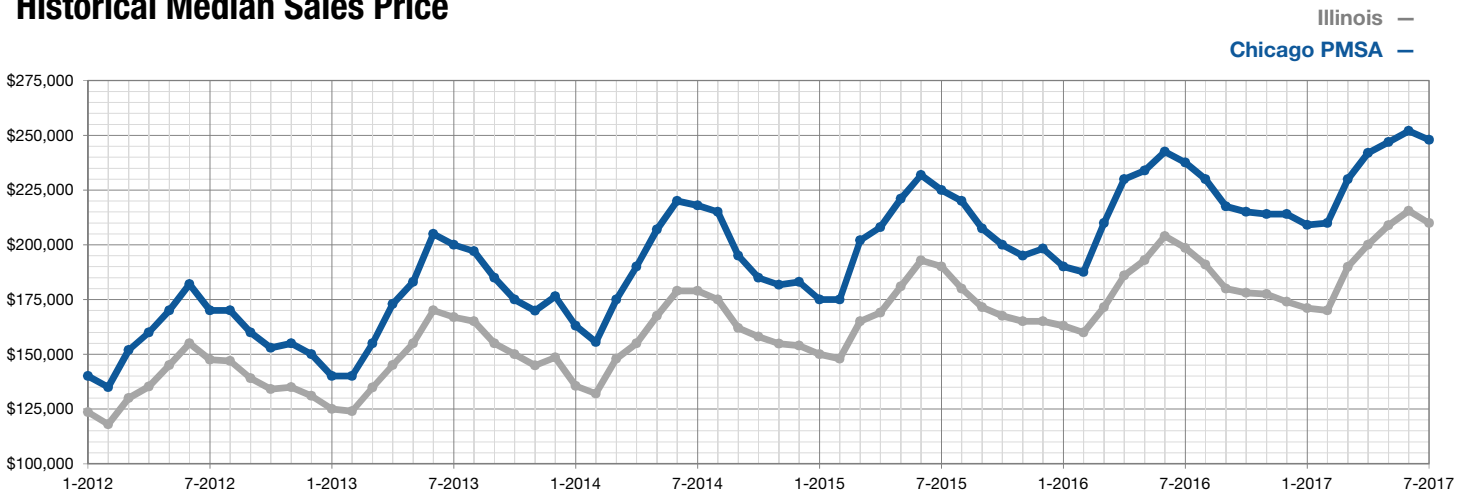
Closed Sales

Median Sales Price



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Historical Median Sales Price



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City of Chicago

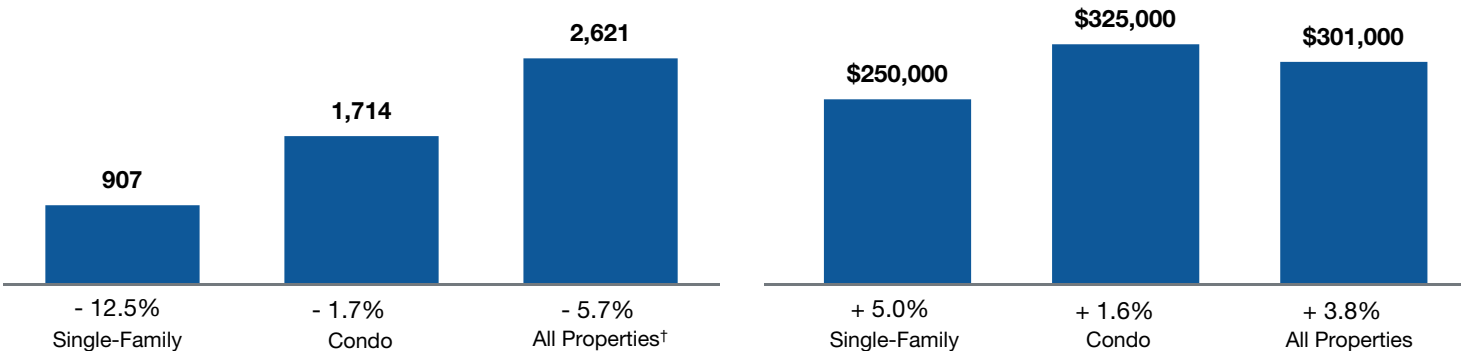
Key Metrics for All Properties	July			Year to Date		
	2016	2017	Percent Change	Thru Jul 2016	Thru Jul 2017	Percent Change
Closed Sales	2,780	2,621	- 5.7%	16,903	17,310	+ 2.4%
Previous Month's Closed Sales	3,321 <small>in June 2016</small>	3,357 <small>in June 2017</small>	+ 1.1%	14,123 <small>in June 2016</small>	14,689 <small>in June 2017</small>	+ 4.0%
Median Sales Price*	\$290,000	\$301,000	+ 3.8%	\$277,900	\$292,000	+ 5.1%
Inventory of Homes for Sale	9,872	9,114	- 7.7%	--	--	--
Days on Market Until Sale	38	34	- 10.5%	46	42	- 8.7%

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Activity by Property Type for July 2017

Closed Sales

Median Sales Price



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Historical Median Sales Price

