Weekly Market Snapshot
Residential Real Estate

December 28, 2020

MRED
Midwest Real Estate Data

Residential | Closed Listings

2019 vs 2020 | All residential property types (excludes the *Private Listing Network)

● 2019 Closed   ● 2020 Closed
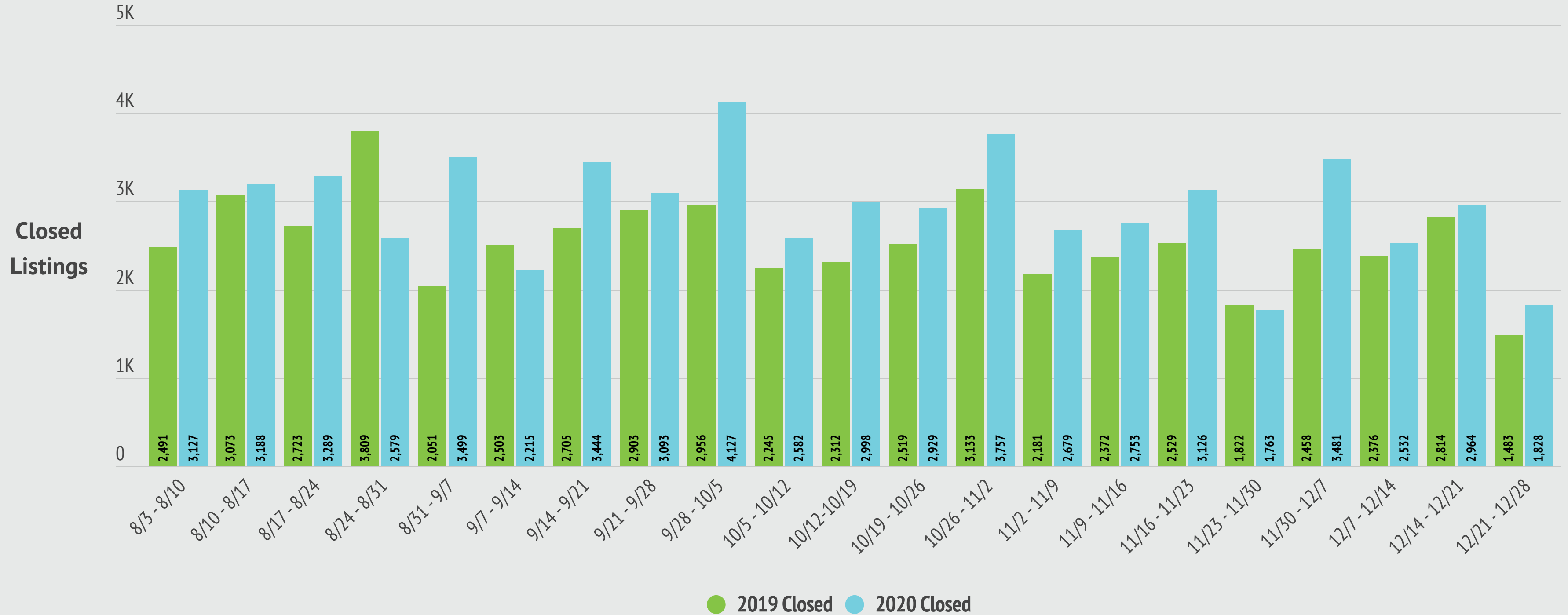
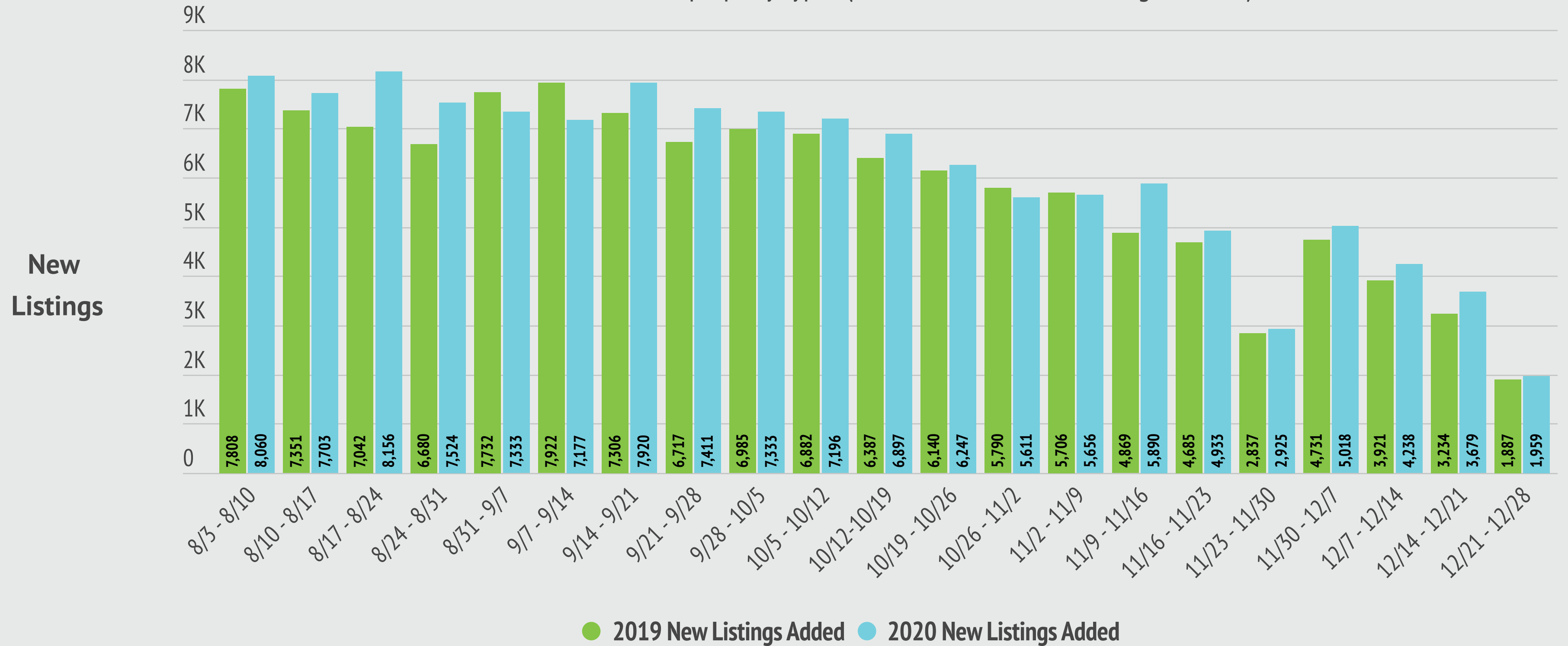*PLN listings are not publicly marketed.

Residential | Listings Under Contract

2019 vs 2020 | All residential property types in a contingent, pending or closed status with a contract date in the seven day range.

Under Contract

Week	2019 Under Contract	2020 Under Contract
8/3 - 8/10	2,917	4,838
8/10 - 8/17	2,894	4,402
8/17 - 8/24	2,812	4,809
8/24 - 8/31	3,408	4,691
8/31 - 9/7	2,421	4,173
9/7 - 9/14	2,834	3,724
9/14 - 9/21	2,750	4,301
9/21 - 9/28	2,683	4,190
9/28 - 10/5	2,670	3,898
10/5 - 10/12	2,687	3,813
10/12 - 10/19	2,481	3,397
10/19 - 10/26	2,467	3,893
10/26 - 11/2	2,475	3,375
11/2 - 11/9	2,458	3,203
11/9 - 11/16	2,401	3,664
11/16 - 11/23	2,309	3,182
11/23 - 11/30	1,176	2,330
11/30 - 12/7	1,886	2,801
12/7 - 12/14	2,120	2,890
12/14 - 12/21	1,932	2,775
12/21 - 12/28	1,233	1,870

● 2019 Under Contract ● 2020 Under Contract
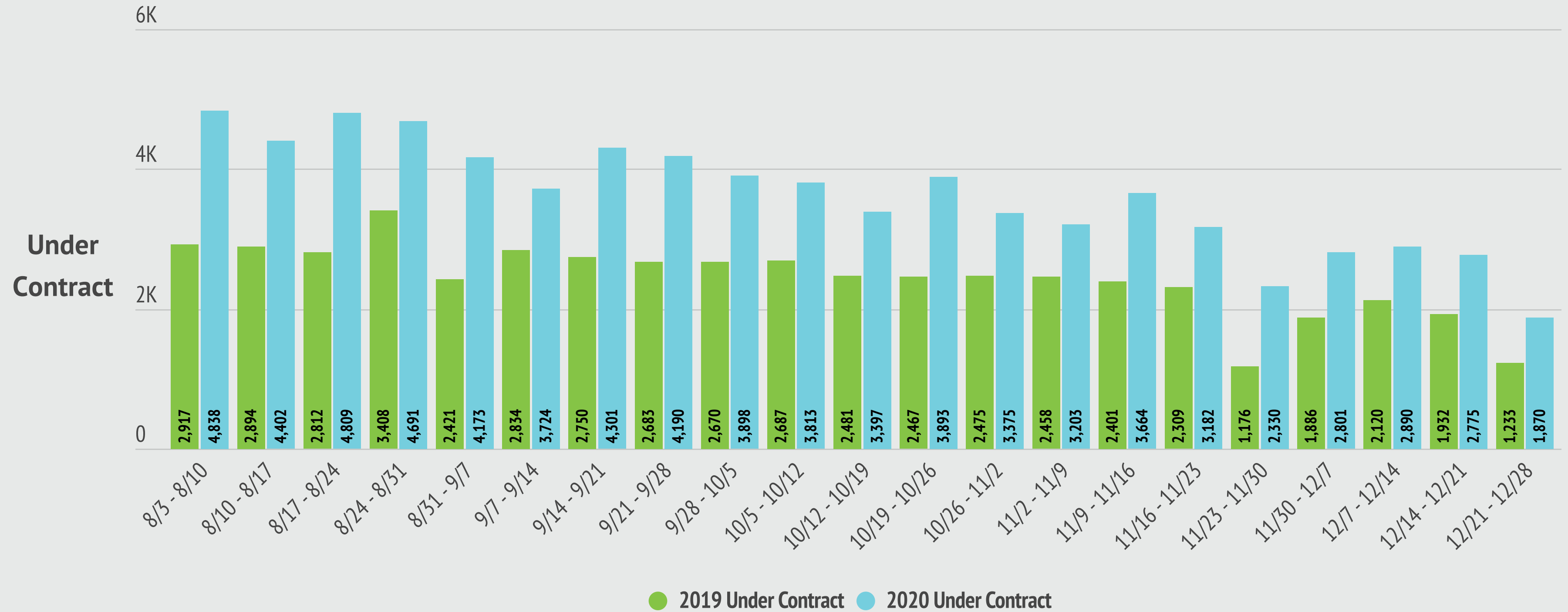
All residential property types in a contingent, pending or closed status with a contract date in the seven day range. Note: Properties that are marked contingent (CTG) can fall through for a variety of reasons. Not every CTG sale will become a closed sale.
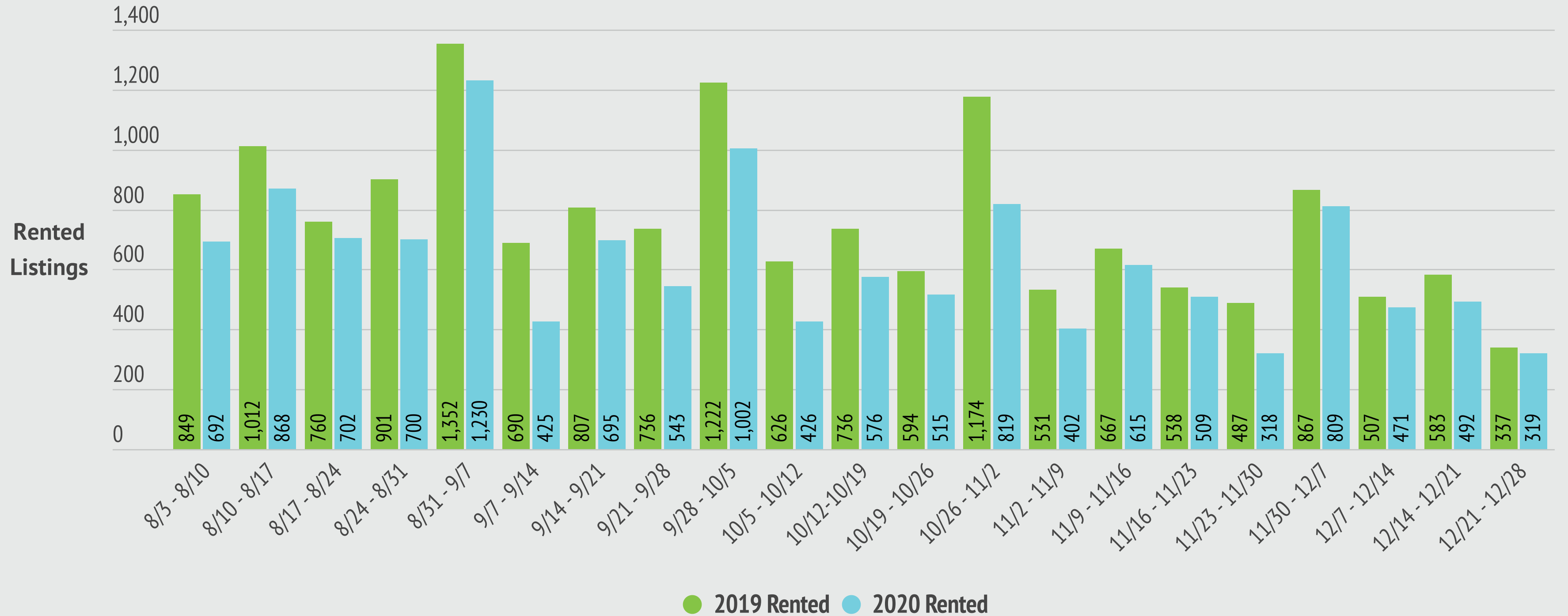
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Residential | New Listings

2019 vs 2020 | All residential property types (excludes the *Private Listing Network)

New Listings

Week	2019	2020
8/3 - 8/10	7,808	8,060
8/10 - 8/17	7,351	7,703
8/17 - 8/24	7,042	8,156
8/24 - 8/31	6,680	7,524
8/31 - 9/7	7,732	7,333
9/7 - 9/14	7,922	7,177
9/14 - 9/21	7,306	7,920
9/21 - 9/28	6,717	7,411
9/28 - 10/5	6,985	7,333
10/5 - 10/12	6,882	7,196
10/12 - 10/19	6,387	6,897
10/19 - 10/26	6,140	6,247
10/26 - 11/2	5,790	5,611
11/2 - 11/9	5,706	5,656
11/9 - 11/16	4,869	5,890
11/16 - 11/23	4,685	4,933
11/23 - 11/30	2,837	2,925
11/30 - 12/7	4,731	5,018
12/7 - 12/14	3,921	4,238
12/14 - 12/21	3,234	3,679
12/21 - 12/28	1,887	1,959

● 2019 New Listings Added ● 2020 New Listings Added

Includes all property statuses in the seven day range (includes: all active and off market statuses). *PLN listings are not publicly marketed.

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Residential | Rented Listings

2019 vs 2020 | All residential property types (excludes the *Private Listing Network)

Rented Listings
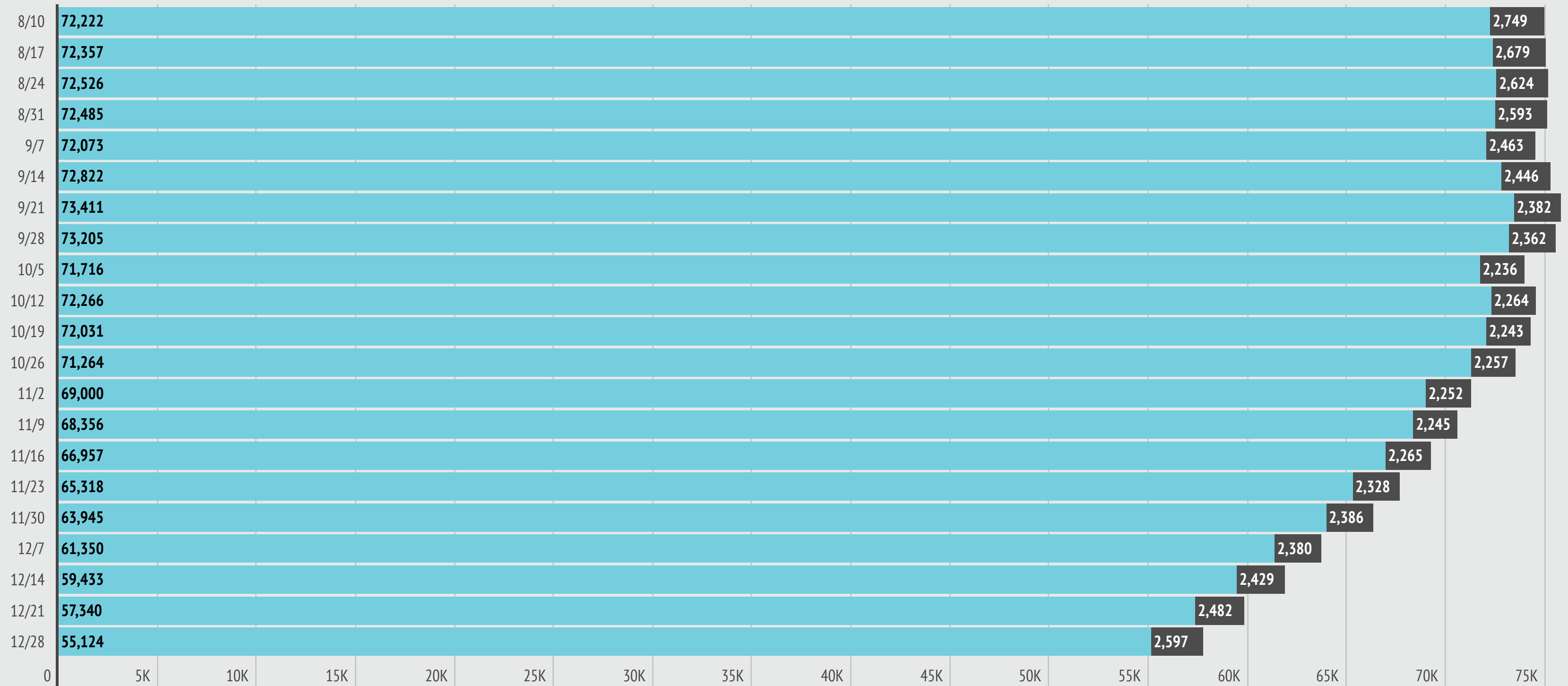
Period	2019 Rented	2020 Rented
8/3 - 8/10	849	692
8/10 - 8/17	1,012	868
8/17 - 8/24	760	702
8/24 - 8/31	901	700
8/31 - 9/7	1,352	1,230
9/7 - 9/14	690	425
9/14 - 9/21	807	695
9/21 - 9/28	736	543
9/28 - 10/5	1,222	1,002
10/5 - 10/12	626	426
10/12-10/19	736	576
10/19 - 10/26	594	515
10/26 - 11/2	1,174	819
11/2 - 11/9	531	402
11/9 - 11/16	667	615
11/16 - 11/23	538	509
11/23 - 11/30	487	318
11/30 - 12/7	867	809
12/7 - 12/14	507	471
12/14 - 12/21	583	492
12/21 - 12/28	337	319

● 2019 Rented ● 2020 Rented

*PLN listings are not publicly marketed.

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Residential | Active and Temporary

2020 | All residential property types (excludes the *Private Listing Network)

Active and Temporary

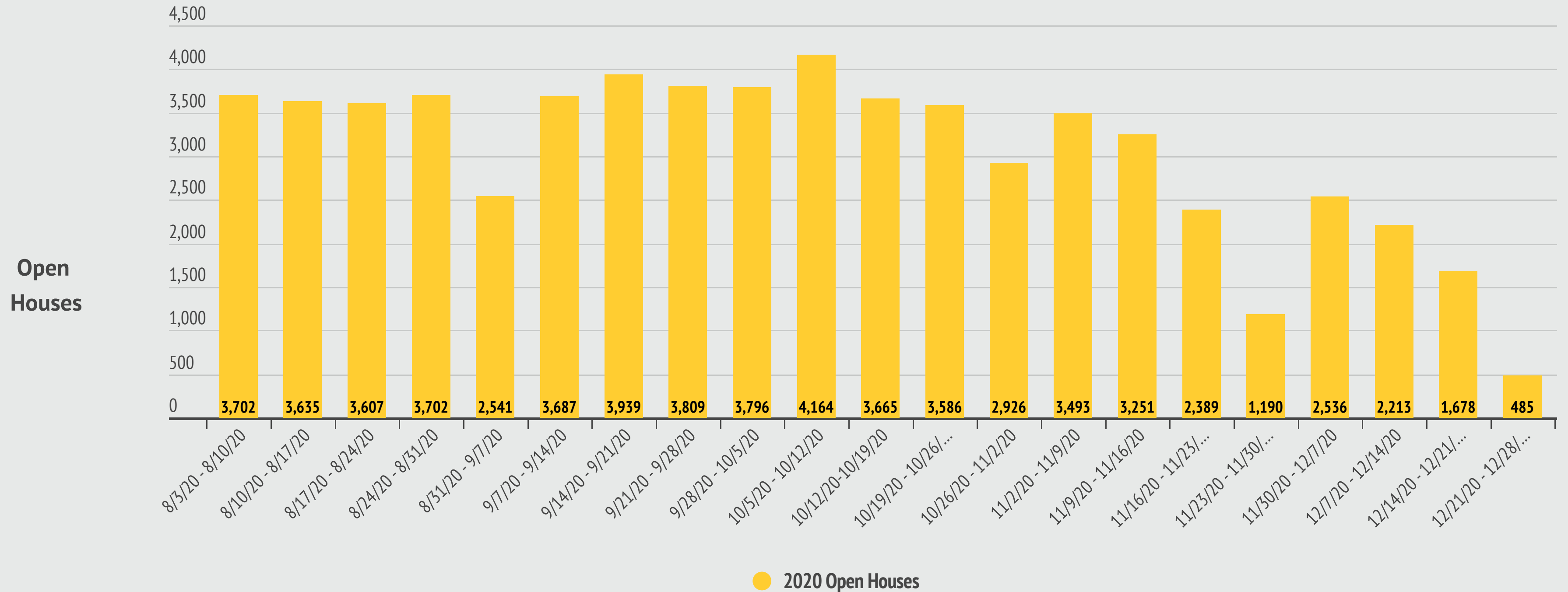| Date	2020 Total Active	2020 Temporary
8/10	72,222	2,749
8/17	72,357	2,679
8/24	72,526	2,624
8/31	72,485	2,593
9/7	72,073	2,463
9/14	72,822	2,446
9/21	73,411	2,382
9/28	73,205	2,362
10/5	71,716	2,236
10/12	72,266	2,264
10/19	72,031	2,243
10/26	71,264	2,257
11/2	69,000	2,252
11/9	68,356	2,245
11/16	66,957	2,265
11/23	65,318	2,328
11/30	63,945	2,386
12/7	61,350	2,380
12/14	59,433	2,429
12/21	57,340	2,482
12/28	55,124	2,597

● **2020 Total Active**   ● **2020 Temporary (total number reported on Monday)**

*PLN listings are not publicly marketed. Temporary status includes properties in a listing agreement; however no showings allowed.

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Residential | Open Houses

2020 | All residential property types (excludes the *Private Listing Network and Temporary)

Open Houses

Date Range	Open Houses
8/3/20 - 8/10/20	3,702
8/10/20 - 8/17/20	3,635
8/17/20 - 8/24/20	3,607
8/24/20 - 8/31/20	3,702
8/31/20 - 9/7/20	2,541
9/7/20 - 9/14/20	3,687
9/14/20 - 9/21/20	3,939
9/21/20 - 9/28/20	3,809
9/28/20 - 10/5/20	3,796
10/5/20 - 10/12/20	4,164
10/12/20 - 10/19/20	3,665
10/19/20 - 10/26/...	3,586
10/26/20 - 11/2/20	2,926
11/2/20 - 11/9/20	3,493
11/9/20 - 11/16/20	3,251
11/16/20 - 11/23/...	2,389
11/23/20 - 11/30/...	1,190
11/30/20 - 12/7/20	2,536
12/7/20 - 12/14/20	2,213
12/14/20 - 12/21/...	1,678
12/21/20 - 12/28/...	485

● 2020 Open Houses

*PLN listings are not publicly marketed. Temporary status includes properties in a listing agreement; however no showings allowed. Open houses must be virtual during the "stay at home" order
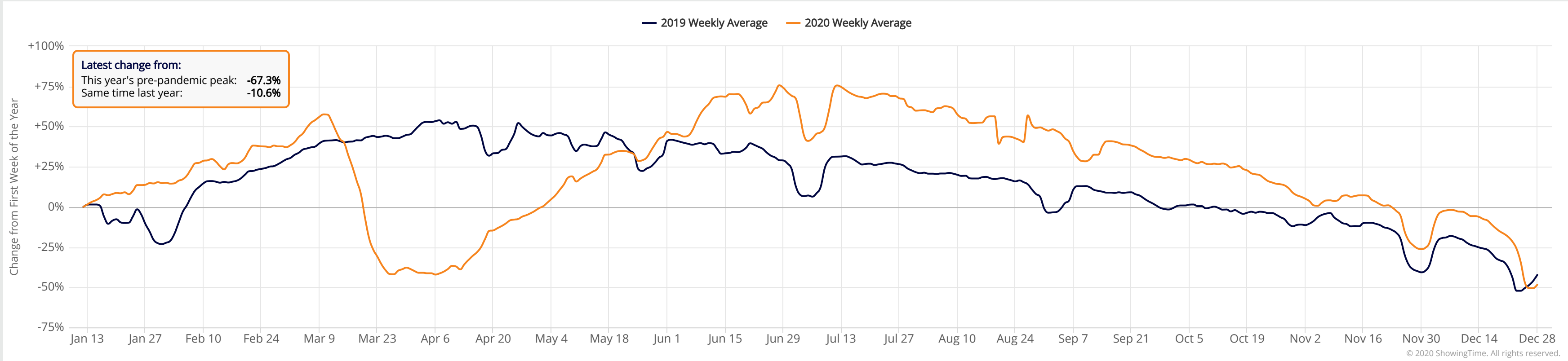
MRED Midwest Real Estate Data

Impact of COVID-19 to Real Estate Showings in MRED MLS

Weekly showings normalized to the first calendar week of January, 7-day moving average. Data through December 28, 2020
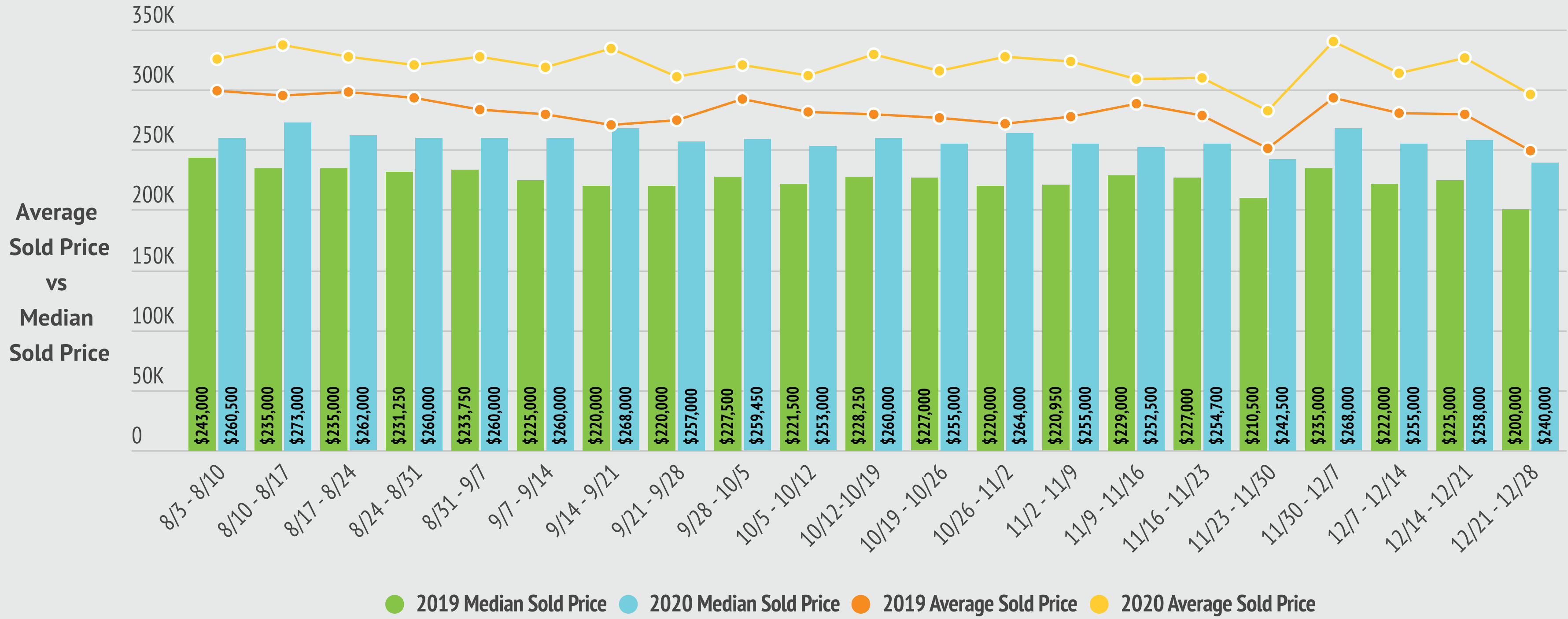
Latest change from:
This year's pre-pandemic peak: **-67.3%**
Same time last year: **-10.6%**

2019 Weekly Average   2020 Weekly Average

Change from First Week of the Year

Scroll down to see dates

Residential | Rented Price

2019 vs 2020 | All residential Rental

Average Rental Price vs Median Rental Price

	3,000	2,000	1,000	0

Bar values:

Period	2019 Median	2020 Median
8/3 - 8/10	$1,750	$1,375
8/10 - 8/17	$1,750	$1,710
8/17 - 8/24	$1,497	$1,695
8/24 - 8/31	$1,400	$1,700
8/31 - 9/7	$1,737	$1,700
9/7 - 9/14	$1,750	$1,695
9/14 - 9/21	$1,700	$1,700
9/21 - 9/28	$1,696	$1,725
9/28 - 10/5	$1,662	$1,625
10/5 - 10/12	$1,700	$1,650
10/12 - 10/19	$1,700	$1,550
10/19 - 10/26	$1,675	$1,600
10/26 - 11/2	$1,570	$1,350
11/2 - 11/9	$1,550	$1,550
11/9 - 11/16	$1,680	$1,465
11/16 - 11/23	$1,657	$1,550
11/23 - 11/30	$1,600	$1,597
11/30 - 12/7	$1,600	$1,575
12/7 - 12/14	$1,700	$1,500
12/14 - 12/21	$1,700	$1,595
12/21 - 12/28	$1,650	$1,476

Legend:
- ● 2019 Median Rented Price
- ● 2020 Median Rented Price
- ● 2019 Average Rented Price
- ● 2020 Average Rented Price

MRED Midwest Real Estate Data