

# Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2025



## Algonquin

**+ 56.8%**

Change in  
**New Listings**  
All Properties

**+ 6.1%**

Change in  
**Closed Sales**  
All Properties

**+ 31.3%**

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

|  | March     |           |         | Trailing 12 Months |           |         |
|--|-----------|-----------|---------|--------------------|-----------|---------|
|  | 3-2024    | 3-2025    | + / -   | 3-2024             | 3-2025    | + / -   |
| New Listings                                     | 34        | 55        | + 61.8% | 490                | 584       | + 19.2% |
| Under Contract (includes Contingent and Pending) | 37        | 40        | + 8.1%  | 362                | 378       | + 4.4%  |
| Closed Sales                                     | 29        | 28        | - 3.4%  | 340                | 386       | + 13.5% |
| Median Sales Price*                              | \$437,500 | \$501,945 | + 14.7% | \$415,000          | \$450,895 | + 8.6%  |
| Average Sales Price*                             | \$441,602 | \$473,537 | + 7.2%  | \$420,049          | \$457,773 | + 9.0%  |
| Percent of Original List Price Received*         | 98.6%     | 99.7%     | + 1.1%  | 100.4%             | 99.8%     | - 0.6%  |
| Average Market Time                              | 67        | 60        | - 10.4% | 40                 | 36        | - 10.0% |
| Inventory of Homes for Sale at Month End         | 27        | 39        | + 44.4% | --                 | --        | --      |

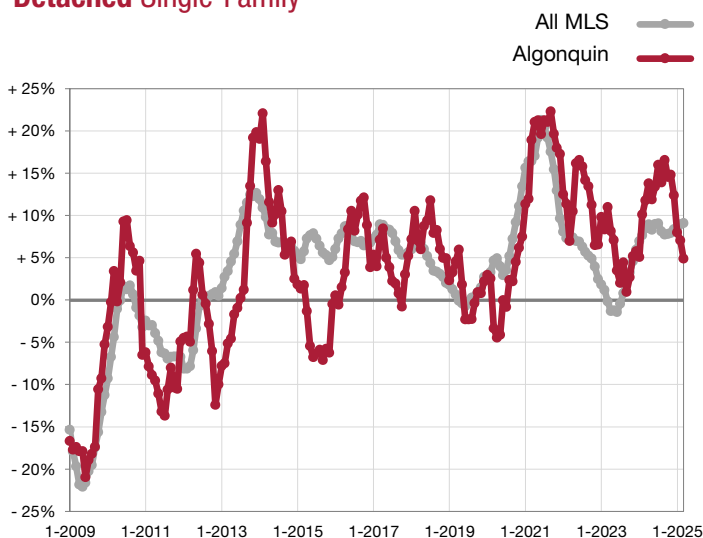
### Attached Single-Family

|  | March     |           |          | Trailing 12 Months |           |         |
|--|-----------|-----------|----------|--------------------|-----------|---------|
|  | 3-2024    | 3-2025    | + / -    | 3-2024             | 3-2025    | + / -   |
| New Listings                                     | 10        | 14        | + 40.0%  | 109                | 172       | + 57.8% |
| Under Contract (includes Contingent and Pending) | 10        | 13        | + 30.0%  | 92                 | 128       | + 39.1% |
| Closed Sales                                     | 4         | 7         | + 75.0%  | 90                 | 129       | + 43.3% |
| Median Sales Price*                              | \$297,450 | \$350,000 | + 17.7%  | \$272,500          | \$284,000 | + 4.2%  |
| Average Sales Price*                             | \$289,725 | \$311,286 | + 7.4%   | \$281,679          | \$289,998 | + 3.0%  |
| Percent of Original List Price Received*         | 99.6%     | 99.9%     | + 0.3%   | 100.9%             | 99.7%     | - 1.2%  |
| Average Market Time                              | 5         | 33        | + 560.0% | 20                 | 25        | + 25.0% |
| Inventory of Homes for Sale at Month End         | 5         | 3         | - 40.0%  | --                 | --        | --      |

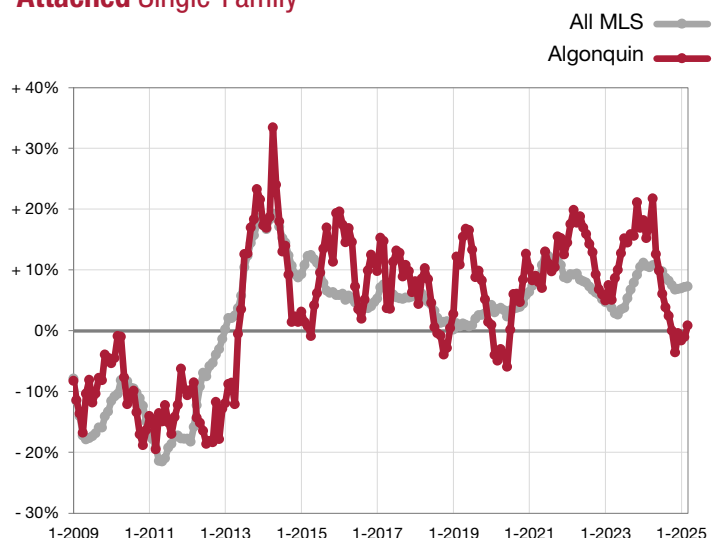
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.