

# Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of February 14, 2024



## Arlington Heights

**+ 9.5%**

**- 10.2%**

**+ 15.0%**

Change in  
**New Listings**  
All Properties

Change in  
**Closed Sales**  
All Properties

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

	January			Trailing 12 Months		
	1-2023	1-2024	+ / -	1-2023	1-2024	+ / -
New Listings	44	42	- 4.5%	983	817	- 16.9%
Under Contract (includes Contingent and Pending)	46	28	- 39.1%	691	573	- 17.1%
Closed Sales	25	23	- 8.0%	712	589	- 17.3%
Median Sales Price*	\$400,000	<b>\$425,000</b>	+ 6.3%	\$458,250	<b>\$486,000</b>	+ 6.1%
Average Sales Price*	\$495,869	<b>\$463,317</b>	- 6.6%	\$501,369	<b>\$538,567</b>	+ 7.4%
Percent of Original List Price Received*	96.4%	<b>96.5%</b>	+ 0.1%	99.6%	<b>100.2%</b>	+ 0.6%
Average Market Time	47	42	- 10.6%	43	31	- 27.9%
Inventory of Homes for Sale at Month End	42	49	+ 16.7%	--	--	--

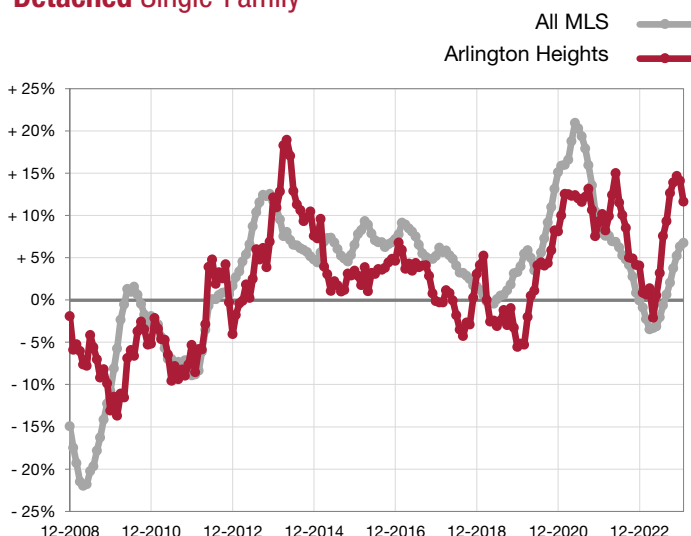
### Attached Single-Family

	January			Trailing 12 Months		
	1-2023	1-2024	+ / -	1-2023	1-2024	+ / -
New Listings	19	27	+ 42.1%	583	406	- 30.4%
Under Contract (includes Contingent and Pending)	15	20	+ 33.3%	480	325	- 32.3%
Closed Sales	24	21	- 12.5%	504	320	- 36.5%
Median Sales Price*	\$246,250	<b>\$259,900</b>	+ 5.5%	\$199,000	<b>\$235,000</b>	+ 18.1%
Average Sales Price*	\$264,065	<b>\$276,376</b>	+ 4.7%	\$235,559	<b>\$256,294</b>	+ 8.8%
Percent of Original List Price Received*	99.1%	<b>98.3%</b>	- 0.8%	99.4%	<b>101.2%</b>	+ 1.8%
Average Market Time	18	20	+ 11.1%	31	18	- 41.9%
Inventory of Homes for Sale at Month End	18	20	+ 11.1%	--	--	--

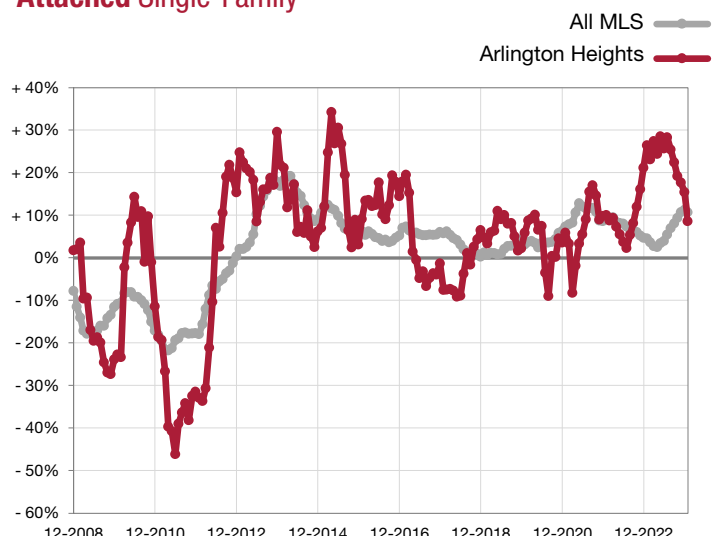
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.