## **Local Market Update – March 2025**

A RESEARCH TOOL PROVIDED BY **MIDWEST REAL ESTATE DATA LLC**RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2025



## **Barrington**

- 4.1%

+ 44.4%

+ 7.1%

Change in **New Listings** All Properties

Change in Closed Sales All Properties

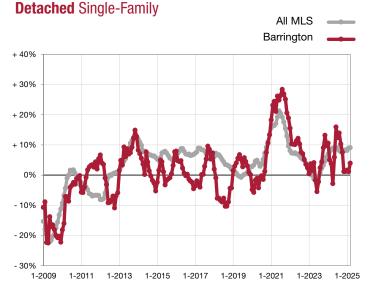
Change in Inventory of Homes
All Properties

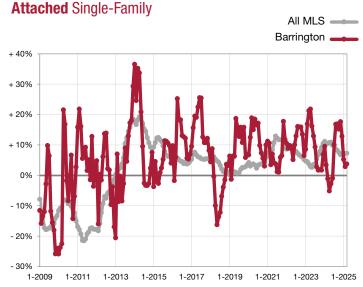
<b>Detached</b> Single-Family		warch			Trailing 12 Months		
	3-2024	3-2025	+/-	3-2024	3-2025	+/-	
New Listings	62	54	- 12.9%	740	831	+ 12.3%	
Under Contract (includes Contingent and Pending)	35	27	- 22.9%	419	469	+ 11.9%	
Closed Sales	28	42	+ 50.0%	451	471	+ 4.4%	
Median Sales Price*	\$696,000	\$710,750	+ 2.1%	\$700,000	\$735,000	+ 5.0%	
Average Sales Price*	\$700,832	\$775,905	+ 10.7%	\$811,220	\$865,071	+ 6.6%	
Percent of Original List Price Received*	99.3%	97.4%	- 1.9%	97.3%	97.2%	- 0.1%	
Average Market Time	38	77	+ 102.6%	61	65	+ 6.6%	
Inventory of Homes for Sale at Month End	94	97	+ 3.2%				

<b>Attached</b> Single-Family		March			Trailing 12 Months		
	3-2024	3-2025	+/-	3-2024	3-2025	+/-	
New Listings	12	17	+ 41.7%	164	157	- 4.3%	
Under Contract (includes Contingent and Pending)	15	14	- 6.7%	126	119	- 5.6%	
Closed Sales	8	10	+ 25.0%	125	119	- 4.8%	
Median Sales Price*	\$415,000	\$406,250	- 2.1%	\$350,000	\$357,500	+ 2.1%	
Average Sales Price*	\$417,438	\$412,540	- 1.2%	\$356,310	\$372,319	+ 4.5%	
Percent of Original List Price Received*	99.6%	100.6%	+ 1.0%	97.9%	97.8%	- 0.1%	
Average Market Time	21	66	+ 214.3%	36	34	- 5.6%	
Inventory of Homes for Sale at Month End	5	9	+ 80.0%				

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.