

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2018



Batavia

+ 1.4%

- 11.1%

- 17.4%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	March			Trailing 12 Months		
	3-2017	3-2018	+ / -	3-2017	3-2018	+ / -
New Listings	59	65	+ 10.2%	598	613	+ 2.5%
Under Contract (includes Contingent and Pending)	47	43	- 8.5%	361	371	+ 2.8%
Closed Sales	27	30	+ 11.1%	370	373	+ 0.8%
Median Sales Price*	\$312,500	\$302,750	- 3.1%	\$294,750	\$305,000	+ 3.5%
Average Sales Price*	\$322,604	\$316,272	- 2.0%	\$312,345	\$329,006	+ 5.3%
Percent of Original List Price Received*	96.0%	95.6%	- 0.4%	95.7%	96.0%	+ 0.3%
Average Market Time	111	113	+ 1.8%	81	93	+ 14.8%
Inventory of Homes for Sale at Month End	112	87	- 22.3%	--	--	--

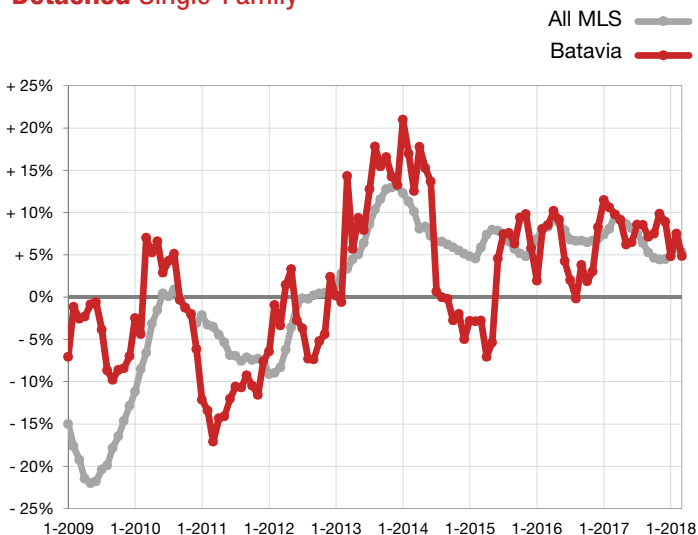
Attached Single-Family

	March			Trailing 12 Months		
	3-2017	3-2018	+ / -	3-2017	3-2018	+ / -
New Listings	10	5	- 50.0%	80	84	+ 5.0%
Under Contract (includes Contingent and Pending)	10	5	- 50.0%	81	64	- 21.0%
Closed Sales	9	2	- 77.8%	80	71	- 11.3%
Median Sales Price*	\$240,750	\$187,000	- 22.3%	\$174,250	\$188,500	+ 8.2%
Average Sales Price*	\$256,517	\$187,000	- 27.1%	\$199,318	\$199,941	+ 0.3%
Percent of Original List Price Received*	97.1%	94.4%	- 2.8%	95.7%	96.2%	+ 0.5%
Average Market Time	98	11	- 88.8%	103	44	- 57.3%
Inventory of Homes for Sale at Month End	9	13	+ 44.4%	--	--	--

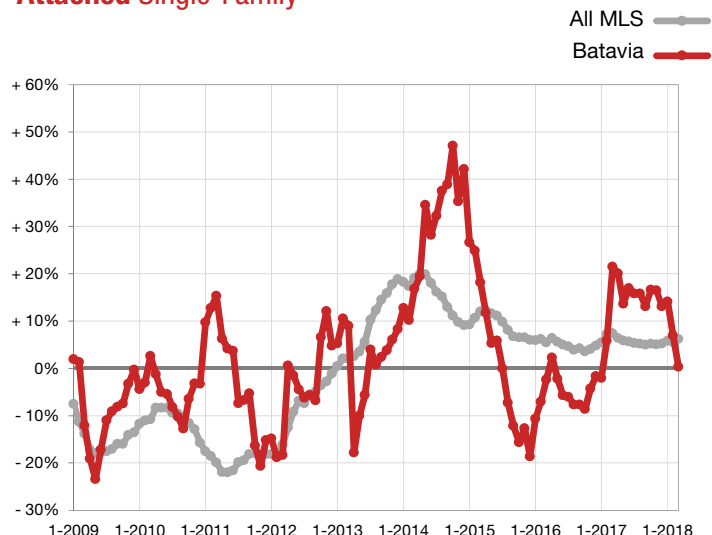
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.