

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of August 14, 2017



Bloomington

- 12.9%

Change in
New Listings
All Properties

- 8.3%

Change in
Closed Sales
All Properties

- 39.2%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	July			Trailing 12 Months		
	7-2016	7-2017	+ / -	7-2016	7-2017	+ / -
New Listings	43	36	- 16.3%	321	309	- 3.7%
Under Contract (includes Contingent and Pending)	11	24	+ 118.2%	139	186	+ 33.8%
Closed Sales	9	15	+ 66.7%	141	174	+ 23.4%
Median Sales Price*	\$312,000	\$353,000	+ 13.1%	\$289,500	\$312,500	+ 7.9%
Average Sales Price*	\$304,956	\$361,201	+ 18.4%	\$353,746	\$341,924	- 3.3%
Percent of Original List Price Received*	98.5%	97.5%	- 1.0%	93.7%	94.8%	+ 1.2%
Average Market Time	30	112	+ 273.3%	90	107	+ 18.9%
Inventory of Homes for Sale at Month End	95	67	- 29.5%	--	--	--

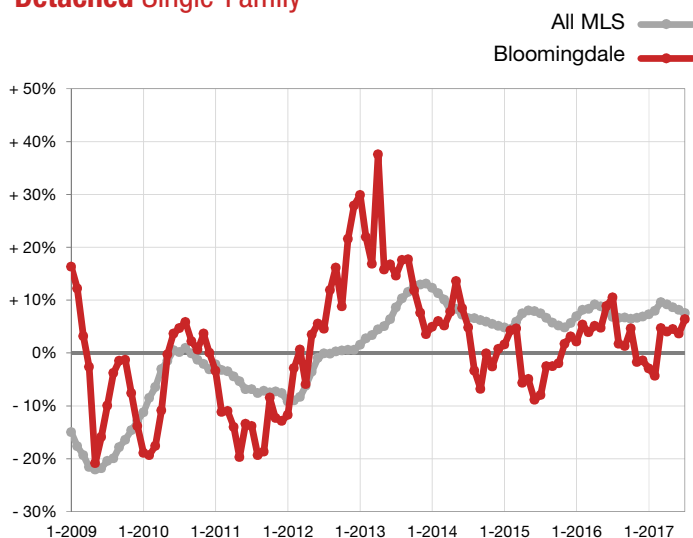
Attached Single-Family

	July			Trailing 12 Months		
	7-2016	7-2017	+ / -	7-2016	7-2017	+ / -
New Listings	27	25	- 7.4%	327	245	- 25.1%
Under Contract (includes Contingent and Pending)	19	14	- 26.3%	232	207	- 10.8%
Closed Sales	27	18	- 33.3%	229	217	- 5.2%
Median Sales Price*	\$186,000	\$182,500	- 1.9%	\$169,500	\$186,000	+ 9.7%
Average Sales Price*	\$215,581	\$195,861	- 9.1%	\$191,547	\$206,568	+ 7.8%
Percent of Original List Price Received*	96.2%	96.6%	+ 0.4%	94.6%	96.1%	+ 1.6%
Average Market Time	63	98	+ 55.6%	74	67	- 9.5%
Inventory of Homes for Sale at Month End	58	26	- 55.2%	--	--	--

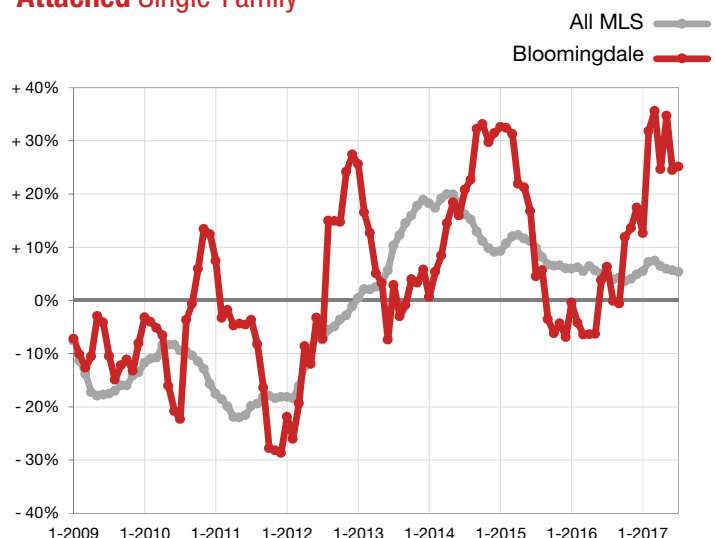
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.