

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of October 14, 2017



Bloomington

- 4.5%

Change in
New Listings
All Properties

- 26.5%

Change in
Closed Sales
All Properties

- 29.0%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	September			Trailing 12 Months		
	9-2016	9-2017	+ / -	9-2016	9-2017	+ / -
New Listings	25	22	- 12.0%	326	294	- 9.8%
Under Contract (includes Contingent and Pending)	14	14	0.0%	147	179	+ 21.8%
Closed Sales	17	13	- 23.5%	146	180	+ 23.3%
Median Sales Price*	\$270,000	\$304,000	+ 12.6%	\$285,000	\$320,000	+ 12.3%
Average Sales Price*	\$334,147	\$327,611	- 2.0%	\$352,715	\$341,111	- 3.3%
Percent of Original List Price Received*	95.8%	96.8%	+ 1.0%	94.1%	95.2%	+ 1.2%
Average Market Time	143	51	- 64.3%	100	93	- 7.0%
Inventory of Homes for Sale at Month End	89	64	- 28.1%	--	--	--

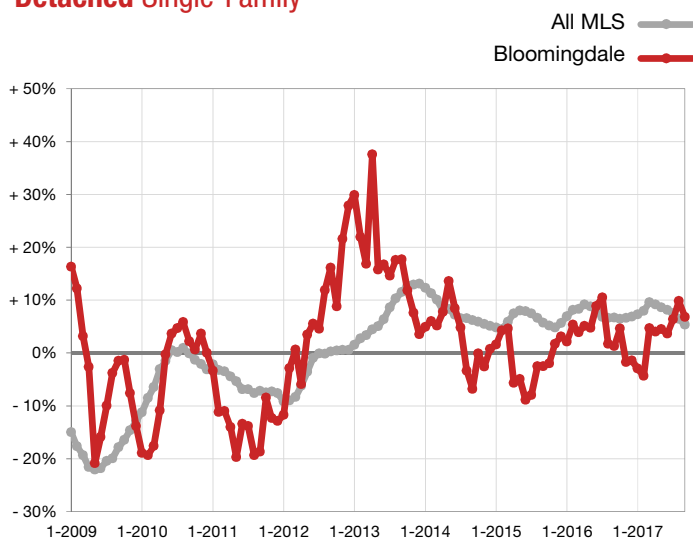
Attached Single-Family

	September			Trailing 12 Months		
	9-2016	9-2017	+ / -	9-2016	9-2017	+ / -
New Listings	19	20	+ 5.3%	309	247	- 20.1%
Under Contract (includes Contingent and Pending)	17	14	- 17.6%	235	197	- 16.2%
Closed Sales	17	12	- 29.4%	229	205	- 10.5%
Median Sales Price*	\$172,000	\$184,000	+ 7.0%	\$166,000	\$194,000	+ 16.9%
Average Sales Price*	\$192,847	\$210,383	+ 9.1%	\$186,893	\$212,116	+ 13.5%
Percent of Original List Price Received*	96.5%	99.3%	+ 2.9%	94.8%	96.3%	+ 1.6%
Average Market Time	73	61	- 16.4%	77	60	- 22.1%
Inventory of Homes for Sale at Month End	42	29	- 31.0%	--	--	--

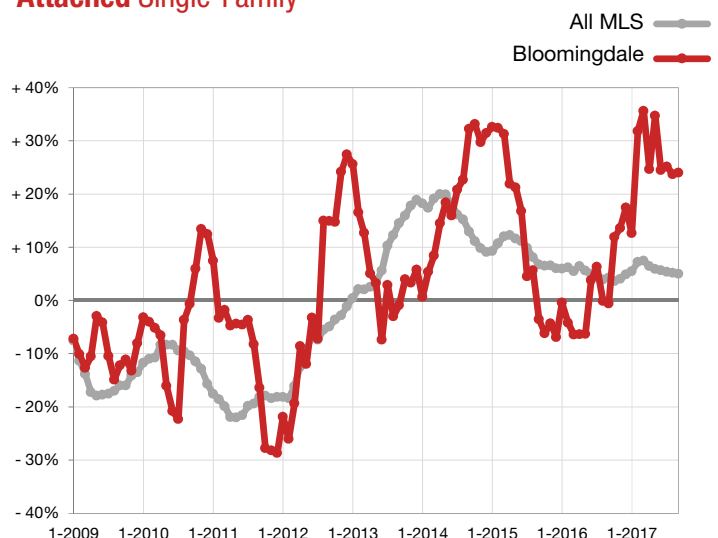
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.