

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of June 15, 2017



Bloomington

- 12.7%

Change in
New Listings
All Properties

+ 8.7%

Change in
Closed Sales
All Properties

- 38.9%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	May			Trailing 12 Months		
	5-2016	5-2017	+ / -	5-2016	5-2017	+ / -
New Listings	30	28	- 6.7%	295	314	+ 6.4%
Under Contract (includes Contingent and Pending)	12	15	+ 25.0%	146	169	+ 15.8%
Closed Sales	16	21	+ 31.3%	154	173	+ 12.3%
Median Sales Price*	\$370,000	\$326,339	- 11.8%	\$287,750	\$311,000	+ 8.1%
Average Sales Price*	\$397,309	\$333,970	- 15.9%	\$358,382	\$339,458	- 5.3%
Percent of Original List Price Received*	94.5%	95.1%	+ 0.6%	93.0%	94.7%	+ 1.8%
Average Market Time	85	65	- 23.5%	97	106	+ 9.3%
Inventory of Homes for Sale at Month End	73	58	- 20.5%	--	--	--

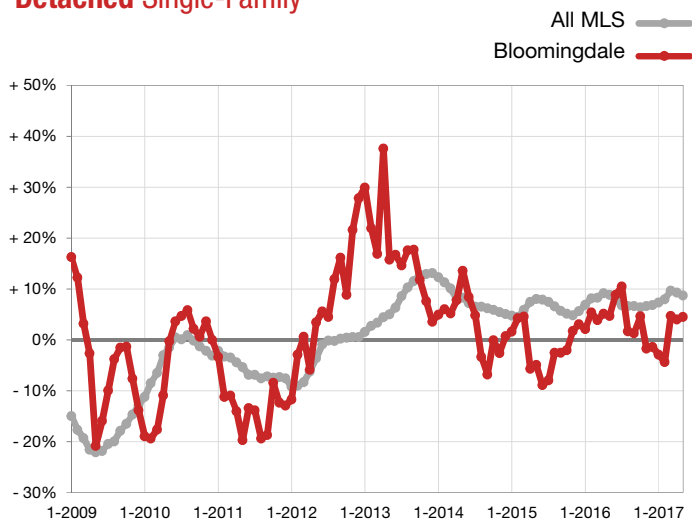
Attached Single-Family

	May			Trailing 12 Months		
	5-2016	5-2017	+ / -	5-2016	5-2017	+ / -
New Listings	33	27	- 18.2%	332	257	- 22.6%
Under Contract (includes Contingent and Pending)	24	24	0.0%	236	220	- 6.8%
Closed Sales	30	29	- 3.3%	239	229	- 4.2%
Median Sales Price*	\$148,000	\$219,000	+ 48.0%	\$162,000	\$186,000	+ 14.8%
Average Sales Price*	\$173,454	\$215,030	+ 24.0%	\$183,574	\$207,265	+ 12.9%
Percent of Original List Price Received*	95.3%	96.6%	+ 1.4%	94.0%	96.0%	+ 2.1%
Average Market Time	81	50	- 38.3%	77	62	- 19.5%
Inventory of Homes for Sale at Month End	58	22	- 62.1%	--	--	--

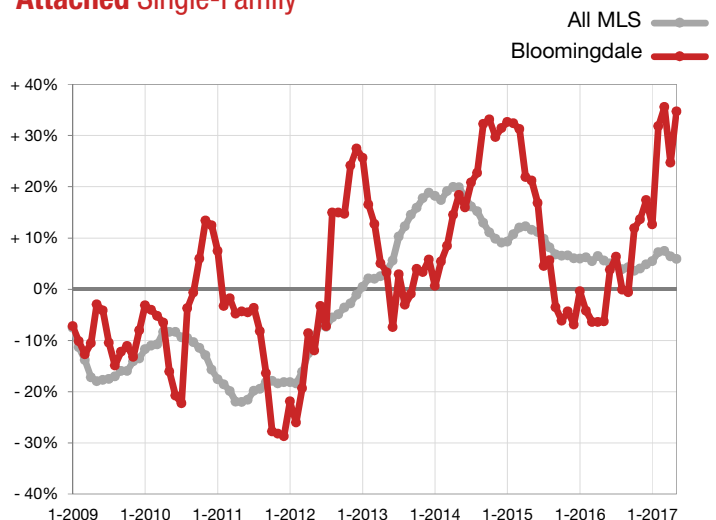
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.