

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of December 14, 2017



Bloomington

+ 36.4%

- 31.0%

- 13.2%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	November			Trailing 12 Months		
	11-2016	11-2017	+ / -	11-2016	11-2017	+ / -
New Listings	14	16	+ 14.3%	323	303	- 6.2%
Under Contract (includes Contingent and Pending)	8	11	+ 37.5%	148	183	+ 23.6%
Closed Sales	13	9	- 30.8%	153	173	+ 13.1%
Median Sales Price*	\$296,000	\$390,000	+ 31.8%	\$289,500	\$325,000	+ 12.3%
Average Sales Price*	\$319,846	\$470,278	+ 47.0%	\$350,648	\$351,851	+ 0.3%
Percent of Original List Price Received*	92.0%	93.7%	+ 1.8%	94.3%	95.2%	+ 1.0%
Average Market Time	121	100	- 17.4%	102	93	- 8.8%
Inventory of Homes for Sale at Month End	65	53	- 18.5%	--	--	--

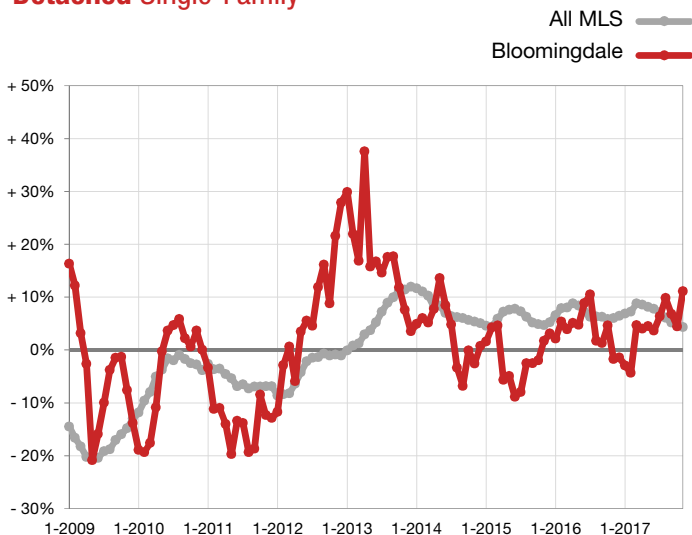
Attached Single-Family

	November			Trailing 12 Months		
	11-2016	11-2017	+ / -	11-2016	11-2017	+ / -
New Listings	8	14	+ 75.0%	289	260	- 10.0%
Under Contract (includes Contingent and Pending)	12	17	+ 41.7%	220	196	- 10.9%
Closed Sales	16	11	- 31.3%	234	194	- 17.1%
Median Sales Price*	\$182,700	\$321,000	+ 75.7%	\$172,200	\$198,000	+ 15.0%
Average Sales Price*	\$190,219	\$292,323	+ 53.7%	\$192,894	\$214,205	+ 11.0%
Percent of Original List Price Received*	96.2%	97.7%	+ 1.6%	95.2%	96.6%	+ 1.5%
Average Market Time	34	20	- 41.2%	72	57	- 20.8%
Inventory of Homes for Sale at Month End	26	26	0.0%	--	--	--

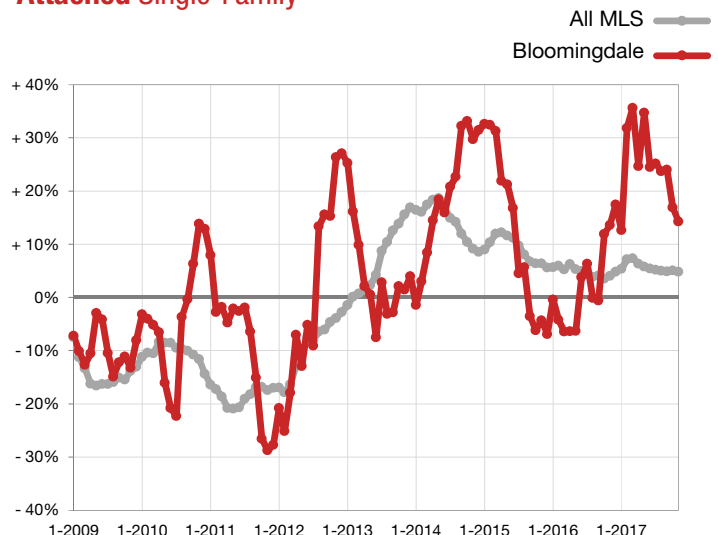
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.