

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of March 14, 2018



Bloomington

- 19.6%

Change in
New Listings
All Properties

- 52.4%

Change in
Closed Sales
All Properties

- 12.5%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	February			Trailing 12 Months		
	2-2017	2-2018	+ / -	2-2017	2-2018	+ / -
New Listings	22	27	+ 22.7%	327	300	- 8.3%
Under Contract (includes Contingent and Pending)	16	11	- 31.3%	166	163	- 1.8%
Closed Sales	12	4	- 66.7%	156	166	+ 6.4%
Median Sales Price*	\$331,500	\$417,500	+ 25.9%	\$292,000	\$328,000	+ 12.3%
Average Sales Price*	\$340,583	\$478,750	+ 40.6%	\$340,703	\$362,350	+ 6.4%
Percent of Original List Price Received*	95.9%	91.8%	- 4.3%	94.7%	95.5%	+ 0.8%
Average Market Time	62	134	+ 116.1%	98	88	- 10.2%
Inventory of Homes for Sale at Month End	50	49	- 2.0%	--	--	--

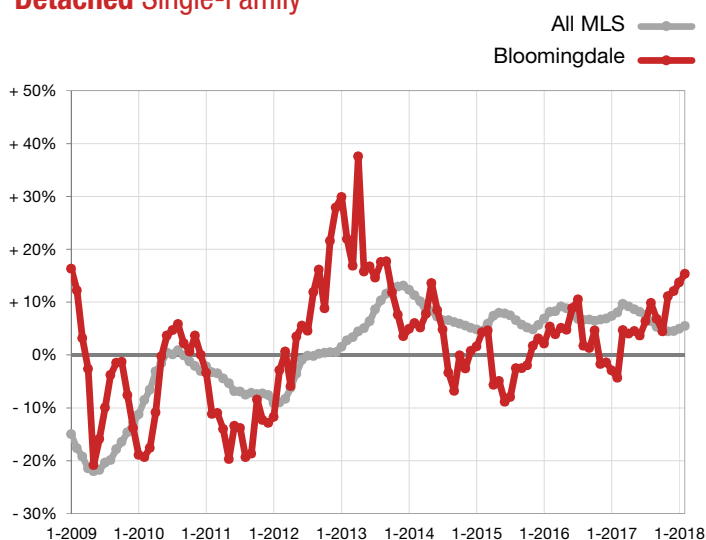
Attached Single-Family

	February			Trailing 12 Months		
	2-2017	2-2018	+ / -	2-2017	2-2018	+ / -
New Listings	24	10	- 58.3%	281	246	- 12.5%
Under Contract (includes Contingent and Pending)	11	12	+ 9.1%	221	188	- 14.9%
Closed Sales	9	6	- 33.3%	225	191	- 15.1%
Median Sales Price*	\$270,000	\$189,750	- 29.7%	\$177,500	\$198,000	+ 11.5%
Average Sales Price*	\$245,917	\$192,333	- 21.8%	\$198,389	\$212,450	+ 7.1%
Percent of Original List Price Received*	93.4%	97.1%	+ 4.0%	95.4%	96.5%	+ 1.2%
Average Market Time	133	41	- 69.2%	72	50	- 30.6%
Inventory of Homes for Sale at Month End	30	21	- 30.0%	--	--	--

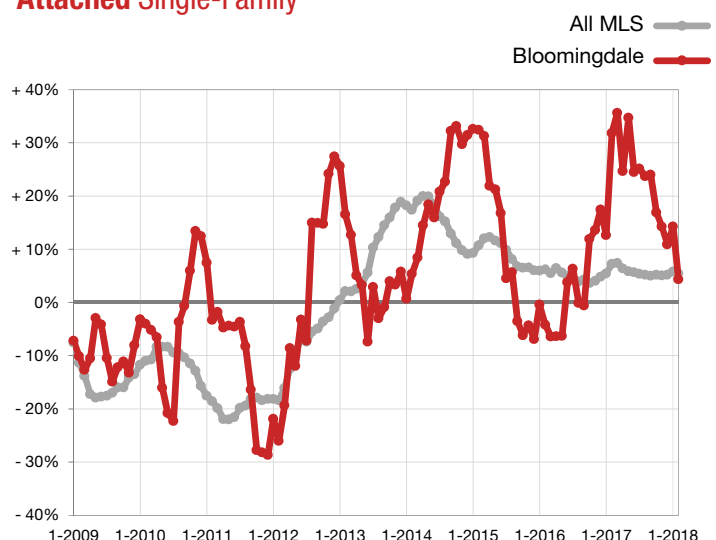
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.