

Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2025



Buffalo Grove

- 19.0%

Change in
New Listings
All Properties

- 8.9%

Change in
Closed Sales
All Properties

- 15.2%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	March			Trailing 12 Months		
	3-2024	3-2025	+ / -	3-2024	3-2025	+ / -
New Listings	30	22	- 26.7%	377	324	- 14.1%
Under Contract (includes Contingent and Pending)	28	19	- 32.1%	277	242	- 12.6%
Closed Sales	19	17	- 10.5%	275	263	- 4.4%
Median Sales Price*	\$472,200	\$560,000	+ 18.6%	\$494,500	\$527,000	+ 6.6%
Average Sales Price*	\$497,787	\$595,360	+ 19.6%	\$515,879	\$558,886	+ 8.3%
Percent of Original List Price Received*	99.1%	101.6%	+ 2.5%	99.7%	100.5%	+ 0.8%
Average Market Time	43	23	- 46.5%	25	23	- 8.0%
Inventory of Homes for Sale at Month End	13	12	- 7.7%	--	--	--

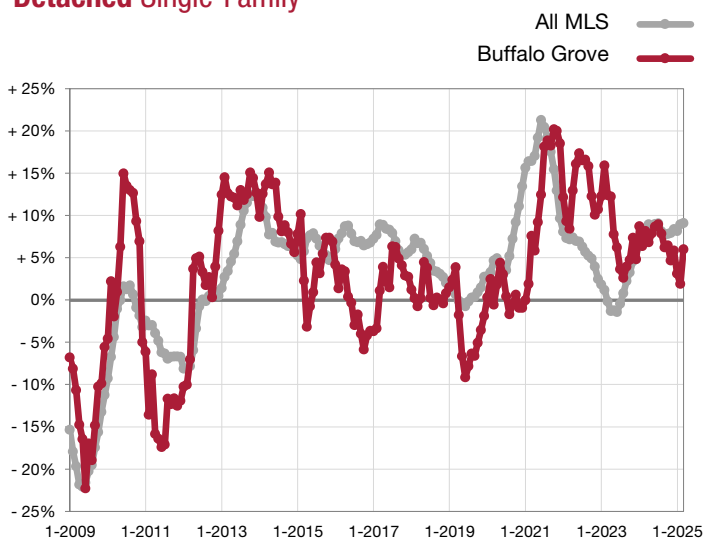
Attached Single-Family

	March			Trailing 12 Months		
	3-2024	3-2025	+ / -	3-2024	3-2025	+ / -
New Listings	33	29	- 12.1%	402	414	+ 3.0%
Under Contract (includes Contingent and Pending)	30	33	+ 10.0%	307	307	0.0%
Closed Sales	26	24	- 7.7%	316	313	- 0.9%
Median Sales Price*	\$287,500	\$262,500	- 8.7%	\$271,000	\$300,000	+ 10.7%
Average Sales Price*	\$306,673	\$307,125	+ 0.1%	\$308,355	\$322,092	+ 4.5%
Percent of Original List Price Received*	99.9%	101.7%	+ 1.8%	100.0%	99.9%	- 0.1%
Average Market Time	37	17	- 54.1%	32	28	- 12.5%
Inventory of Homes for Sale at Month End	20	16	- 20.0%	--	--	--

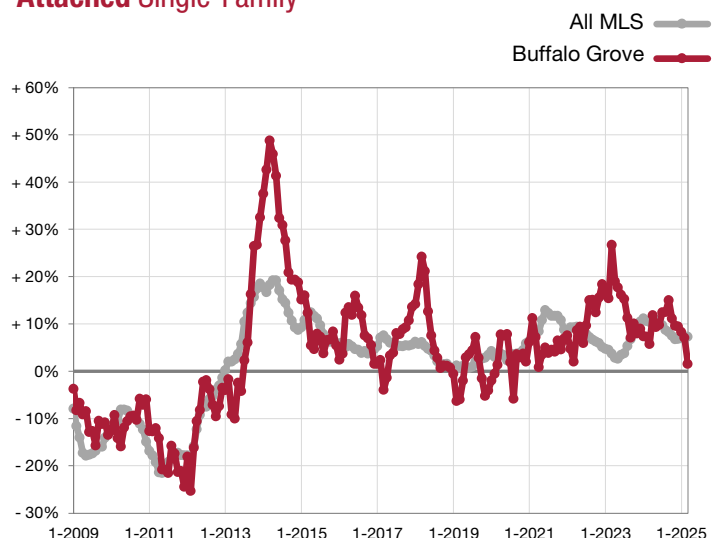
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.