

# Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of July 14, 2021



## Buffalo Grove

**+ 20.3%**

**+ 79.5%**

**- 34.1%**

Change in  
**New Listings**  
All Properties

Change in  
**Closed Sales**  
All Properties

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

	June			Trailing 12 Months		
	6-2020	6-2021	+ / -	6-2020	6-2021	+ / -
New Listings	76	<b>95</b>	+ 25.0%	754	<b>727</b>	- 3.6%
Under Contract (includes Contingent and Pending)	51	<b>48</b>	- 5.9%	392	<b>548</b>	+ 39.8%
Closed Sales	39	<b>69</b>	+ 76.9%	397	<b>508</b>	+ 28.0%
Median Sales Price*	\$360,000	<b>\$420,000</b>	+ 16.7%	\$355,000	<b>\$379,000</b>	+ 6.8%
Average Sales Price*	\$368,660	<b>\$434,428</b>	+ 17.8%	\$371,620	<b>\$396,196</b>	+ 6.6%
Percent of Original List Price Received*	95.6%	<b>100.4%</b>	+ 5.0%	95.2%	<b>97.8%</b>	+ 2.7%
Average Market Time	68	<b>24</b>	- 64.7%	82	<b>50</b>	- 39.0%
Inventory of Homes for Sale at Month End	106	<b>64</b>	- 39.6%	--	--	--

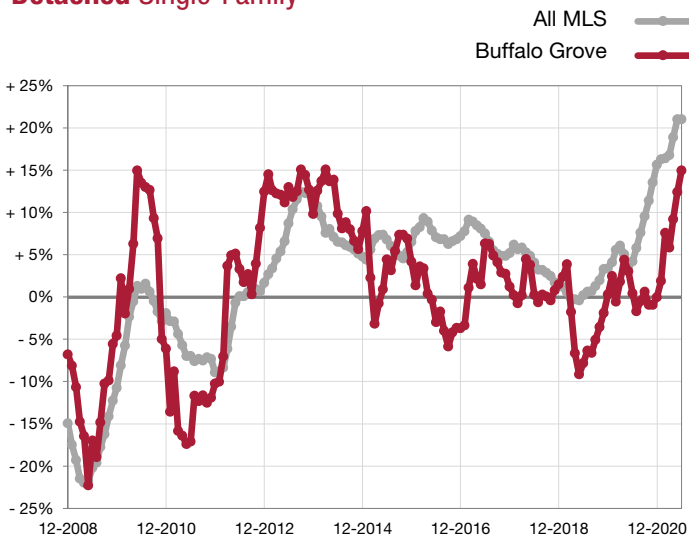
### Attached Single-Family

	June			Trailing 12 Months		
	6-2020	6-2021	+ / -	6-2020	6-2021	+ / -
New Listings	77	<b>89</b>	+ 15.6%	621	<b>773</b>	+ 24.5%
Under Contract (includes Contingent and Pending)	43	<b>62</b>	+ 44.2%	319	<b>512</b>	+ 60.5%
Closed Sales	34	<b>62</b>	+ 82.4%	310	<b>467</b>	+ 50.6%
Median Sales Price*	\$228,250	<b>\$242,633</b>	+ 6.3%	\$207,000	<b>\$214,000</b>	+ 3.4%
Average Sales Price*	\$250,365	<b>\$254,793</b>	+ 1.8%	\$218,838	<b>\$228,097</b>	+ 4.2%
Percent of Original List Price Received*	95.2%	<b>97.8%</b>	+ 2.7%	94.3%	<b>95.9%</b>	+ 1.7%
Average Market Time	87	<b>43</b>	- 50.6%	72	<b>65</b>	- 9.7%
Inventory of Homes for Sale at Month End	117	<b>83</b>	- 29.1%	--	--	--

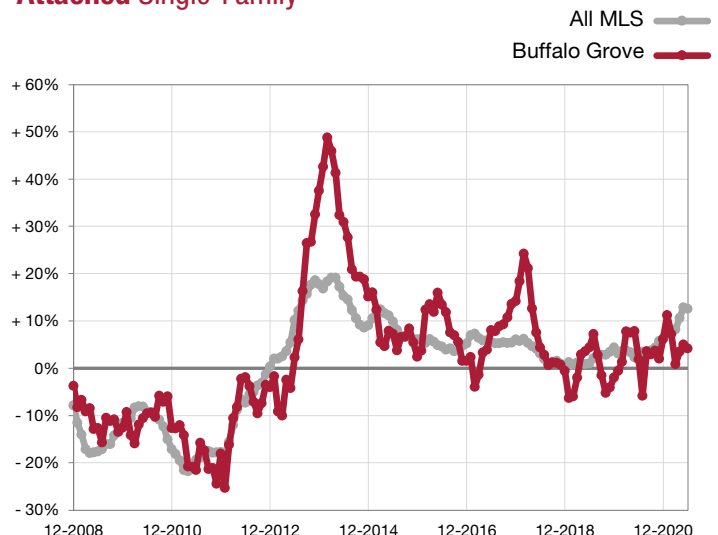
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.