

Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2025



Burr Ridge

+ 4.5%

0.0%

- 3.4%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

| | March | | | Trailing 12 Months | | |
|--|-------------|------------------|---------|--------------------|--------------------|---------|
| | 3-2024 | 3-2025 | + / - | 3-2024 | 3-2025 | + / - |
| New Listings | 17 | 15 | - 11.8% | 184 | 225 | + 22.3% |
| Under Contract (includes Contingent and Pending) | 10 | 14 | + 40.0% | 107 | 127 | + 18.7% |
| Closed Sales | 9 | 11 | + 22.2% | 111 | 126 | + 13.5% |
| Median Sales Price* | \$1,049,000 | \$850,000 | - 19.0% | \$865,000 | \$910,000 | + 5.2% |
| Average Sales Price* | \$1,003,444 | \$988,273 | - 1.5% | \$1,035,230 | \$1,092,037 | + 5.5% |
| Percent of Original List Price Received* | 98.1% | 99.3% | + 1.2% | 97.4% | 97.3% | - 0.1% |
| Average Market Time | 65 | 89 | + 36.9% | 69 | 57 | - 17.4% |
| Inventory of Homes for Sale at Month End | 27 | 21 | - 22.2% | -- | -- | -- |

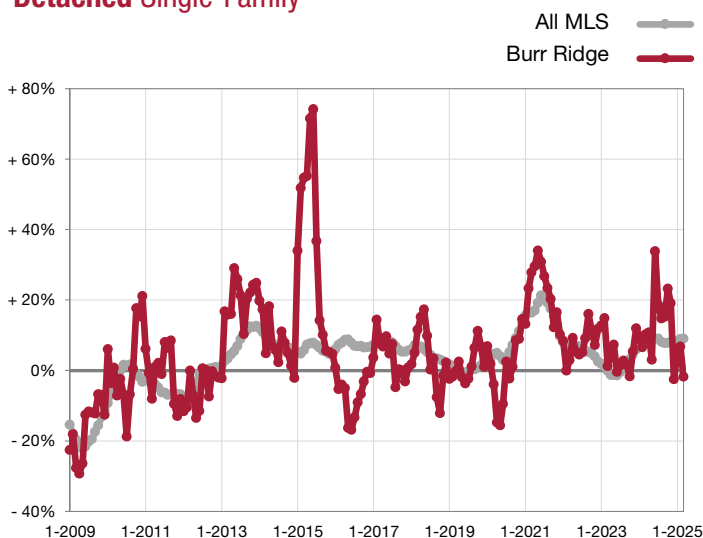
Attached Single-Family

| | March | | | Trailing 12 Months | | |
|--|-----------|------------------|----------|--------------------|------------------|---------|
| | 3-2024 | 3-2025 | + / - | 3-2024 | 3-2025 | + / - |
| New Listings | 5 | 8 | + 60.0% | 69 | 81 | + 17.4% |
| Under Contract (includes Contingent and Pending) | 5 | 4 | - 20.0% | 48 | 50 | + 4.2% |
| Closed Sales | 4 | 2 | - 50.0% | 53 | 52 | - 1.9% |
| Median Sales Price* | \$581,500 | \$610,000 | + 4.9% | \$510,000 | \$548,250 | + 7.5% |
| Average Sales Price* | \$584,250 | \$610,000 | + 4.4% | \$484,949 | \$569,048 | + 17.3% |
| Percent of Original List Price Received* | 100.1% | 97.8% | - 2.3% | 99.1% | 99.2% | + 0.1% |
| Average Market Time | 56 | 49 | - 12.5% | 34 | 37 | + 8.8% |
| Inventory of Homes for Sale at Month End | 2 | 7 | + 250.0% | -- | -- | -- |

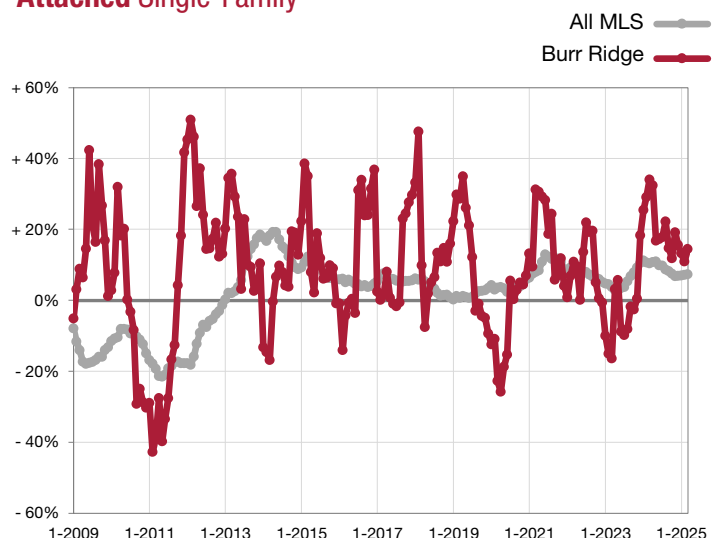
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.