

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of February 14, 2024



Deerfield

0.0%

- 40.0%

- 45.0%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	January			Trailing 12 Months		
	1-2023	1-2024	+ / -	1-2023	1-2024	+ / -
New Listings	18	21	+ 16.7%	381	297	- 22.0%
Under Contract (includes Contingent and Pending)	13	12	- 7.7%	230	212	- 7.8%
Closed Sales	12	12	0.0%	243	214	- 11.9%
Median Sales Price*	\$704,250	\$582,250	- 17.3%	\$605,000	\$602,500	- 0.4%
Average Sales Price*	\$727,708	\$600,575	- 17.5%	\$685,390	\$702,702	+ 2.5%
Percent of Original List Price Received*	99.4%	95.8%	- 3.6%	98.8%	98.3%	- 0.5%
Average Market Time	41	38	- 7.3%	36	42	+ 16.7%
Inventory of Homes for Sale at Month End	32	19	- 40.6%	--	--	--

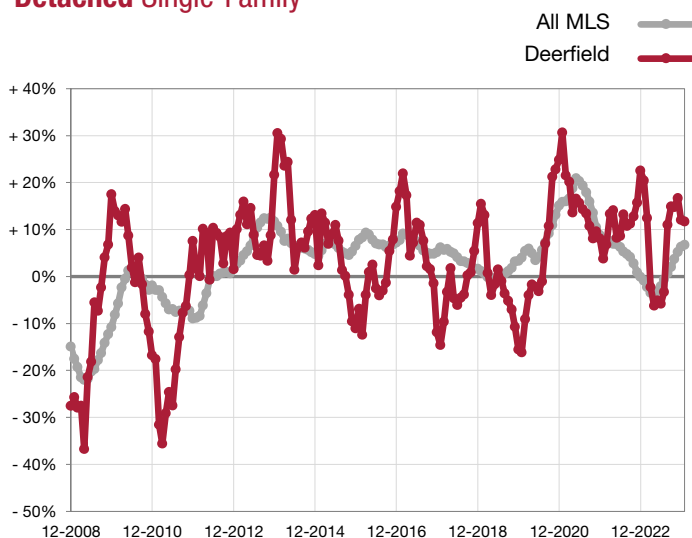
Attached Single-Family

	January			Trailing 12 Months		
	1-2023	1-2024	+ / -	1-2023	1-2024	+ / -
New Listings	8	5	- 37.5%	141	114	- 19.1%
Under Contract (includes Contingent and Pending)	7	4	- 42.9%	115	96	- 16.5%
Closed Sales	8	0	- 100.0%	119	96	- 19.3%
Median Sales Price*	\$298,500	\$0	- 100.0%	\$328,000	\$327,500	- 0.2%
Average Sales Price*	\$315,563	\$0	- 100.0%	\$330,584	\$357,256	+ 8.1%
Percent of Original List Price Received*	96.8%	0.0%	- 100.0%	97.9%	99.5%	+ 1.6%
Average Market Time	21	0	- 100.0%	22	23	+ 4.5%
Inventory of Homes for Sale at Month End	8	3	- 62.5%	--	--	--

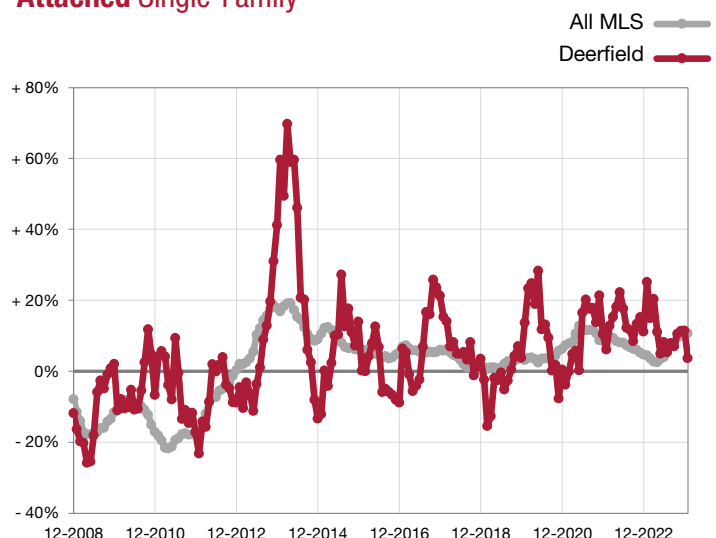
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.