

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of February 14, 2024



Des Plaines

- 31.1%

+ 15.2%

- 52.3%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	January			Trailing 12 Months		
	1-2023	1-2024	+ / -	1-2023	1-2024	+ / -
New Listings	32	20	- 37.5%	741	516	- 30.4%
Under Contract (includes Contingent and Pending)	33	26	- 21.2%	471	382	- 18.9%
Closed Sales	22	17	- 22.7%	486	385	- 20.8%
Median Sales Price*	\$305,000	\$329,000	+ 7.9%	\$347,750	\$359,900	+ 3.5%
Average Sales Price*	\$348,575	\$344,665	- 1.1%	\$368,659	\$383,832	+ 4.1%
Percent of Original List Price Received*	94.1%	97.1%	+ 3.2%	98.9%	99.7%	+ 0.8%
Average Market Time	82	32	- 61.0%	38	38	0.0%
Inventory of Homes for Sale at Month End	51	23	- 54.9%	--	--	--

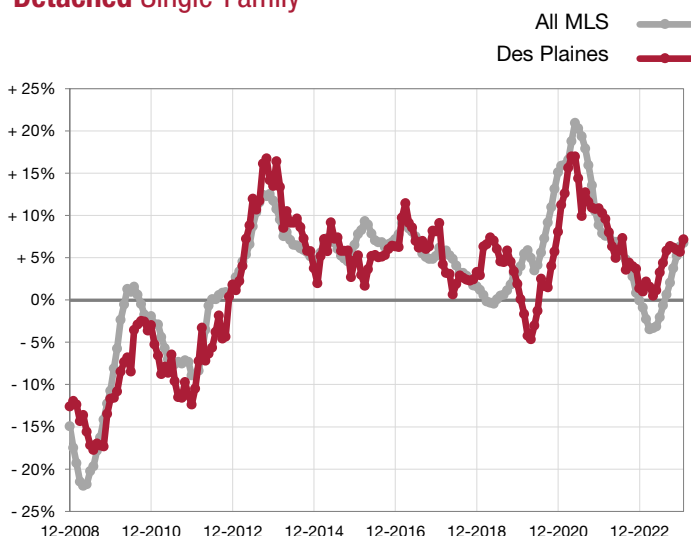
Attached Single-Family

	January			Trailing 12 Months		
	1-2023	1-2024	+ / -	1-2023	1-2024	+ / -
New Listings	42	31	- 26.2%	817	662	- 19.0%
Under Contract (includes Contingent and Pending)	30	30	0.0%	591	530	- 10.3%
Closed Sales	24	36	+ 50.0%	620	523	- 15.6%
Median Sales Price*	\$202,000	\$232,000	+ 14.9%	\$205,000	\$222,000	+ 8.3%
Average Sales Price*	\$209,417	\$263,694	+ 25.9%	\$215,122	\$237,517	+ 10.4%
Percent of Original List Price Received*	95.4%	99.2%	+ 4.0%	98.1%	99.8%	+ 1.7%
Average Market Time	44	53	+ 20.5%	37	37	0.0%
Inventory of Homes for Sale at Month End	56	28	- 50.0%	--	--	--

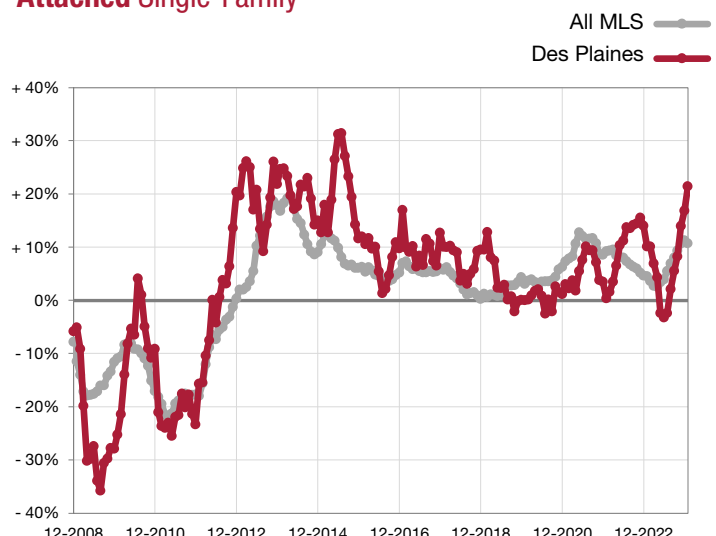
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.