

Local Market Update – February 2025

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of March 14, 2025



Elk Grove Village

- 17.2%

+ 33.3%

0.0%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	February			Trailing 12 Months		
	2-2024	2-2025	+ / -	2-2024	2-2025	+ / -
New Listings	19	12	- 36.8%	268	314	+ 17.2%
Under Contract (includes Contingent and Pending)	17	12	- 29.4%	212	237	+ 11.8%
Closed Sales	11	14	+ 27.3%	214	241	+ 12.6%
Median Sales Price*	\$379,000	\$420,000	+ 10.8%	\$389,750	\$405,000	+ 3.9%
Average Sales Price*	\$415,205	\$434,714	+ 4.7%	\$398,376	\$427,901	+ 7.4%
Percent of Original List Price Received*	97.8%	98.8%	+ 1.0%	99.6%	99.9%	+ 0.3%
Average Market Time	40	39	- 2.5%	36	25	- 30.6%
Inventory of Homes for Sale at Month End	9	10	+ 11.1%	--	--	--

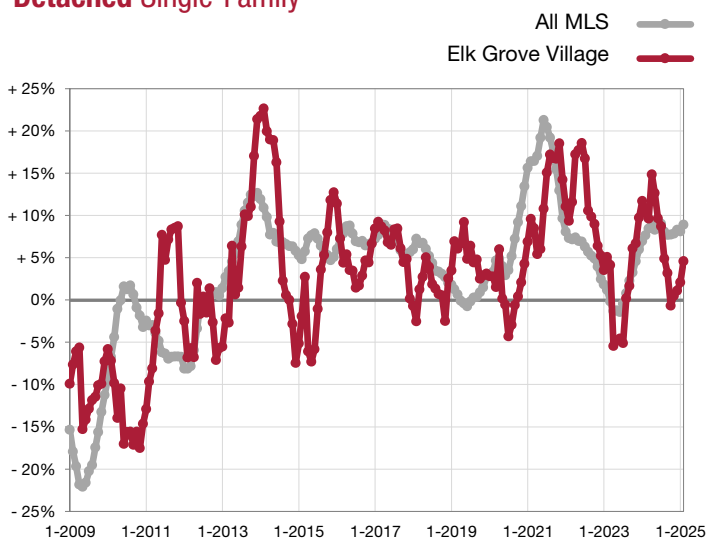
Attached Single-Family

	February			Trailing 12 Months		
	2-2024	2-2025	+ / -	2-2024	2-2025	+ / -
New Listings	10	12	+ 20.0%	166	181	+ 9.0%
Under Contract (includes Contingent and Pending)	7	14	+ 100.0%	142	151	+ 6.3%
Closed Sales	7	10	+ 42.9%	149	143	- 4.0%
Median Sales Price*	\$287,000	\$250,000	- 12.9%	\$241,000	\$270,000	+ 12.0%
Average Sales Price*	\$286,000	\$239,180	- 16.4%	\$248,768	\$270,197	+ 8.6%
Percent of Original List Price Received*	102.1%	98.5%	- 3.5%	100.9%	100.7%	- 0.2%
Average Market Time	31	37	+ 19.4%	18	18	0.0%
Inventory of Homes for Sale at Month End	8	7	- 12.5%	--	--	--

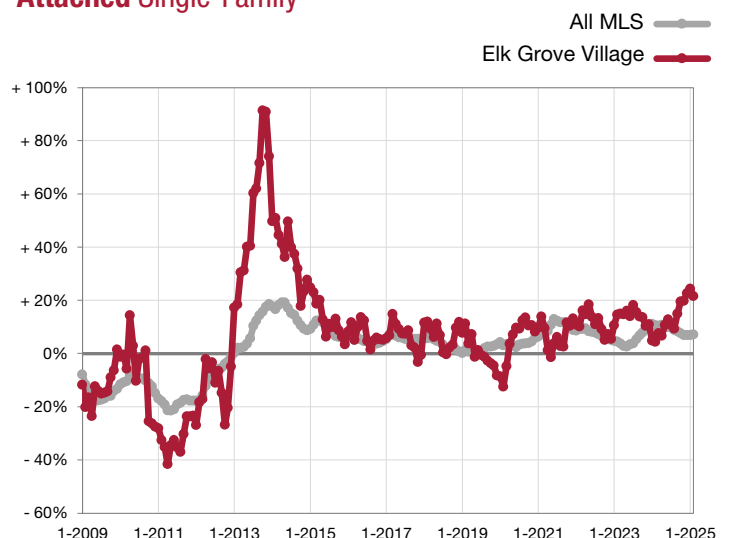
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.