

Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2025



Elk Grove Village

+ 15.6%

+ 25.0%

+ 25.0%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	March			Trailing 12 Months		
	3-2024	3-2025	+ / -	3-2024	3-2025	+ / -
New Listings	21	24	+ 14.3%	264	320	+ 21.2%
Under Contract (includes Contingent and Pending)	18	21	+ 16.7%	201	242	+ 20.4%
Closed Sales	17	15	- 11.8%	213	239	+ 12.2%
Median Sales Price*	\$382,000	\$405,000	+ 6.0%	\$390,000	\$407,000	+ 4.4%
Average Sales Price*	\$399,118	\$463,127	+ 16.0%	\$401,758	\$432,160	+ 7.6%
Percent of Original List Price Received*	99.5%	99.9%	+ 0.4%	99.8%	99.9%	+ 0.1%
Average Market Time	37	25	- 32.4%	32	25	- 21.9%
Inventory of Homes for Sale at Month End	10	12	+ 20.0%	--	--	--

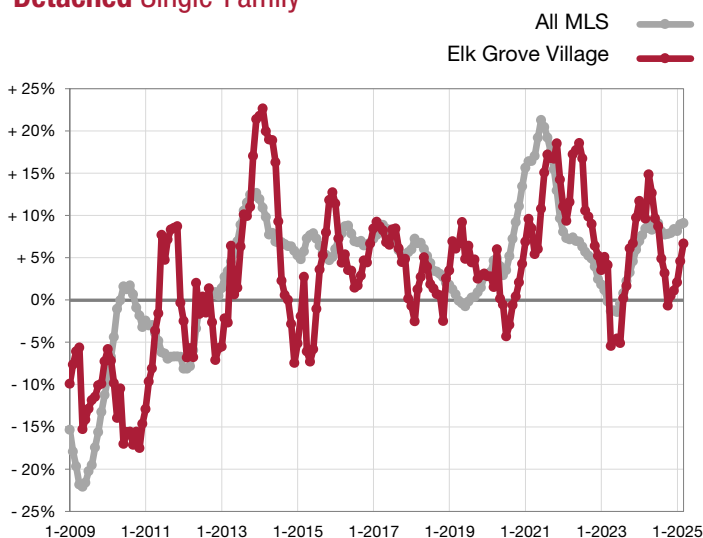
Attached Single-Family

	March			Trailing 12 Months		
	3-2024	3-2025	+ / -	3-2024	3-2025	+ / -
New Listings	11	13	+ 18.2%	156	183	+ 17.3%
Under Contract (includes Contingent and Pending)	13	10	- 23.1%	136	147	+ 8.1%
Closed Sales	7	15	+ 114.3%	138	151	+ 9.4%
Median Sales Price*	\$312,000	\$274,500	- 12.0%	\$242,750	\$268,500	+ 10.6%
Average Sales Price*	\$293,571	\$267,667	- 8.8%	\$248,912	\$268,863	+ 8.0%
Percent of Original List Price Received*	99.7%	100.9%	+ 1.2%	100.8%	100.8%	0.0%
Average Market Time	25	17	- 32.0%	18	18	0.0%
Inventory of Homes for Sale at Month End	6	8	+ 33.3%	--	--	--

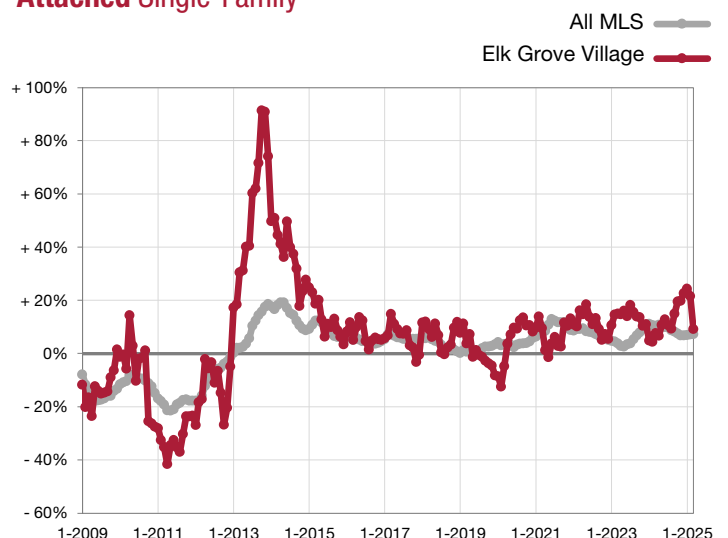
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.