

Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of July 14, 2021



Elk Grove Village

+ 23.1%

+ 84.8%

- 26.9%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	June			Trailing 12 Months		
	6-2020	6-2021	+ / -	6-2020	6-2021	+ / -
New Listings	43	65	+ 51.2%	453	507	+ 11.9%
Under Contract (includes Contingent and Pending)	42	33	- 21.4%	270	357	+ 32.2%
Closed Sales	20	34	+ 70.0%	266	348	+ 30.8%
Median Sales Price*	\$270,000	\$358,000	+ 32.6%	\$296,600	\$318,250	+ 7.3%
Average Sales Price*	\$286,490	\$376,582	+ 31.4%	\$308,411	\$335,005	+ 8.6%
Percent of Original List Price Received*	94.8%	101.2%	+ 6.8%	95.6%	98.3%	+ 2.8%
Average Market Time	105	22	- 79.0%	72	53	- 26.4%
Inventory of Homes for Sale at Month End	54	51	- 5.6%	--	--	--

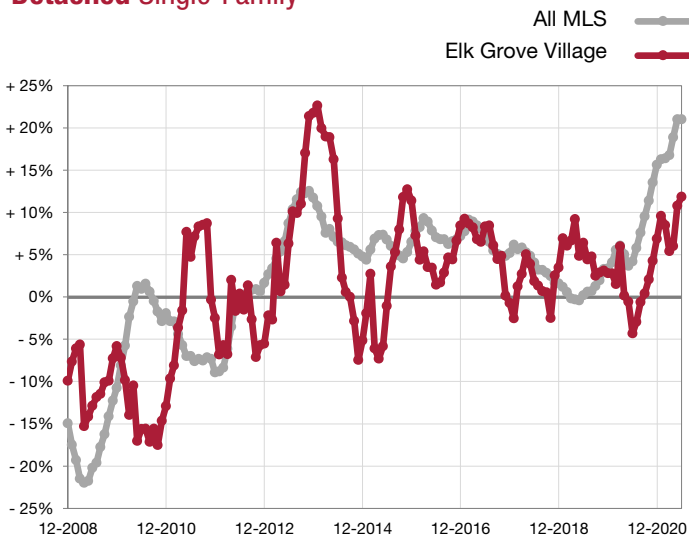
Attached Single-Family

	June			Trailing 12 Months		
	6-2020	6-2021	+ / -	6-2020	6-2021	+ / -
New Listings	35	31	- 11.4%	318	370	+ 16.4%
Under Contract (includes Contingent and Pending)	24	21	- 12.5%	198	264	+ 33.3%
Closed Sales	13	27	+ 107.7%	189	265	+ 40.2%
Median Sales Price*	\$177,000	\$210,210	+ 18.8%	\$170,000	\$181,900	+ 7.0%
Average Sales Price*	\$177,000	\$195,129	+ 10.2%	\$174,321	\$185,420	+ 6.4%
Percent of Original List Price Received*	95.7%	99.5%	+ 4.0%	95.6%	96.7%	+ 1.2%
Average Market Time	85	38	- 55.3%	56	60	+ 7.1%
Inventory of Homes for Sale at Month End	54	28	- 48.1%	--	--	--

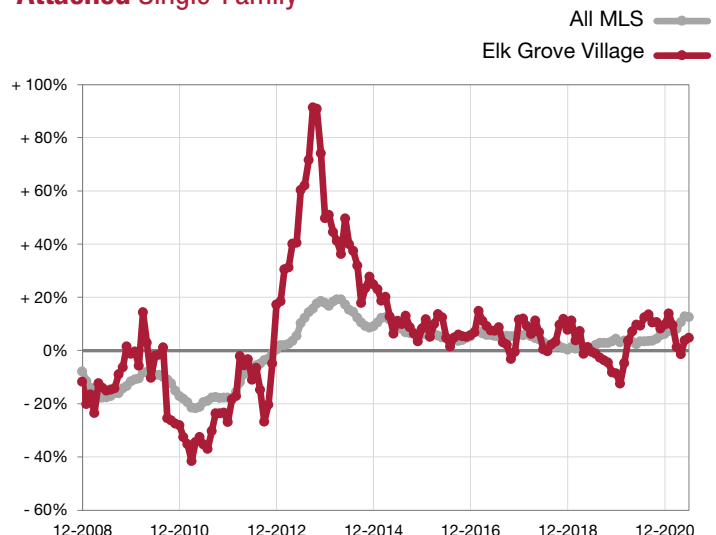
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.