

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of February 14, 2024



Elk Grove Village

- 19.2%

- 10.0%

- 54.8%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	January			Trailing 12 Months		
	1-2023	1-2024	+ / -	1-2023	1-2024	+ / -
New Listings	18	9	- 50.0%	372	273	- 26.6%
Under Contract (includes Contingent and Pending)	11	8	- 27.3%	251	209	- 16.7%
Closed Sales	11	11	0.0%	260	207	- 20.4%
Median Sales Price*	\$360,000	\$390,000	+ 8.3%	\$370,000	\$389,500	+ 5.3%
Average Sales Price*	\$371,475	\$418,182	+ 12.6%	\$379,274	\$396,361	+ 4.5%
Percent of Original List Price Received*	93.0%	98.8%	+ 6.2%	98.9%	99.7%	+ 0.8%
Average Market Time	52	62	+ 19.2%	27	35	+ 29.6%
Inventory of Homes for Sale at Month End	20	8	- 60.0%	--	--	--

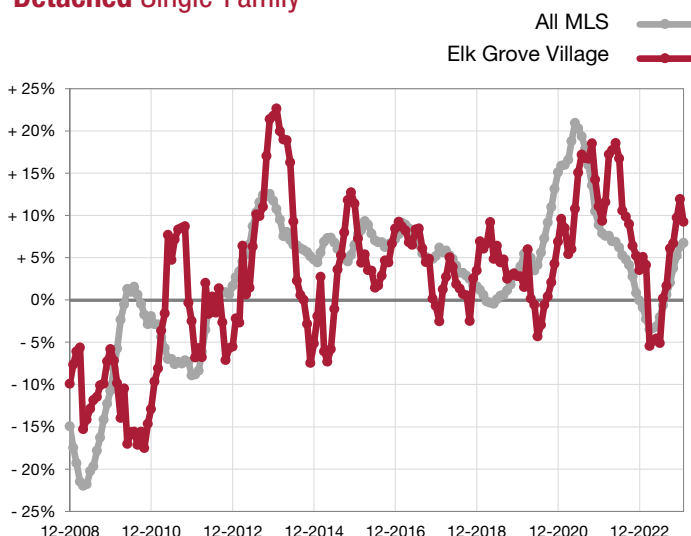
Attached Single-Family

	January			Trailing 12 Months		
	1-2023	1-2024	+ / -	1-2023	1-2024	+ / -
New Listings	8	12	+ 50.0%	188	172	- 8.5%
Under Contract (includes Contingent and Pending)	11	12	+ 9.1%	159	154	- 3.1%
Closed Sales	9	7	- 22.2%	169	156	- 7.7%
Median Sales Price*	\$219,150	\$235,000	+ 7.2%	\$215,000	\$241,000	+ 12.1%
Average Sales Price*	\$214,950	\$245,286	+ 14.1%	\$227,794	\$246,851	+ 8.4%
Percent of Original List Price Received*	95.8%	100.1%	+ 4.5%	100.1%	100.6%	+ 0.5%
Average Market Time	40	14	- 65.0%	27	20	- 25.9%
Inventory of Homes for Sale at Month End	11	6	- 45.5%	--	--	--

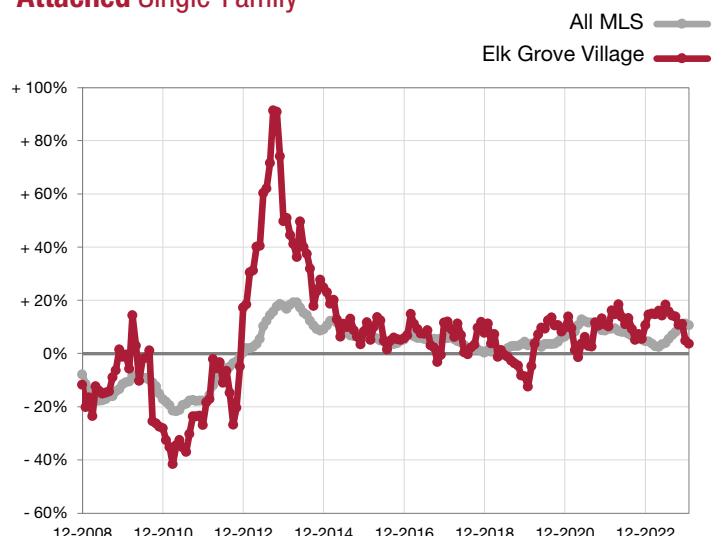
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.