

Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2025



Franklin Park

- 16.7%

Change in
New Listings
All Properties

- 56.3%

Change in
Closed Sales
All Properties

- 20.0%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	March			Trailing 12 Months		
	3-2024	3-2025	+ / -	3-2024	3-2025	+ / -
New Listings	18	12	- 33.3%	162	198	+ 22.2%
Under Contract (includes Contingent and Pending)	12	16	+ 33.3%	125	146	+ 16.8%
Closed Sales	15	7	- 53.3%	131	143	+ 9.2%
Median Sales Price*	\$290,000	\$300,000	+ 3.4%	\$305,000	\$320,000	+ 4.9%
Average Sales Price*	\$304,227	\$304,964	+ 0.2%	\$298,576	\$321,515	+ 7.7%
Percent of Original List Price Received*	100.3%	101.5%	+ 1.2%	98.5%	100.8%	+ 2.3%
Average Market Time	48	29	- 39.6%	42	32	- 23.8%
Inventory of Homes for Sale at Month End	10	8	- 20.0%	--	--	--

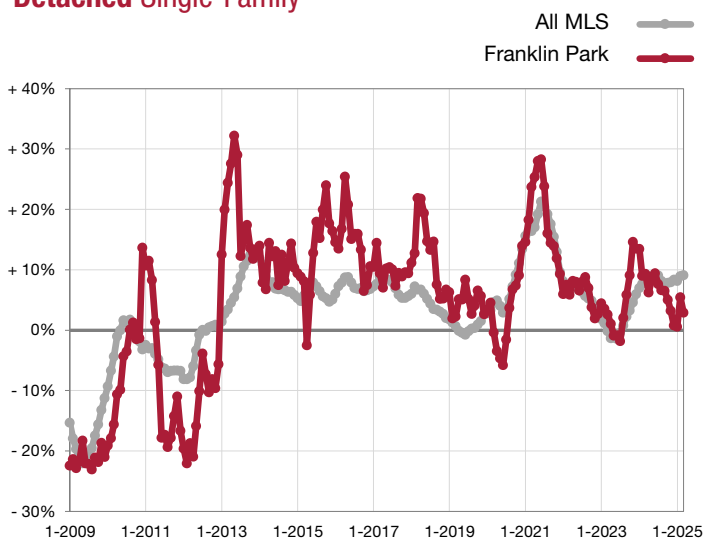
Attached Single-Family

	March			Trailing 12 Months		
	3-2024	3-2025	+ / -	3-2024	3-2025	+ / -
New Listings	0	3	--	10	7	- 30.0%
Under Contract (includes Contingent and Pending)	0	3	--	10	7	- 30.0%
Closed Sales	1	0	- 100.0%	12	4	- 66.7%
Median Sales Price*	\$148,000	\$0	- 100.0%	\$180,600	\$199,700	+ 10.6%
Average Sales Price*	\$148,000	\$0	- 100.0%	\$193,683	\$202,350	+ 4.5%
Percent of Original List Price Received*	97.6%	0.0%	- 100.0%	98.8%	100.0%	+ 1.2%
Average Market Time	26	0	- 100.0%	34	23	- 32.4%
Inventory of Homes for Sale at Month End	0	0	--	--	--	--

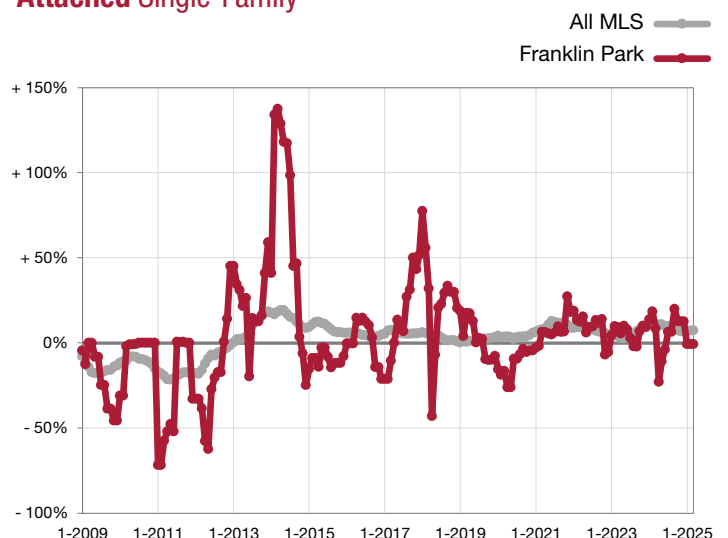
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.