Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY **MIDWEST REAL ESTATE DATA LLC**RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2025



Glen Ellyn

+ 2.2%

+ 7.7%

+ 6.1%

Change in **New Listings** All Properties

Change in Closed Sales All Properties

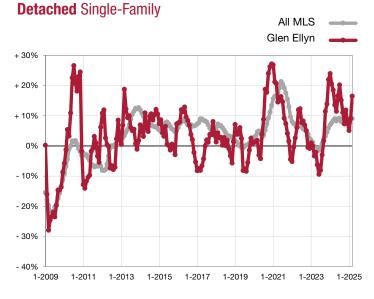
Change in Inventory of Homes
All Properties

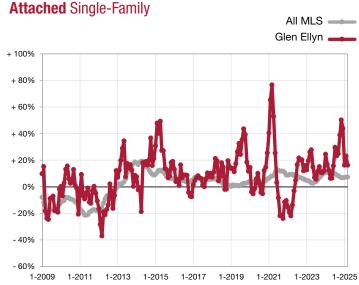
Detached Single-Family		March			Trailing 12 Months		
	3-2024	3-2025	+/-	3-2024	3-2025	+/-	
New Listings	37	35	- 5.4%	412	488	+ 18.4%	
Under Contract (includes Contingent and Pending)	35	34	- 2.9%	318	337	+ 6.0%	
Closed Sales	22	31	+ 40.9%	328	348	+ 6.1%	
Median Sales Price*	\$528,500	\$645,000	+ 22.0%	\$527,000	\$582,500	+ 10.5%	
Average Sales Price*	\$594,052	\$712,538	+ 19.9%	\$618,410	\$709,622	+ 14.7%	
Percent of Original List Price Received*	101.8%	102.2%	+ 0.4%	99.6%	100.3%	+ 0.7%	
Average Market Time	26	44	+ 69.2%	35	28	- 20.0%	
Inventory of Homes for Sale at Month End	24	21	- 12.5%				

Attached Single-Family		March			Trailing 12 Months		
	3-2024	3-2025	+/-	3-2024	3-2025	+/-	
New Listings	9	12	+ 33.3%	168	163	- 3.0%	
Under Contract (includes Contingent and Pending)	11	9	- 18.2%	127	117	- 7.9%	
Closed Sales	17	11	- 35.3%	125	114	- 8.8%	
Median Sales Price*	\$276,500	\$239,900	- 13.2%	\$240,000	\$267,500	+ 11.5%	
Average Sales Price*	\$305,494	\$279,636	- 8.5%	\$287,067	\$342,836	+ 19.4%	
Percent of Original List Price Received*	100.6%	99.6%	- 1.0%	100.9%	99.8%	- 1.1%	
Average Market Time	21	53	+ 152.4%	21	28	+ 33.3%	
Inventory of Homes for Sale at Month End	9	14	+ 55.6%				

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.