## **Local Market Update – January 2024**

A RESEARCH TOOL PROVIDED BY **MIDWEST REAL ESTATE DATA LLC**RESIDENTIAL ACTIVITY ONLY | Data current as of February 14, 2024



## **Glencoe**

+ 42.9%

+ 40.0%

- 5.0%

Change in **New Listings** All Properties

Change in Closed Sales All Properties

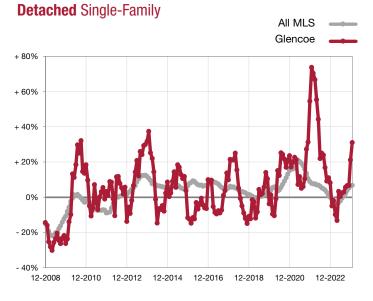
Change in Inventory of Homes
All Properties

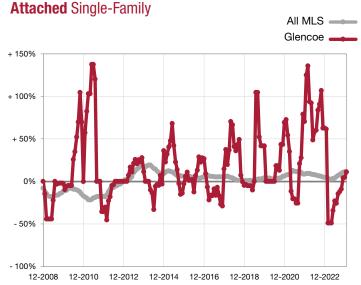
<b>Detached</b> Single-Family		January			Trailing 12 Months		
	1-2023	1-2024	+/-	1-2023	1-2024	+/-	
New Listings	6	10	+ 66.7%	196	164	- 16.3%	
Under Contract (includes Contingent and Pending)	6	2	- 66.7%	124	116	- 6.5%	
Closed Sales	5	7	+ 40.0%	131	118	- 9.9%	
Median Sales Price*	\$1,400,000	\$2,500,000	+ 78.6%	\$1,375,954	\$1,357,500	- 1.3%	
Average Sales Price*	\$1,503,800	\$2,558,214	+ 70.1%	\$1,614,255	\$1,660,949	+ 2.9%	
Percent of Original List Price Received*	87.0%	99.8%	+ 14.7%	99.2%	101.8%	+ 2.6%	
Average Market Time	169	93	- 45.0%	46	43	- 6.5%	
Inventory of Homes for Sale at Month End	19	19	0.0%				

<b>Attached</b> Single-Family	January			iralling 12 Months		
	1-2023	1-2024	+/-	1-2023	1-2024	+/-
New Listings	1	0	- 100.0%	17	10	- 41.2%
Under Contract (includes Contingent and Pending)	1	0	- 100.0%	10	9	- 10.0%
Closed Sales	0	0		11	10	- 9.1%
Median Sales Price*	\$0	\$0		\$340,000	\$350,000	+ 2.9%
Average Sales Price*	\$0	\$0		\$399,659	\$409,800	+ 2.5%
Percent of Original List Price Received*	0.0%	0.0%		99.1%	100.1%	+ 1.0%
Average Market Time	0	0		31	61	+ 96.8%
Inventory of Homes for Sale at Month End	1	0	- 100.0%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.