Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY **MIDWEST REAL ESTATE DATA LLC**RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2025



Glendale Heights

+ 18.8%

+ 50.0%

0.0%

Change in **New Listings** All Properties

Change in Closed Sales
All Properties

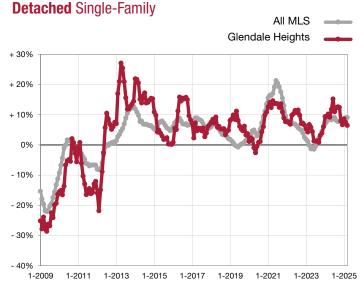
Change in Inventory of Homes
All Properties

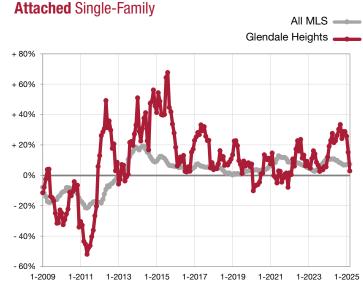
Detached Single-Family	iviarch			Trailing 12 Months		
	3-2024	3-2025	+/-	3-2024	3-2025	+/-
New Listings	13	10	- 23.1%	171	155	- 9.4%
Under Contract (includes Contingent and Pending)	11	12	+ 9.1%	137	132	- 3.6%
Closed Sales	5	8	+ 60.0%	141	133	- 5.7%
Median Sales Price*	\$312,000	\$316,500	+ 1.4%	\$310,900	\$345,000	+ 11.0%
Average Sales Price*	\$311,300	\$325,188	+ 4.5%	\$311,875	\$349,206	+ 12.0%
Percent of Original List Price Received*	100.5%	97.8%	- 2.7%	100.3%	101.8%	+ 1.5%
Average Market Time	28	44	+ 57.1%	39	24	- 38.5%
Inventory of Homes for Sale at Month End	5	4	- 20.0%			

Attached Single-Family		March			Trailing 12 Months		
	3-2024	3-2025	+/-	3-2024	3-2025	+/-	
New Listings	19	28	+ 47.4%	190	224	+ 17.9%	
Under Contract (includes Contingent and Pending)	16	22	+ 37.5%	160	172	+ 7.5%	
Closed Sales	11	16	+ 45.5%	154	167	+ 8.4%	
Median Sales Price*	\$247,500	\$202,500	- 18.2%	\$209,000	\$240,000	+ 14.8%	
Average Sales Price*	\$240,682	\$231,719	- 3.7%	\$208,015	\$231,085	+ 11.1%	
Percent of Original List Price Received*	105.9%	98.2%	- 7.3%	102.1%	100.9%	- 1.2%	
Average Market Time	24	45	+ 87.5%	20	25	+ 25.0%	
Inventory of Homes for Sale at Month End	8	9	+ 12.5%				

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.