

Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2025



Grayslake

- 41.8%

+ 7.5%

- 24.4%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	March			Trailing 12 Months		
	3-2024	3-2025	+ / -	3-2024	3-2025	+ / -
New Listings	43	23	- 46.5%	435	485	+ 11.5%
Under Contract (includes Contingent and Pending)	38	21	- 44.7%	331	367	+ 10.9%
Closed Sales	21	30	+ 42.9%	332	380	+ 14.5%
Median Sales Price*	\$369,000	\$355,000	- 3.8%	\$332,250	\$342,000	+ 2.9%
Average Sales Price*	\$337,440	\$354,233	+ 5.0%	\$333,349	\$347,965	+ 4.4%
Percent of Original List Price Received*	99.4%	99.0%	- 0.4%	99.0%	99.2%	+ 0.2%
Average Market Time	41	42	+ 2.4%	33	33	0.0%
Inventory of Homes for Sale at Month End	33	19	- 42.4%	--	--	--

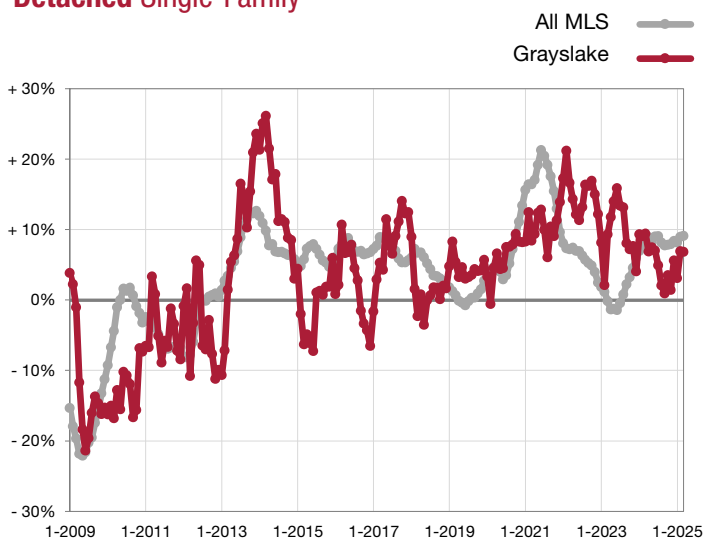
Attached Single-Family

	March			Trailing 12 Months		
	3-2024	3-2025	+ / -	3-2024	3-2025	+ / -
New Listings	24	16	- 33.3%	219	215	- 1.8%
Under Contract (includes Contingent and Pending)	22	14	- 36.4%	184	163	- 11.4%
Closed Sales	19	13	- 31.6%	168	183	+ 8.9%
Median Sales Price*	\$273,500	\$250,000	- 8.6%	\$263,750	\$265,000	+ 0.5%
Average Sales Price*	\$276,770	\$262,531	- 5.1%	\$274,205	\$273,207	- 0.4%
Percent of Original List Price Received*	101.2%	98.5%	- 2.7%	99.5%	99.7%	+ 0.2%
Average Market Time	22	54	+ 145.5%	28	22	- 21.4%
Inventory of Homes for Sale at Month End	8	12	+ 50.0%	--	--	--

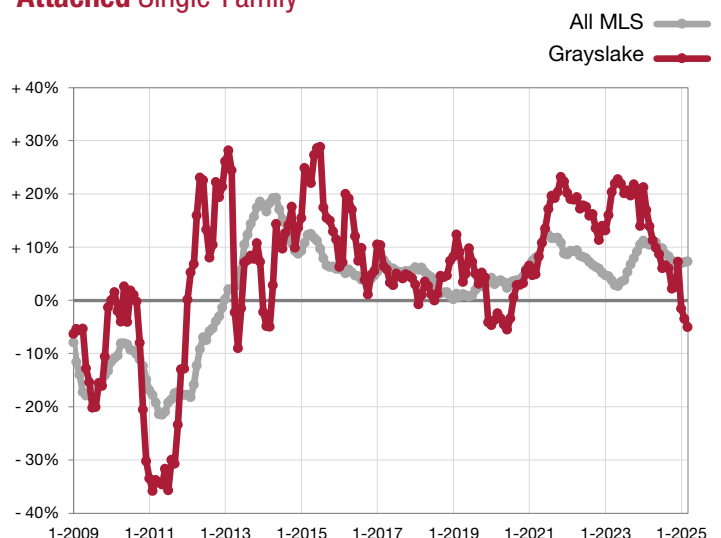
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.