# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY **MIDWEST REAL ESTATE DATA LLC**
RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2024

MRED Midwest Real Estate Data

# Gurnee

| - 24.5% | - 28.9% | - 11.5% |
|---|---|---|
| Change in **New Listings** All Properties | Change in **Closed Sales** All Properties | Change in **Inventory of Homes** All Properties |

## Detached Single-Family

| | March | | | Trailing 12 Months | | |
|---|---|---|---|---|---|---|
| | 3-2023 | 3-2024 | + / – | 3-2023 | 3-2024 | + / – |
| New Listings | 34 | **27** | - 20.6% | 550 | **400** | - 27.3% |
| Under Contract (includes Contingent and Pending) | 30 | **22** | - 26.7% | 387 | **300** | - 22.5% |
| Closed Sales | 30 | **20** | - 33.3% | 406 | **311** | - 23.4% |
| Median Sales Price* | $357,488 | **$362,500** | + 1.4% | $371,500 | **$380,750** | + 2.5% |
| Average Sales Price* | $368,229 | **$391,500** | + 6.3% | $384,333 | **$397,211** | + 3.4% |
| Percent of Original List Price Received* | 99.1% | **99.7%** | + 0.6% | 99.2% | **99.6%** | + 0.4% |
| Average Market Time | 50 | **54** | + 8.0% | 30 | **36** | + 20.0% |
| Inventory of Homes for Sale at Month End | 19 | **16** | - 15.8% | -- | -- | -- |

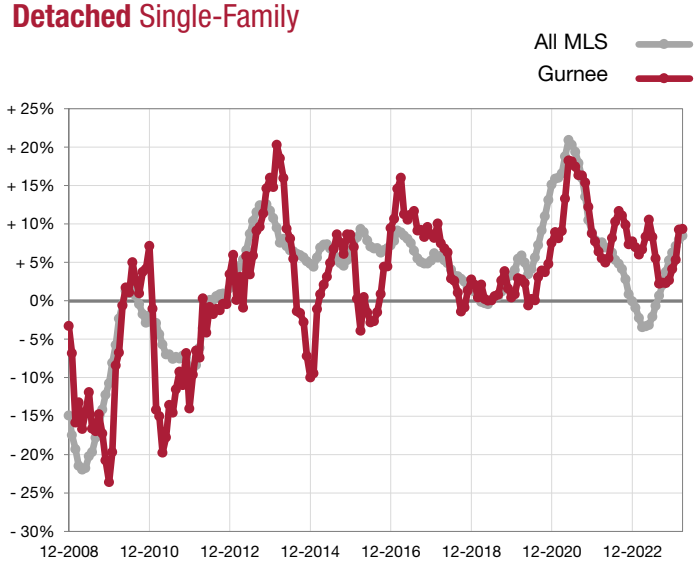
## Attached Single-Family

| | March | | | Trailing 12 Months | | |
|---|---|---|---|---|---|---|
| | 3-2023 | 3-2024 | + / – | 3-2023 | 3-2024 | + / – |
| New Listings | 15 | **10** | - 33.3% | 213 | **178** | - 16.4% |
| Under Contract (includes Contingent and Pending) | 14 | **8** | - 42.9% | 176 | **140** | - 20.5% |
| Closed Sales | 15 | **12** | - 20.0% | 187 | **143** | - 23.5% |
| Median Sales Price* | $210,000 | **$212,000** | + 1.0% | $199,900 | **$220,000** | + 10.1% |
| Average Sales Price* | $222,359 | **$222,875** | + 0.2% | $203,689 | **$221,969** | + 9.0% |
| Percent of Original List Price Received* | 99.8% | **99.2%** | - 0.6% | 99.4% | **100.1%** | + 0.7% |
| Average Market Time | 36 | **35** | - 2.8% | 26 | **25** | - 3.8% |
| Inventory of Homes for Sale at Month End | 7 | **7** | 0.0% | -- | -- | -- |

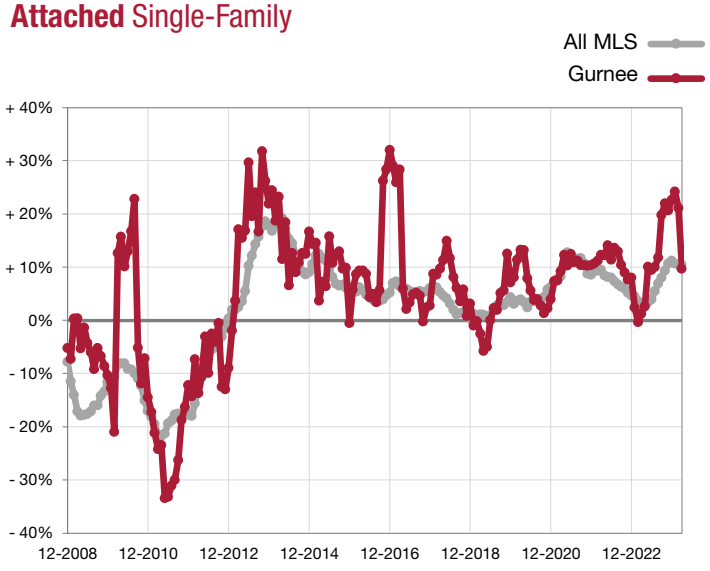
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)**

### Detached Single-Family




### Attached Single-Family




** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

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