

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of August 14, 2025



Hanover Park

+ 33.3%

Change in
New Listings
All Properties

- 3.3%

Change in
Closed Sales
All Properties

+ 46.7%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	July			Trailing 12 Months		
	7-2024	7-2025	+ / -	7-2024	7-2025	+ / -
New Listings	19	27	+ 42.1%	211	238	+ 12.8%
Under Contract (includes Contingent and Pending)	8	14	+ 75.0%	149	168	+ 12.8%
Closed Sales	15	13	- 13.3%	155	164	+ 5.8%
Median Sales Price*	\$363,000	\$375,000	+ 3.3%	\$340,000	\$351,550	+ 3.4%
Average Sales Price*	\$358,333	\$376,438	+ 5.1%	\$337,791	\$353,586	+ 4.7%
Percent of Original List Price Received*	99.4%	101.0%	+ 1.6%	101.0%	100.6%	- 0.4%
Average Market Time	31	37	+ 19.4%	29	24	- 17.2%
Inventory of Homes for Sale at Month End	18	22	+ 22.2%	--	--	--

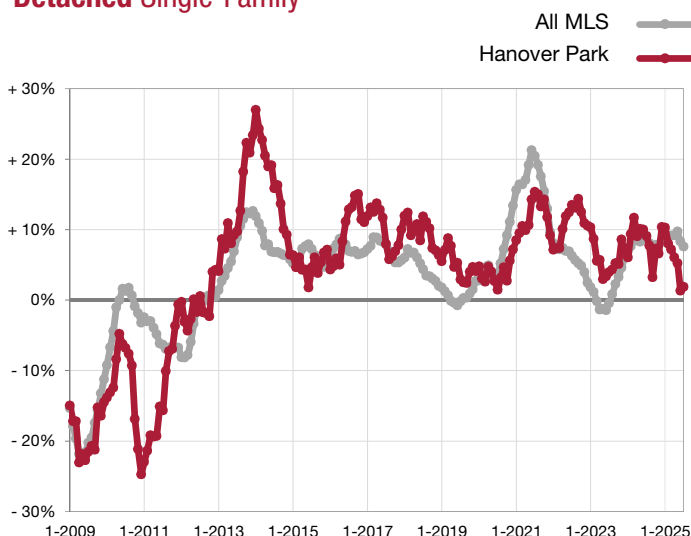
Attached Single-Family

	July			Trailing 12 Months		
	7-2024	7-2025	+ / -	7-2024	7-2025	+ / -
New Listings	23	29	+ 26.1%	216	203	- 6.0%
Under Contract (includes Contingent and Pending)	17	20	+ 17.6%	169	148	- 12.4%
Closed Sales	15	16	+ 6.7%	161	145	- 9.9%
Median Sales Price*	\$261,000	\$294,000	+ 12.6%	\$253,000	\$263,000	+ 4.0%
Average Sales Price*	\$278,553	\$302,442	+ 8.6%	\$255,345	\$266,666	+ 4.4%
Percent of Original List Price Received*	100.1%	102.5%	+ 2.4%	100.8%	100.8%	0.0%
Average Market Time	19	16	- 15.8%	22	25	+ 13.6%
Inventory of Homes for Sale at Month End	12	22	+ 83.3%	--	--	--

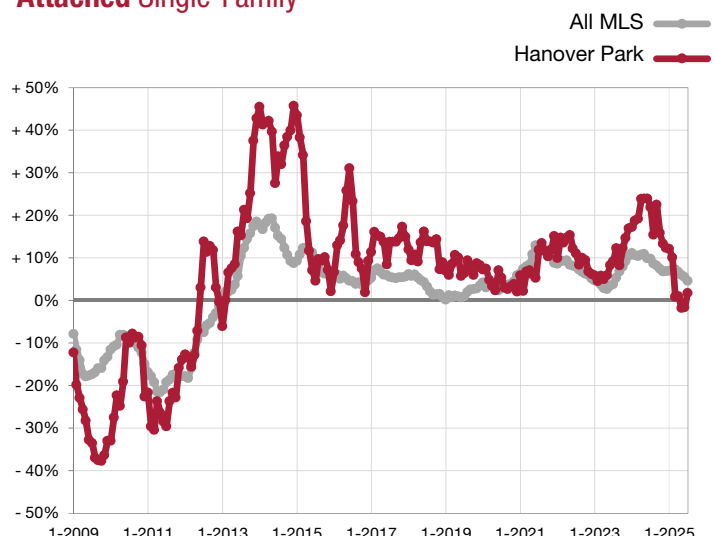
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.