## **Local Market Update – March 2025**

A RESEARCH TOOL PROVIDED BY **MIDWEST REAL ESTATE DATA LLC**RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2025



## **Kane County**

+ 3.5%

- 11.5%

+ 11.9%

Change in **New Listings** All Properties

Change in Closed Sales All Properties

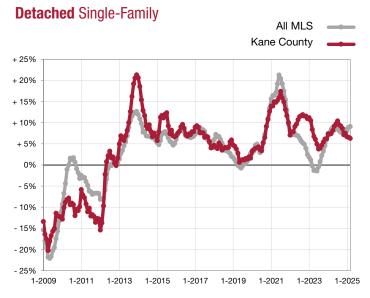
Change in Inventory of Homes
All Properties

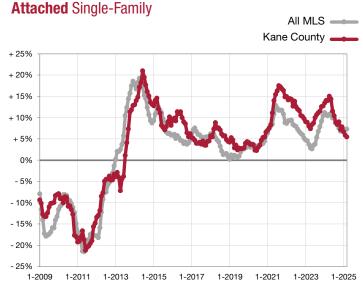
<b>Detached</b> Single-Family		Iviarch			rrailing 12 Months		
	3-2024	3-2025	+/-	3-2024	3-2025	+/-	
New Listings	496	507	+ 2.2%	5,756	5,968	+ 3.7%	
Under Contract (includes Contingent and Pending)	426	424	- 0.5%	4,379	4,332	- 1.1%	
Closed Sales	338	293	- 13.3%	4,242	4,454	+ 5.0%	
Median Sales Price*	\$392,500	\$405,990	+ 3.4%	\$386,500	\$417,745	+ 8.1%	
Average Sales Price*	\$417,266	\$451,242	+ 8.1%	\$416,750	\$453,401	+ 8.8%	
Percent of Original List Price Received*	100.1%	99.6%	- 0.5%	99.9%	99.8%	- 0.1%	
Average Market Time	46	47	+ 2.2%	35	35	0.0%	
Inventory of Homes for Sale at Month End	389	412	+ 5.9%				

Attached Single-Family		March			Trailing 12 Months		
	3-2024	3-2025	+/-	3-2024	3-2025	+/-	
New Listings	159	171	+ 7.5%	1,849	2,345	+ 26.8%	
Under Contract (includes Contingent and Pending)	146	163	+ 11.6%	1,537	1,647	+ 7.2%	
Closed Sales	124	116	- 6.5%	1,517	1,648	+ 8.6%	
Median Sales Price*	\$289,950	\$305,000	+ 5.2%	\$280,000	\$294,000	+ 5.0%	
Average Sales Price*	\$299,493	\$299,538	+ 0.0%	\$281,584	\$298,579	+ 6.0%	
Percent of Original List Price Received*	99.6%	98.6%	- 1.0%	100.4%	99.3%	- 1.1%	
Average Market Time	44	54	+ 22.7%	29	33	+ 13.8%	
Inventory of Homes for Sale at Month End	105	141	+ 34.3%				

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.