

Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2025



Lake Zurich

- 29.2%

Change in
New Listings
All Properties

- 31.8%

Change in
Closed Sales
All Properties

- 75.0%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	March			Trailing 12 Months		
	3-2024	3-2025	+ / -	3-2024	3-2025	+ / -
New Listings	20	16	- 20.0%	282	284	+ 0.7%
Under Contract (includes Contingent and Pending)	14	22	+ 57.1%	221	213	- 3.6%
Closed Sales	19	14	- 26.3%	231	204	- 11.7%
Median Sales Price*	\$450,000	\$402,450	- 10.6%	\$410,000	\$451,000	+ 10.0%
Average Sales Price*	\$458,337	\$425,471	- 7.2%	\$450,615	\$483,178	+ 7.2%
Percent of Original List Price Received*	99.8%	99.8%	0.0%	99.3%	100.1%	+ 0.8%
Average Market Time	24	14	- 41.7%	25	24	- 4.0%
Inventory of Homes for Sale at Month End	14	3	- 78.6%	--	--	--

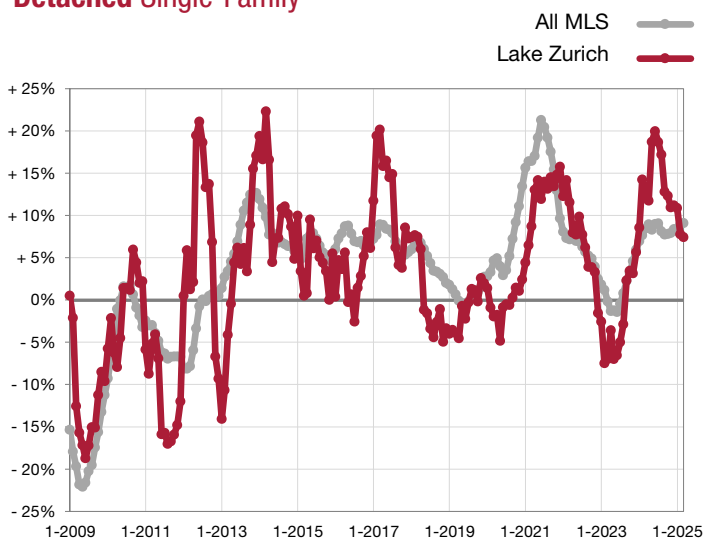
Attached Single-Family

	March			Trailing 12 Months		
	3-2024	3-2025	+ / -	3-2024	3-2025	+ / -
New Listings	4	1	- 75.0%	59	57	- 3.4%
Under Contract (includes Contingent and Pending)	3	1	- 66.7%	41	36	- 12.2%
Closed Sales	3	1	- 66.7%	49	39	- 20.4%
Median Sales Price*	\$270,000	\$335,000	+ 24.1%	\$365,000	\$369,000	+ 1.1%
Average Sales Price*	\$272,167	\$335,000	+ 23.1%	\$480,994	\$411,879	- 14.4%
Percent of Original List Price Received*	105.3%	95.7%	- 9.1%	102.8%	100.1%	- 2.6%
Average Market Time	10	41	+ 310.0%	48	45	- 6.3%
Inventory of Homes for Sale at Month End	6	2	- 66.7%	--	--	--

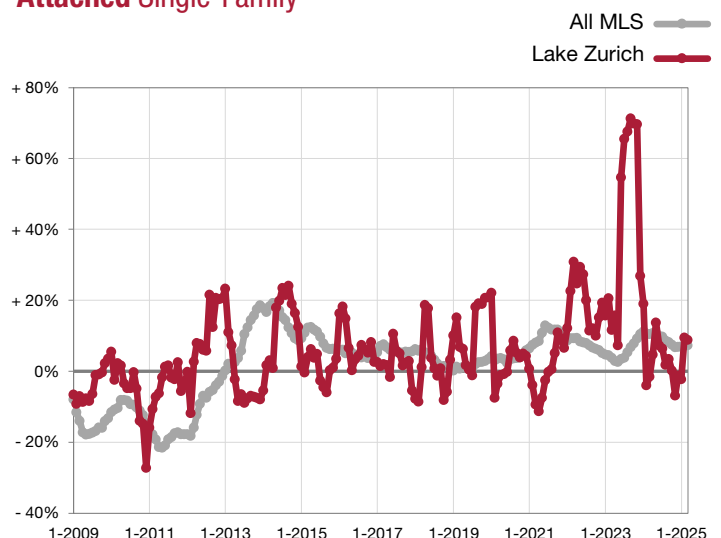
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.