## **Local Market Update – March 2025**

A RESEARCH TOOL PROVIDED BY **MIDWEST REAL ESTATE DATA LLC**RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2025



## Lincolnshire

- 5.6%

- 41.2%

+ 6.3%

Change in **New Listings** All Properties

Change in Closed Sales All Properties

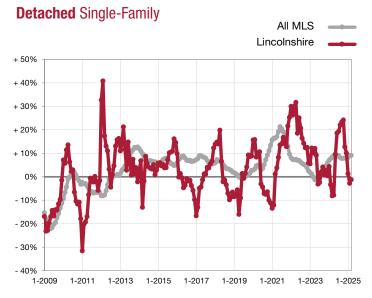
Change in Inventory of Homes
All Properties

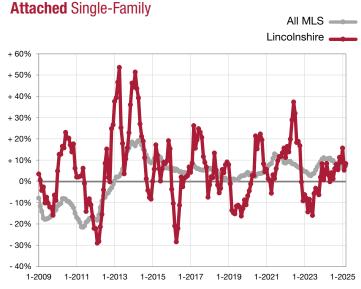
<b>Detached</b> Single-Family	iviarch			rrailing 12 Months		
	3-2024	3-2025	+/-	3-2024	3-2025	+/-
New Listings	14	10	- 28.6%	160	113	- 29.4%
Under Contract (includes Contingent and Pending)	11	7	- 36.4%	97	81	- 16.5%
Closed Sales	9	7	- 22.2%	90	84	- 6.7%
Median Sales Price*	\$665,000	\$600,000	- 9.8%	\$683,000	\$778,616	+ 14.0%
Average Sales Price*	\$997,390	\$587,003	- 41.1%	\$822,872	\$813,401	- 1.2%
Percent of Original List Price Received*	100.4%	98.4%	- 2.0%	98.0%	98.4%	+ 0.4%
Average Market Time	113	18	- 84.1%	47	35	- 25.5%
Inventory of Homes for Sale at Month End	10	10	0.0%			

Attached Single-Family		March			Trailing 12 Months		
	3-2024	3-2025	+/-	3-2024	3-2025	+/-	
New Listings	4	7	+ 75.0%	78	64	- 17.9%	
Under Contract (includes Contingent and Pending)	3	8	+ 166.7%	46	40	- 13.0%	
Closed Sales	8	3	- 62.5%	47	36	- 23.4%	
Median Sales Price*	\$347,500	\$430,000	+ 23.7%	\$400,000	\$473,750	+ 18.4%	
Average Sales Price*	\$337,438	\$481,000	+ 42.5%	\$431,351	\$471,157	+ 9.2%	
Percent of Original List Price Received*	97.4%	99.6%	+ 2.3%	98.0%	98.8%	+ 0.8%	
Average Market Time	63	30	- 52.4%	47	43	- 8.5%	
Inventory of Homes for Sale at Month End	6	7	+ 16.7%				

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.