

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of February 14, 2024



Lincolnwood

- 37.5%

+ 66.7%

- 40.0%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	January			Trailing 12 Months		
	1-2023	1-2024	+ / -	1-2023	1-2024	+ / -
New Listings	14	8	- 42.9%	164	157	- 4.3%
Under Contract (includes Contingent and Pending)	4	4	0.0%	94	94	0.0%
Closed Sales	1	3	+ 200.0%	97	96	- 1.0%
Median Sales Price*	\$369,000	\$570,000	+ 54.5%	\$557,770	\$562,500	+ 0.8%
Average Sales Price*	\$369,000	\$620,167	+ 68.1%	\$599,645	\$634,286	+ 5.8%
Percent of Original List Price Received*	98.4%	98.2%	- 0.2%	97.2%	98.9%	+ 1.7%
Average Market Time	10	46	+ 360.0%	61	44	- 27.9%
Inventory of Homes for Sale at Month End	14	8	- 42.9%	--	--	--

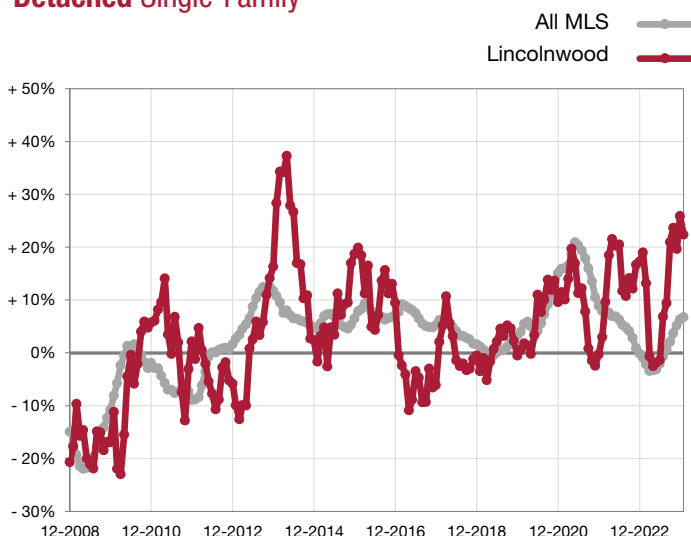
Attached Single-Family

	January			Trailing 12 Months		
	1-2023	1-2024	+ / -	1-2023	1-2024	+ / -
New Listings	2	2	0.0%	52	23	- 55.8%
Under Contract (includes Contingent and Pending)	2	1	- 50.0%	38	17	- 55.3%
Closed Sales	2	2	0.0%	39	19	- 51.3%
Median Sales Price*	\$277,500	\$310,500	+ 11.9%	\$295,000	\$275,500	- 6.6%
Average Sales Price*	\$277,500	\$310,500	+ 11.9%	\$307,041	\$290,374	- 5.4%
Percent of Original List Price Received*	94.4%	98.4%	+ 4.2%	96.8%	98.0%	+ 1.2%
Average Market Time	6	43	+ 616.7%	56	56	0.0%
Inventory of Homes for Sale at Month End	6	4	- 33.3%	--	--	--

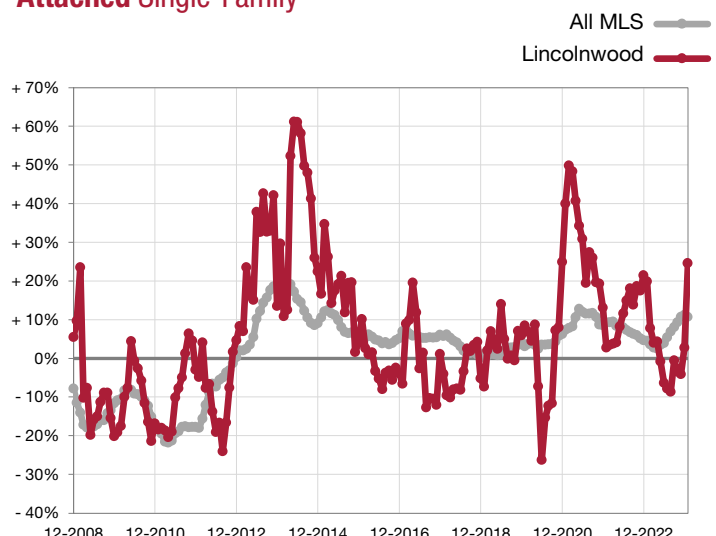
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.