Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY **MIDWEST REAL ESTATE DATA LLC**
RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2024

MRED Midwest Real Estate Data

Lindenhurst

- 24.5%	- 28.6%	+ 12.1%
Change in **New Listings** All Properties	Change in **Closed Sales** All Properties	Change in **Inventory of Homes** All Properties

Detached Single-Family

	March			Trailing 12 Months		
	3-2023	3-2024	+ / –	3-2023	3-2024	+ / –
New Listings	44	**34**	- 22.7%	606	**481**	- 20.6%
Under Contract (includes Contingent and Pending)	28	**29**	+ 3.6%	440	**369**	- 16.1%
Closed Sales	37	**30**	- 18.9%	486	**368**	- 24.3%
Median Sales Price*	$292,500	**$300,000**	+ 2.6%	$305,000	**$321,578**	+ 5.4%
Average Sales Price*	$295,268	**$322,505**	+ 9.2%	$324,556	**$333,675**	+ 2.8%
Percent of Original List Price Received*	98.8%	**99.4%**	+ 0.6%	99.9%	**98.7%**	- 1.2%
Average Market Time	34	**51**	+ 50.0%	30	**32**	+ 6.7%
Inventory of Homes for Sale at Month End	32	**25**	- 21.9%	--	--	--

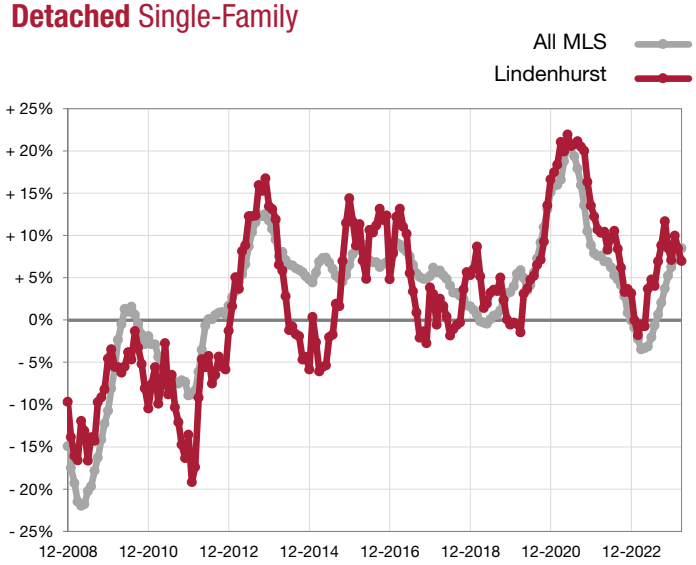
Attached Single-Family

	March			Trailing 12 Months		
	3-2023	3-2024	+ / –	3-2023	3-2024	+ / –
New Listings	5	**3**	- 40.0%	75	**61**	- 18.7%
Under Contract (includes Contingent and Pending)	5	**1**	- 80.0%	67	**42**	- 37.3%
Closed Sales	5	**0**	- 100.0%	70	**45**	- 35.7%
Median Sales Price*	$220,000	**$0**	- 100.0%	$220,000	**$225,000**	+ 2.3%
Average Sales Price*	$213,500	**$0**	- 100.0%	$215,550	**$233,991**	+ 8.6%
Percent of Original List Price Received*	99.8%	**0.0%**	- 100.0%	100.0%	**102.3%**	+ 2.3%
Average Market Time	11	**0**	- 100.0%	18	**10**	- 44.4%
Inventory of Homes for Sale at Month End	1	**12**	+ 1,100.0%	--	--	--

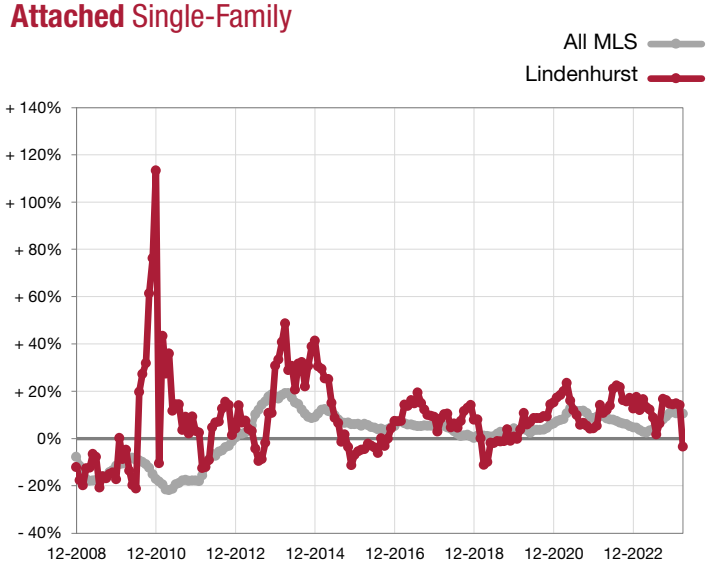
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

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