

# Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of June 14, 2022



## Lombard

**- 38.7%**

**- 8.9%**

**- 31.1%**

Change in  
**New Listings**  
All Properties

Change in  
**Closed Sales**  
All Properties

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

	May			Trailing 12 Months		
	5-2021	5-2022	+ / -	5-2021	5-2022	+ / -
New Listings	100	55	- 45.0%	907	750	- 17.3%
Under Contract (includes Contingent and Pending)	81	48	- 40.7%	694	549	- 20.9%
Closed Sales	63	51	- 19.0%	640	605	- 5.5%
Median Sales Price*	\$326,000	<b>\$400,000</b>	+ 22.7%	\$305,000	<b>\$338,000</b>	+ 10.8%
Average Sales Price*	\$356,939	<b>\$418,492</b>	+ 17.2%	\$324,750	<b>\$356,562</b>	+ 9.8%
Percent of Original List Price Received*	99.1%	<b>102.7%</b>	+ 3.6%	97.6%	<b>99.0%</b>	+ 1.4%
Average Market Time	36	21	- 41.7%	44	39	- 11.4%
Inventory of Homes for Sale at Month End	69	55	- 20.3%	--	--	--

### Attached Single-Family

	May			Trailing 12 Months		
	5-2021	5-2022	+ / -	5-2021	5-2022	+ / -
New Listings	42	32	- 23.8%	416	408	- 1.9%
Under Contract (includes Contingent and Pending)	22	31	+ 40.9%	327	329	+ 0.6%
Closed Sales	27	31	+ 14.8%	325	317	- 2.5%
Median Sales Price*	\$171,000	<b>\$170,000</b>	- 0.6%	\$185,000	<b>\$210,000</b>	+ 13.5%
Average Sales Price*	\$181,519	<b>\$207,284</b>	+ 14.2%	\$186,854	<b>\$207,327</b>	+ 11.0%
Percent of Original List Price Received*	98.4%	<b>101.3%</b>	+ 2.9%	96.4%	<b>98.7%</b>	+ 2.4%
Average Market Time	60	29	- 51.7%	51	30	- 41.2%
Inventory of Homes for Sale at Month End	34	16	- 52.9%	--	--	--

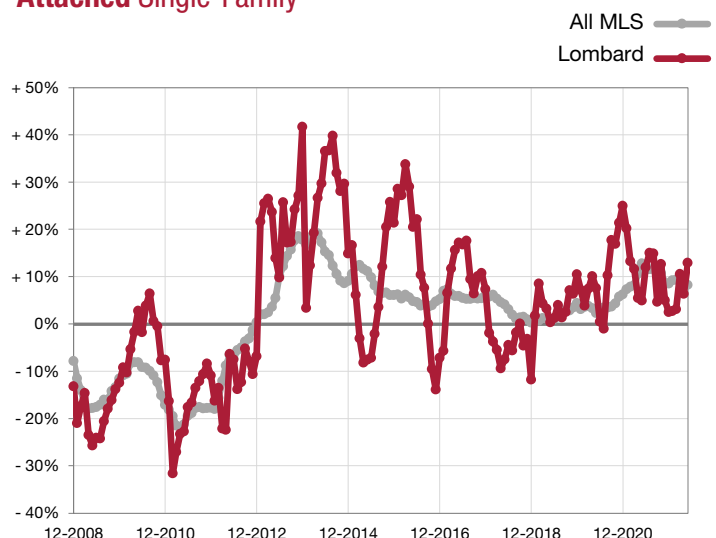
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.