

# Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of July 14, 2021

The Kankakee-Iroquois-Ford Association of REALTORS® (KIFAR) joined as a full MRED Service Partner Association in October 2012. Prior to November 1, 2012, data does not include all KIFAR transactions.



## Long Grove

**- 18.8%**

**+ 77.6%**

**- 60.7%**

Change in  
**New Listings**  
All Properties

Change in  
**Closed Sales**  
All Properties

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

	June			Trailing 12 Months		
	6-2020	6-2021	+ / -	6-2020	6-2021	+ / -
New Listings	196	162	- 17.3%	1,604	1,467	- 8.5%
Under Contract (includes Contingent and Pending)	92	102	+ 10.9%	600	1,047	+ 74.5%
Closed Sales	62	111	+ 79.0%	590	969	+ 64.2%
Median Sales Price*	\$460,500	<b>\$580,000</b>	+ 26.0%	\$436,750	<b>\$487,000</b>	+ 11.5%
Average Sales Price*	\$484,219	<b>\$587,477</b>	+ 21.3%	\$462,818	<b>\$516,721</b>	+ 11.6%
Percent of Original List Price Received*	94.0%	<b>99.2%</b>	+ 5.5%	93.9%	<b>97.1%</b>	+ 3.4%
Average Market Time	149	42	- 71.8%	136	97	- 28.7%
Inventory of Homes for Sale at Month End	343	140	- 59.2%	--	--	--

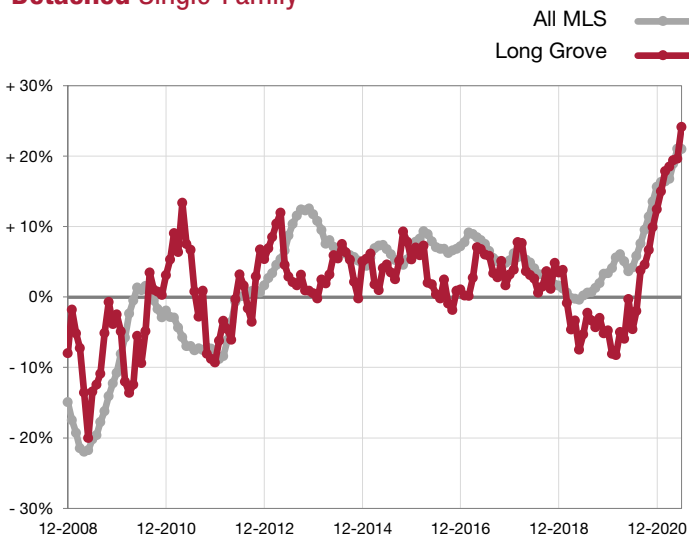
### Attached Single-Family

	June			Trailing 12 Months		
	6-2020	6-2021	+ / -	6-2020	6-2021	+ / -
New Listings	17	11	- 35.3%	142	124	- 12.7%
Under Contract (includes Contingent and Pending)	12	4	- 66.7%	67	108	+ 61.2%
Closed Sales	5	8	+ 60.0%	59	109	+ 84.7%
Median Sales Price*	\$229,000	<b>\$310,000</b>	+ 35.4%	\$249,000	<b>\$285,000</b>	+ 14.5%
Average Sales Price*	\$300,600	<b>\$345,449</b>	+ 14.9%	\$265,980	<b>\$299,248</b>	+ 12.5%
Percent of Original List Price Received*	94.1%	<b>99.6%</b>	+ 5.8%	94.6%	<b>96.1%</b>	+ 1.6%
Average Market Time	72	36	- 50.0%	88	88	0.0%
Inventory of Homes for Sale at Month End	36	9	- 75.0%	--	--	--

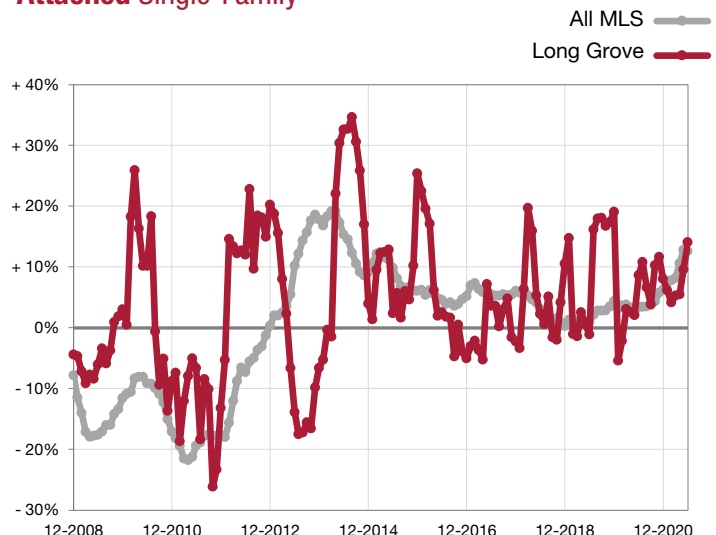
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.