

Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2025



Morton Grove

+ 25.0%

- 23.8%

+ 34.8%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	March			Trailing 12 Months		
	3-2024	3-2025	+ / -	3-2024	3-2025	+ / -
New Listings	17	25	+ 47.1%	267	307	+ 15.0%
Under Contract (includes Contingent and Pending)	15	15	0.0%	178	197	+ 10.7%
Closed Sales	16	6	- 62.5%	186	197	+ 5.9%
Median Sales Price*	\$405,000	\$521,000	+ 28.6%	\$411,000	\$440,000	+ 7.1%
Average Sales Price*	\$431,649	\$525,333	+ 21.7%	\$434,796	\$465,874	+ 7.1%
Percent of Original List Price Received*	100.2%	102.7%	+ 2.5%	98.9%	99.6%	+ 0.7%
Average Market Time	42	37	- 11.9%	43	41	- 4.7%
Inventory of Homes for Sale at Month End	15	17	+ 13.3%	--	--	--

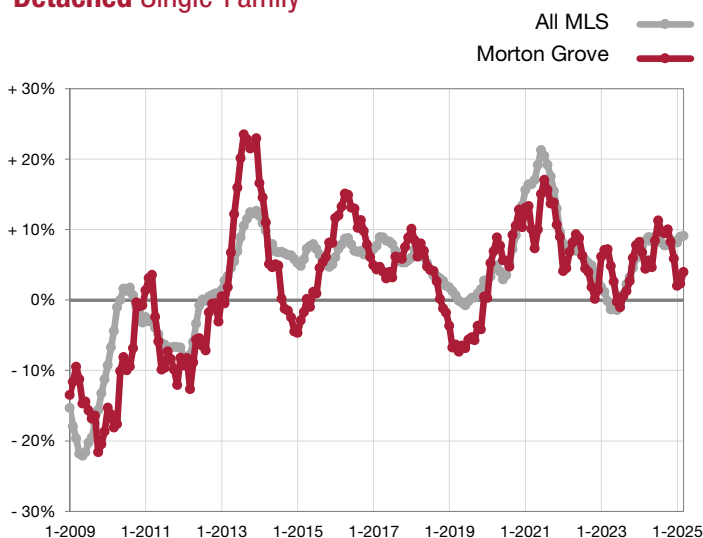
Attached Single-Family

	March			Trailing 12 Months		
	3-2024	3-2025	+ / -	3-2024	3-2025	+ / -
New Listings	11	10	- 9.1%	117	158	+ 35.0%
Under Contract (includes Contingent and Pending)	7	8	+ 14.3%	75	92	+ 22.7%
Closed Sales	5	10	+ 100.0%	75	93	+ 24.0%
Median Sales Price*	\$400,000	\$336,000	- 16.0%	\$277,000	\$315,000	+ 13.7%
Average Sales Price*	\$375,640	\$339,590	- 9.6%	\$288,240	\$322,903	+ 12.0%
Percent of Original List Price Received*	99.0%	98.9%	- 0.1%	99.4%	100.1%	+ 0.7%
Average Market Time	43	75	+ 74.4%	24	35	+ 45.8%
Inventory of Homes for Sale at Month End	8	14	+ 75.0%	--	--	--

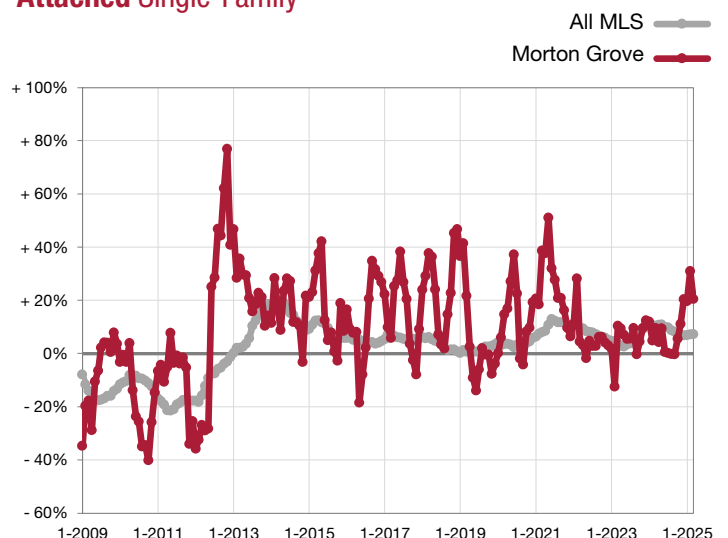
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.