

Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of July 14, 2021



Morton Grove

+ 20.9% **+ 129.2%** **- 25.5%**

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	June			Trailing 12 Months		
	6-2020	6-2021	+ / -	6-2020	6-2021	+ / -
New Listings	52	63	+ 21.2%	505	466	- 7.7%
Under Contract (includes Contingent and Pending)	33	34	+ 3.0%	253	327	+ 29.2%
Closed Sales	18	36	+ 100.0%	248	326	+ 31.5%
Median Sales Price*	\$328,950	\$380,000	+ 15.5%	\$320,500	\$357,500	+ 11.5%
Average Sales Price*	\$322,702	\$404,844	+ 25.5%	\$340,450	\$375,026	+ 10.2%
Percent of Original List Price Received*	97.5%	98.7%	+ 1.2%	94.4%	96.9%	+ 2.6%
Average Market Time	73	30	- 58.9%	84	61	- 27.4%
Inventory of Homes for Sale at Month End	75	51	- 32.0%	--	--	--

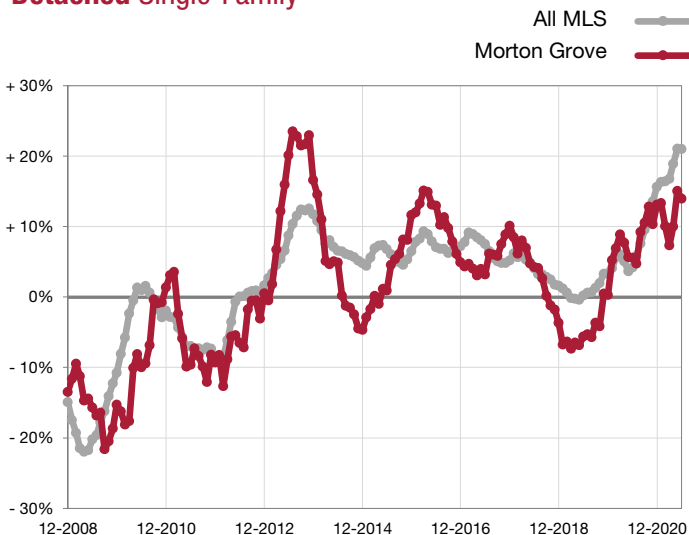
Attached Single-Family

	June			Trailing 12 Months		
	6-2020	6-2021	+ / -	6-2020	6-2021	+ / -
New Listings	15	18	+ 20.0%	160	216	+ 35.0%
Under Contract (includes Contingent and Pending)	4	16	+ 300.0%	83	133	+ 60.2%
Closed Sales	6	19	+ 216.7%	93	116	+ 24.7%
Median Sales Price*	\$233,000	\$240,000	+ 3.0%	\$240,000	\$251,000	+ 4.6%
Average Sales Price*	\$225,000	\$258,100	+ 14.7%	\$239,288	\$264,036	+ 10.3%
Percent of Original List Price Received*	92.4%	97.9%	+ 6.0%	95.3%	96.2%	+ 0.9%
Average Market Time	80	26	- 67.5%	80	65	- 18.8%
Inventory of Homes for Sale at Month End	23	22	- 4.3%	--	--	--

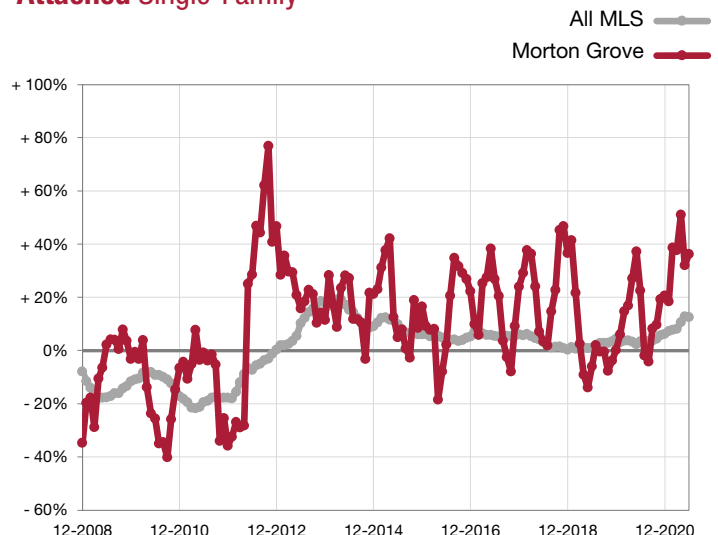
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.