

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of February 14, 2024



Morton Grove

0.0%

+ 6.3%

+ 22.7%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	January			Trailing 12 Months		
	1-2023	1-2024	+ / -	1-2023	1-2024	+ / -
New Listings	15	17	+ 13.3%	362	280	- 22.7%
Under Contract (includes Contingent and Pending)	17	12	- 29.4%	246	186	- 24.4%
Closed Sales	13	15	+ 15.4%	256	194	- 24.2%
Median Sales Price*	\$415,000	\$435,000	+ 4.8%	\$400,000	\$411,000	+ 2.8%
Average Sales Price*	\$384,577	\$476,940	+ 24.0%	\$416,656	\$438,426	+ 5.2%
Percent of Original List Price Received*	100.0%	95.4%	- 4.6%	98.3%	98.8%	+ 0.5%
Average Market Time	28	60	+ 114.3%	48	44	- 8.3%
Inventory of Homes for Sale at Month End	20	21	+ 5.0%	--	--	--

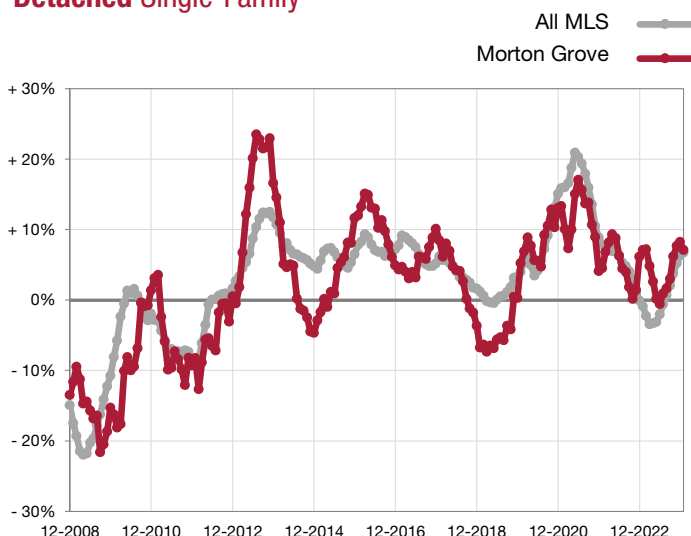
Attached Single-Family

	January			Trailing 12 Months		
	1-2023	1-2024	+ / -	1-2023	1-2024	+ / -
New Listings	5	3	- 40.0%	141	118	- 16.3%
Under Contract (includes Contingent and Pending)	2	6	+ 200.0%	109	77	- 29.4%
Closed Sales	3	2	- 33.3%	113	72	- 36.3%
Median Sales Price*	\$375,000	\$372,500	- 0.7%	\$260,000	\$273,500	+ 5.2%
Average Sales Price*	\$391,667	\$372,500	- 4.9%	\$271,525	\$281,743	+ 3.8%
Percent of Original List Price Received*	94.2%	99.5%	+ 5.6%	97.9%	99.4%	+ 1.5%
Average Market Time	60	54	- 10.0%	38	18	- 52.6%
Inventory of Homes for Sale at Month End	2	6	+ 200.0%	--	--	--

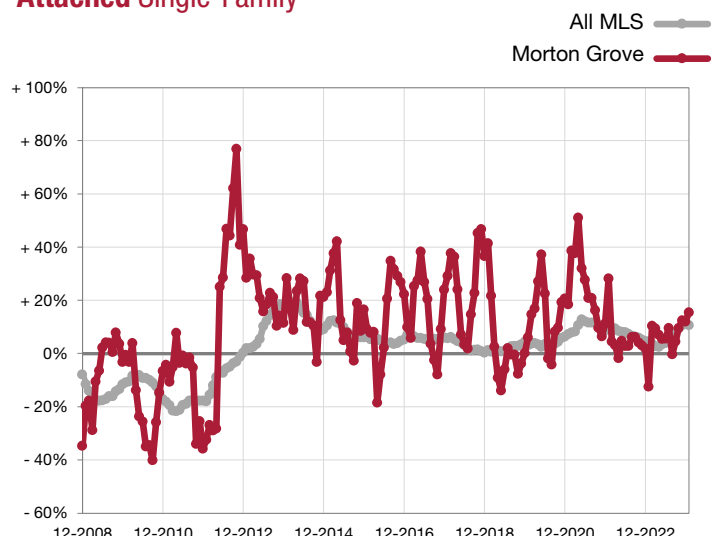
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.