

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of January 14, 2025



Morton Grove

+ 120.0% **+ 84.6%** **- 2.9%**

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	December			Trailing 12 Months		
	12-2023	12-2024	+ / -	12-2023	12-2024	+ / -
New Listings	4	12	+ 200.0%	278	304	+ 9.4%
Under Contract (includes Contingent and Pending)	10	9	- 10.0%	190	204	+ 7.4%
Closed Sales	8	18	+ 125.0%	192	204	+ 6.3%
Median Sales Price*	\$408,750	\$430,000	+ 5.2%	\$405,000	\$439,950	+ 8.6%
Average Sales Price*	\$418,750	\$504,044	+ 20.4%	\$431,771	\$465,522	+ 7.8%
Percent of Original List Price Received*	97.6%	99.6%	+ 2.0%	99.1%	99.5%	+ 0.4%
Average Market Time	31	39	+ 25.8%	41	40	- 2.4%
Inventory of Homes for Sale at Month End	21	16	- 23.8%	--	--	--

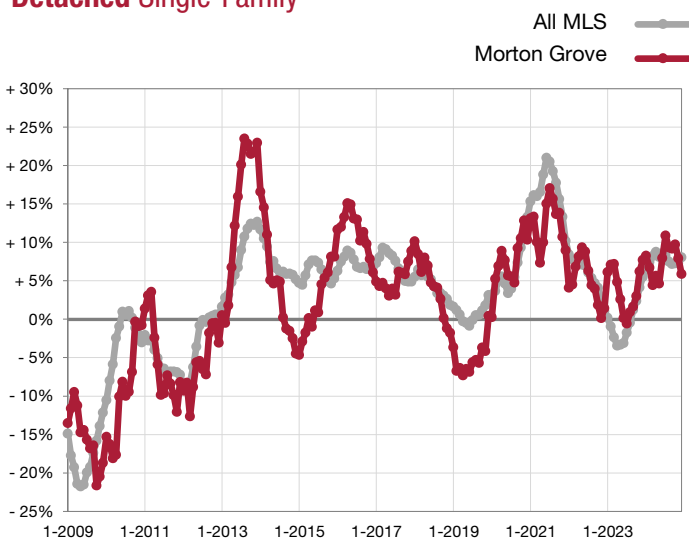
Attached Single-Family

	December			Trailing 12 Months		
	12-2023	12-2024	+ / -	12-2023	12-2024	+ / -
New Listings	6	10	+ 66.7%	120	145	+ 20.8%
Under Contract (includes Contingent and Pending)	5	10	+ 100.0%	73	91	+ 24.7%
Closed Sales	5	6	+ 20.0%	73	83	+ 13.7%
Median Sales Price*	\$263,000	\$332,000	+ 26.2%	\$277,000	\$319,000	+ 15.2%
Average Sales Price*	\$304,600	\$327,667	+ 7.6%	\$283,774	\$322,312	+ 13.6%
Percent of Original List Price Received*	100.0%	98.2%	- 1.8%	99.2%	100.1%	+ 0.9%
Average Market Time	8	44	+ 450.0%	19	31	+ 63.2%
Inventory of Homes for Sale at Month End	13	17	+ 30.8%	--	--	--

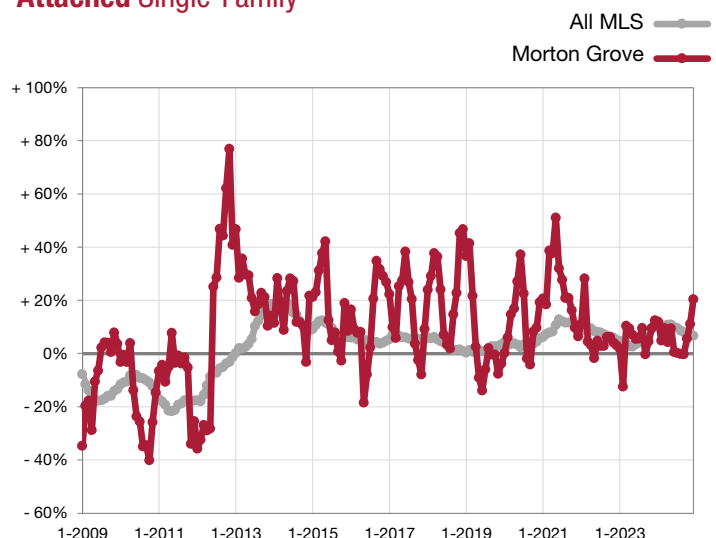
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.