

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of February 14, 2024



Mount Prospect

+ 21.2%

+ 75.0%

- 17.9%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	January			Trailing 12 Months		
	1-2023	1-2024	+ / -	1-2023	1-2024	+ / -
New Listings	22	22	0.0%	600	441	- 26.5%
Under Contract (includes Contingent and Pending)	20	14	- 30.0%	403	342	- 15.1%
Closed Sales	12	17	+ 41.7%	412	348	- 15.5%
Median Sales Price*	\$382,500	\$450,000	+ 17.6%	\$410,000	\$431,643	+ 5.3%
Average Sales Price*	\$419,880	\$499,882	+ 19.1%	\$434,649	\$455,956	+ 4.9%
Percent of Original List Price Received*	96.8%	97.6%	+ 0.8%	101.4%	99.8%	- 1.6%
Average Market Time	21	36	+ 71.4%	28	29	+ 3.6%
Inventory of Homes for Sale at Month End	24	17	- 29.2%	--	--	--

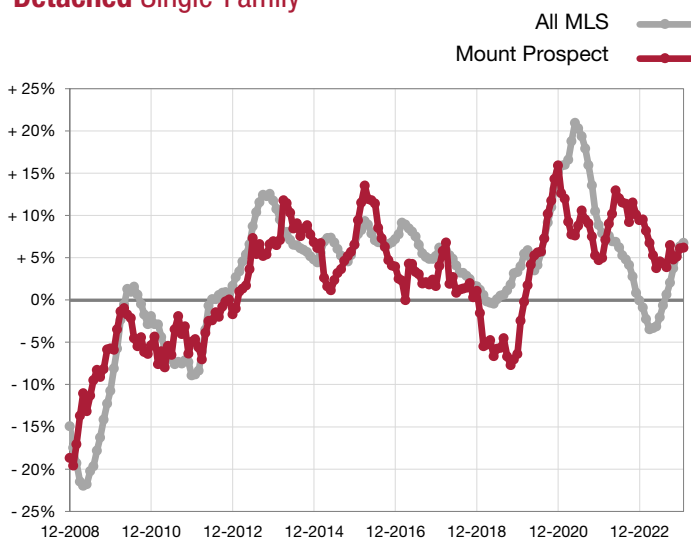
Attached Single-Family

	January			Trailing 12 Months		
	1-2023	1-2024	+ / -	1-2023	1-2024	+ / -
New Listings	11	18	+ 63.6%	309	244	- 21.0%
Under Contract (includes Contingent and Pending)	9	20	+ 122.2%	253	193	- 23.7%
Closed Sales	8	18	+ 125.0%	274	188	- 31.4%
Median Sales Price*	\$189,950	\$232,950	+ 22.6%	\$200,000	\$234,000	+ 17.0%
Average Sales Price*	\$182,975	\$248,578	+ 35.9%	\$216,934	\$248,795	+ 14.7%
Percent of Original List Price Received*	94.9%	98.7%	+ 4.0%	98.2%	100.1%	+ 1.9%
Average Market Time	45	55	+ 22.2%	36	26	- 27.8%
Inventory of Homes for Sale at Month End	15	15	0.0%	--	--	--

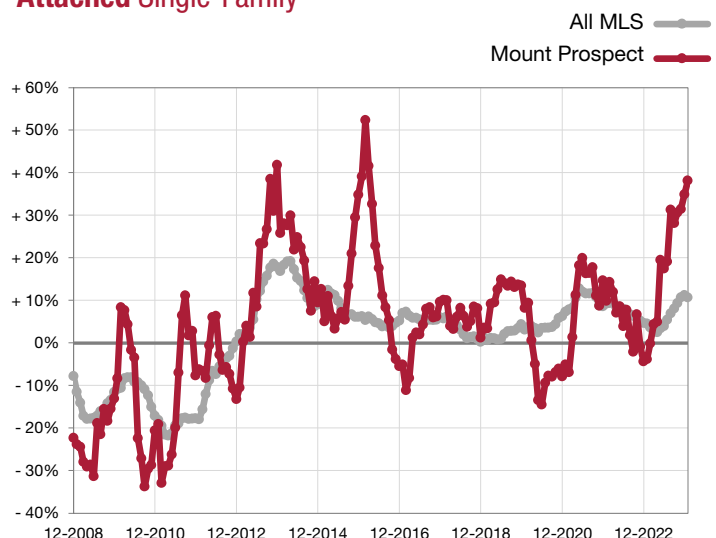
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.