

Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2025



Mount Prospect

- 5.0%

+ 2.3%

- 3.0%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

| | March | | | Trailing 12 Months | | |
|--|-----------|------------------|---------|--------------------|------------------|---------|
| | 3-2024 | 3-2025 | + / - | 3-2024 | 3-2025 | + / - |
| New Listings | 36 | 41 | + 13.9% | 425 | 473 | + 11.3% |
| Under Contract (includes Contingent and Pending) | 30 | 31 | + 3.3% | 328 | 330 | + 0.6% |
| Closed Sales | 26 | 23 | - 11.5% | 339 | 330 | - 2.7% |
| Median Sales Price* | \$440,300 | \$480,000 | + 9.0% | \$430,786 | \$458,500 | + 6.4% |
| Average Sales Price* | \$468,147 | \$468,639 | + 0.1% | \$459,934 | \$487,729 | + 6.0% |
| Percent of Original List Price Received* | 99.8% | 100.4% | + 0.6% | 100.0% | 100.4% | + 0.4% |
| Average Market Time | 28 | 28 | 0.0% | 23 | 26 | + 13.0% |
| Inventory of Homes for Sale at Month End | 19 | 21 | + 10.5% | -- | -- | -- |

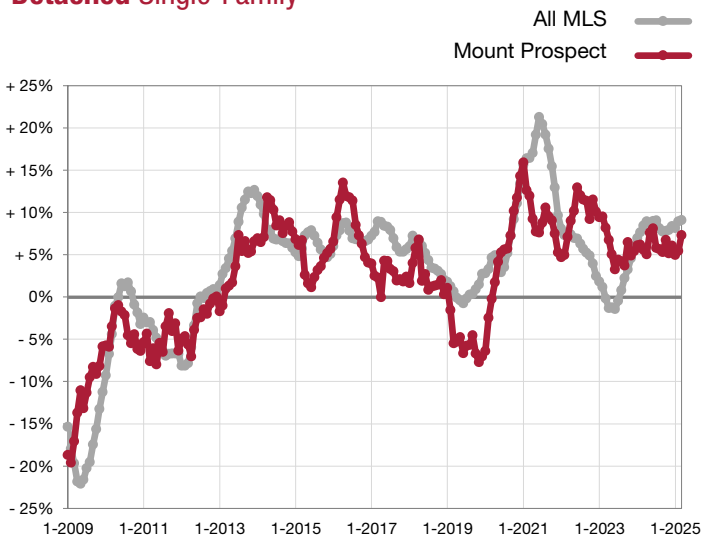
Attached Single-Family

| | March | | | Trailing 12 Months | | |
|--|-----------|------------------|---------|--------------------|------------------|---------|
| | 3-2024 | 3-2025 | + / - | 3-2024 | 3-2025 | + / - |
| New Listings | 24 | 16 | - 33.3% | 256 | 273 | + 6.6% |
| Under Contract (includes Contingent and Pending) | 19 | 18 | - 5.3% | 202 | 212 | + 5.0% |
| Closed Sales | 17 | 21 | + 23.5% | 194 | 213 | + 9.8% |
| Median Sales Price* | \$235,000 | \$309,000 | + 31.5% | \$240,000 | \$261,000 | + 8.7% |
| Average Sales Price* | \$229,224 | \$307,524 | + 34.2% | \$252,368 | \$280,286 | + 11.1% |
| Percent of Original List Price Received* | 100.1% | 97.6% | - 2.5% | 100.2% | 98.9% | - 1.3% |
| Average Market Time | 36 | 41 | + 13.9% | 26 | 31 | + 19.2% |
| Inventory of Homes for Sale at Month End | 14 | 11 | - 21.4% | -- | -- | -- |

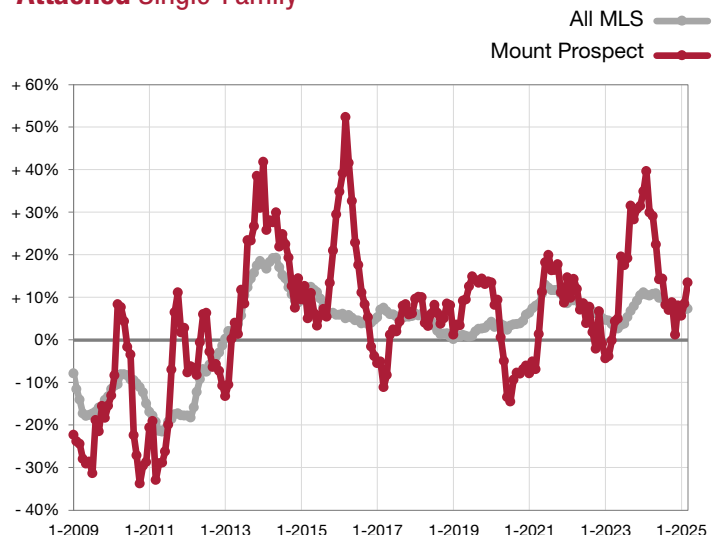
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.