

Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of July 14, 2021



Mount Prospect

+ 17.0%

+ 27.8%

- 27.7%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	June			Trailing 12 Months		
	6-2020	6-2021	+ / -	6-2020	6-2021	+ / -
New Listings	100	116	+ 16.0%	965	845	- 12.4%
Under Contract (includes Contingent and Pending)	79	52	- 34.2%	503	572	+ 13.7%
Closed Sales	58	71	+ 22.4%	462	599	+ 29.7%
Median Sales Price*	\$338,250	\$385,000	+ 13.8%	\$318,500	\$357,000	+ 12.1%
Average Sales Price*	\$352,066	\$399,560	+ 13.5%	\$341,855	\$381,079	+ 11.5%
Percent of Original List Price Received*	95.1%	98.4%	+ 3.5%	95.3%	97.2%	+ 2.0%
Average Market Time	93	32	- 65.6%	100	57	- 43.0%
Inventory of Homes for Sale at Month End	129	91	- 29.5%	--	--	--

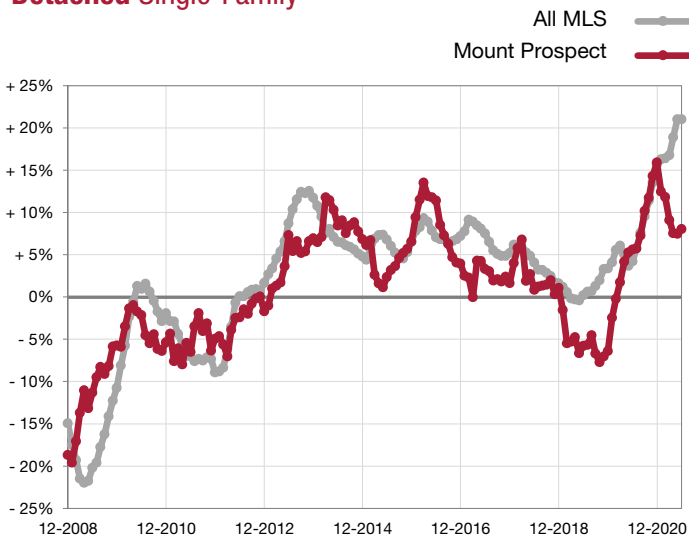
Attached Single-Family

	June			Trailing 12 Months		
	6-2020	6-2021	+ / -	6-2020	6-2021	+ / -
New Listings	41	49	+ 19.5%	404	484	+ 19.8%
Under Contract (includes Contingent and Pending)	26	30	+ 15.4%	237	305	+ 28.7%
Closed Sales	21	30	+ 42.9%	238	307	+ 29.0%
Median Sales Price*	\$156,000	\$188,000	+ 20.5%	\$175,000	\$182,500	+ 4.3%
Average Sales Price*	\$165,376	\$210,705	+ 27.4%	\$191,251	\$198,192	+ 3.6%
Percent of Original List Price Received*	92.5%	95.9%	+ 3.7%	94.6%	95.3%	+ 0.7%
Average Market Time	96	69	- 28.1%	77	73	- 5.2%
Inventory of Homes for Sale at Month End	66	50	- 24.2%	--	--	--

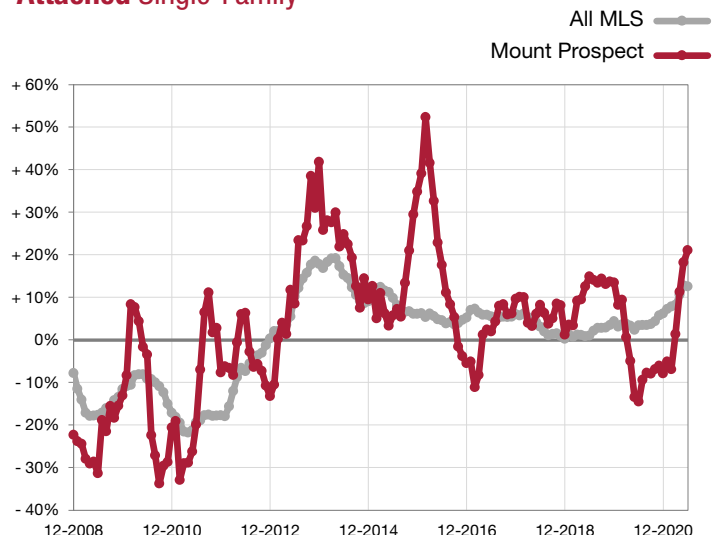
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.