

Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2025



Mundelein

- 18.0%

- 3.1%

+ 62.1%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	March			Trailing 12 Months		
	3-2024	3-2025	+ / -	3-2024	3-2025	+ / -
New Listings	37	32	- 13.5%	447	386	- 13.6%
Under Contract (includes Contingent and Pending)	31	29	- 6.5%	330	276	- 16.4%
Closed Sales	20	22	+ 10.0%	317	289	- 8.8%
Median Sales Price*	\$357,450	\$382,500	+ 7.0%	\$400,000	\$395,000	- 1.3%
Average Sales Price*	\$382,600	\$444,970	+ 16.3%	\$435,769	\$435,604	- 0.0%
Percent of Original List Price Received*	97.8%	99.4%	+ 1.6%	98.9%	100.0%	+ 1.1%
Average Market Time	26	24	- 7.7%	28	31	+ 10.7%
Inventory of Homes for Sale at Month End	21	24	+ 14.3%	--	--	--

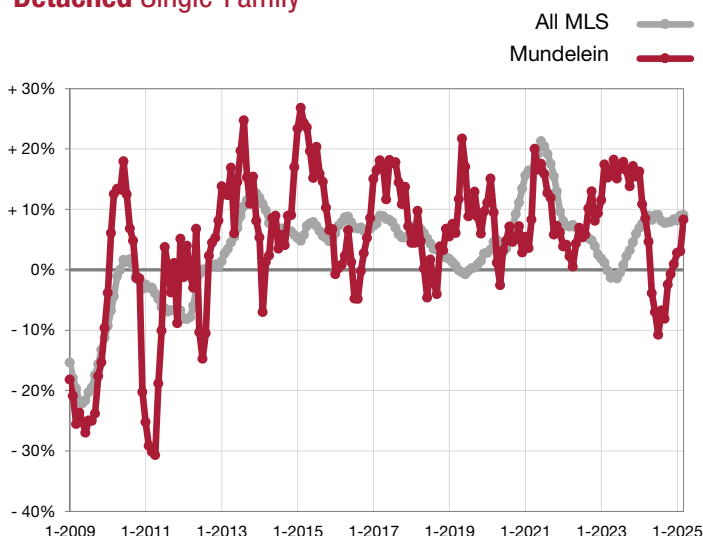
Attached Single-Family

	March			Trailing 12 Months		
	3-2024	3-2025	+ / -	3-2024	3-2025	+ / -
New Listings	24	18	- 25.0%	192	213	+ 10.9%
Under Contract (includes Contingent and Pending)	20	16	- 20.0%	164	132	- 19.5%
Closed Sales	12	9	- 25.0%	193	142	- 26.4%
Median Sales Price*	\$305,000	\$360,000	+ 18.0%	\$369,990	\$350,000	- 5.4%
Average Sales Price*	\$316,808	\$364,766	+ 15.1%	\$350,949	\$347,075	- 1.1%
Percent of Original List Price Received*	98.8%	99.3%	+ 0.5%	99.1%	99.8%	+ 0.7%
Average Market Time	50	35	- 30.0%	48	38	- 20.8%
Inventory of Homes for Sale at Month End	8	23	+ 187.5%	--	--	--

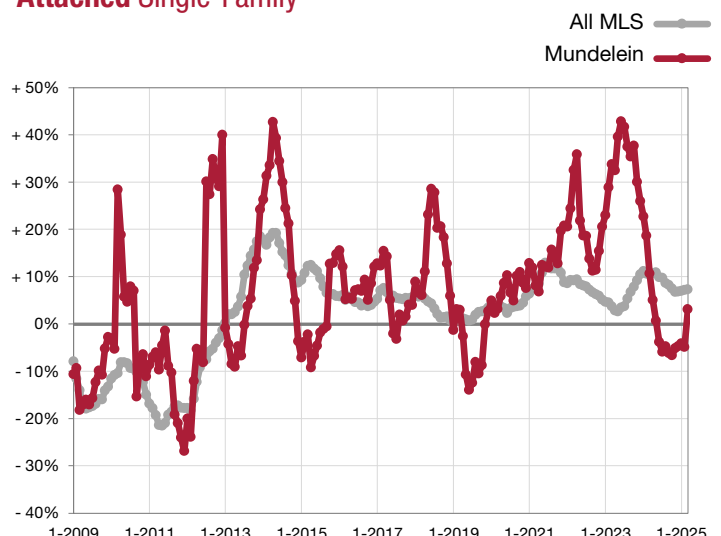
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.