

Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2025



Norridge

- 4.5%

+ 58.3%

- 60.9%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	March			Trailing 12 Months		
	3-2024	3-2025	+ / -	3-2024	3-2025	+ / -
New Listings	20	17	- 15.0%	191	185	- 3.1%
Under Contract (includes Contingent and Pending)	15	12	- 20.0%	114	133	+ 16.7%
Closed Sales	8	14	+ 75.0%	118	135	+ 14.4%
Median Sales Price*	\$383,475	\$397,253	+ 3.6%	\$390,000	\$405,000	+ 3.8%
Average Sales Price*	\$433,869	\$441,304	+ 1.7%	\$418,616	\$472,226	+ 12.8%
Percent of Original List Price Received*	102.1%	101.5%	- 0.6%	98.6%	98.4%	- 0.2%
Average Market Time	41	34	- 17.1%	57	41	- 28.1%
Inventory of Homes for Sale at Month End	20	7	- 65.0%	--	--	--

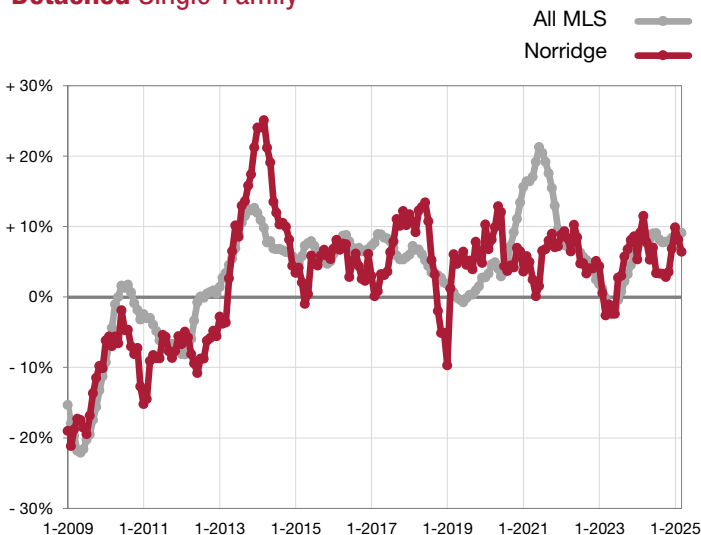
Attached Single-Family

	March			Trailing 12 Months		
	3-2024	3-2025	+ / -	3-2024	3-2025	+ / -
New Listings	2	4	+ 100.0%	50	49	- 2.0%
Under Contract (includes Contingent and Pending)	1	2	+ 100.0%	29	29	0.0%
Closed Sales	4	5	+ 25.0%	32	28	- 12.5%
Median Sales Price*	\$290,000	\$255,000	- 12.1%	\$272,000	\$253,750	- 6.7%
Average Sales Price*	\$275,125	\$238,380	- 13.4%	\$274,847	\$254,739	- 7.3%
Percent of Original List Price Received*	99.3%	97.9%	- 1.4%	98.7%	97.5%	- 1.2%
Average Market Time	7	16	+ 128.6%	56	43	- 23.2%
Inventory of Homes for Sale at Month End	3	2	- 33.3%	--	--	--

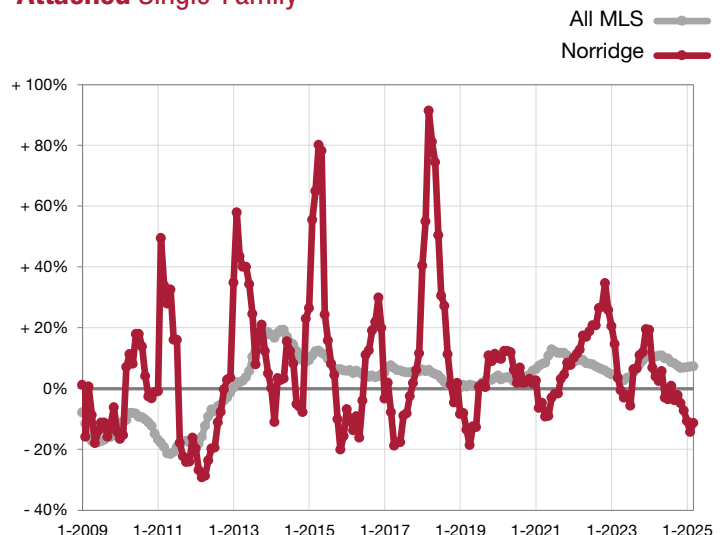
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.