

# Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of February 14, 2024



## Norridge

**+ 10.0%**

**- 44.4%**

**- 10.5%**

Change in  
**New Listings**  
All Properties

Change in  
**Closed Sales**  
All Properties

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

	January			Trailing 12 Months		
	1-2023	1-2024	+ / -	1-2023	1-2024	+ / -
New Listings	8	10	+ 25.0%	244	187	- 23.4%
Under Contract (includes Contingent and Pending)	9	9	0.0%	134	119	- 11.2%
Closed Sales	6	4	- 33.3%	137	119	- 13.1%
Median Sales Price*	\$342,500	<b>\$357,000</b>	+ 4.2%	\$375,000	<b>\$380,000</b>	+ 1.3%
Average Sales Price*	\$350,967	<b>\$342,250</b>	- 2.5%	\$399,651	<b>\$416,359</b>	+ 4.2%
Percent of Original List Price Received*	91.8%	<b>93.7%</b>	+ 2.1%	97.8%	<b>99.3%</b>	+ 1.5%
Average Market Time	70	32	- 54.3%	45	61	+ 35.6%
Inventory of Homes for Sale at Month End	17	14	- 17.6%	--	--	--

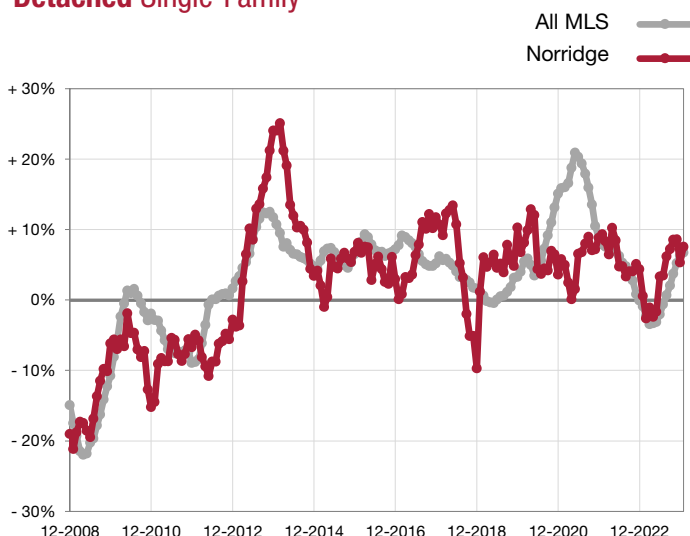
### Attached Single-Family

	January			Trailing 12 Months		
	1-2023	1-2024	+ / -	1-2023	1-2024	+ / -
New Listings	2	1	- 50.0%	55	50	- 9.1%
Under Contract (includes Contingent and Pending)	4	3	- 25.0%	35	28	- 20.0%
Closed Sales	3	1	- 66.7%	32	28	- 12.5%
Median Sales Price*	\$265,000	<b>\$305,000</b>	+ 15.1%	\$240,000	<b>\$282,000</b>	+ 17.5%
Average Sales Price*	\$236,333	<b>\$305,000</b>	+ 29.1%	\$238,050	<b>\$281,289</b>	+ 18.2%
Percent of Original List Price Received*	91.0%	<b>96.9%</b>	+ 6.5%	97.1%	<b>97.7%</b>	+ 0.6%
Average Market Time	102	61	- 40.2%	68	70	+ 2.9%
Inventory of Homes for Sale at Month End	2	3	+ 50.0%	--	--	--

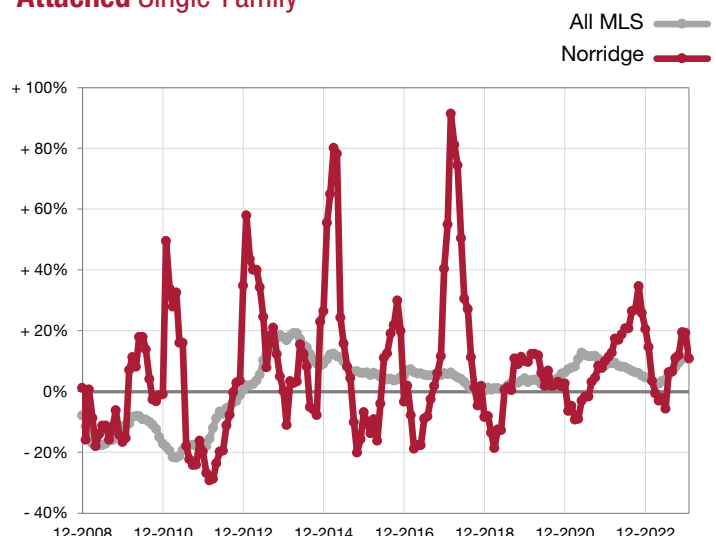
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.