

# Local Market Update – August 2021

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of September 14, 2021



## Norridge

**+ 24.2%**

**- 21.7%**

**+ 7.8%**

Change in  
**New Listings**  
All Properties

Change in  
**Closed Sales**  
All Properties

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

	August			Trailing 12 Months		
	8-2020	8-2021	+ / -	8-2020	8-2021	+ / -
New Listings	27	<b>34</b>	+ 25.9%	325	<b>307</b>	- 5.5%
Under Contract (includes Contingent and Pending)	18	<b>16</b>	- 11.1%	157	<b>195</b>	+ 24.2%
Closed Sales	16	<b>17</b>	+ 6.3%	157	<b>189</b>	+ 20.4%
Median Sales Price*	\$322,450	<b>\$349,000</b>	+ 8.2%	\$317,000	<b>\$347,500</b>	+ 9.6%
Average Sales Price*	\$356,838	<b>\$371,647</b>	+ 4.2%	\$339,922	<b>\$366,524</b>	+ 7.8%
Percent of Original List Price Received*	96.1%	<b>96.4%</b>	+ 0.3%	95.2%	<b>96.9%</b>	+ 1.8%
Average Market Time	78	<b>37</b>	- 52.6%	87	<b>55</b>	- 36.8%
Inventory of Homes for Sale at Month End	46	<b>43</b>	- 6.5%	--	--	--

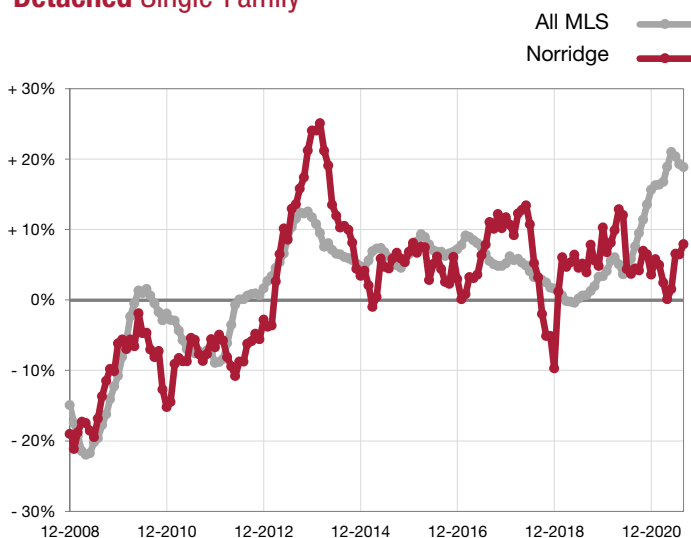
### Attached Single-Family

	August			Trailing 12 Months		
	8-2020	8-2021	+ / -	8-2020	8-2021	+ / -
New Listings	6	<b>7</b>	+ 16.7%	47	<b>60</b>	+ 27.7%
Under Contract (includes Contingent and Pending)	4	<b>3</b>	- 25.0%	32	<b>36</b>	+ 12.5%
Closed Sales	7	<b>1</b>	- 85.7%	31	<b>38</b>	+ 22.6%
Median Sales Price*	\$231,000	<b>\$197,000</b>	- 14.7%	\$225,000	<b>\$215,000</b>	- 4.4%
Average Sales Price*	\$240,929	<b>\$197,000</b>	- 18.2%	\$221,672	<b>\$219,958</b>	- 0.8%
Percent of Original List Price Received*	95.3%	<b>98.5%</b>	+ 3.4%	95.8%	<b>96.5%</b>	+ 0.7%
Average Market Time	31	<b>32</b>	+ 3.2%	49	<b>52</b>	+ 6.1%
Inventory of Homes for Sale at Month End	5	<b>12</b>	+ 140.0%	--	--	--

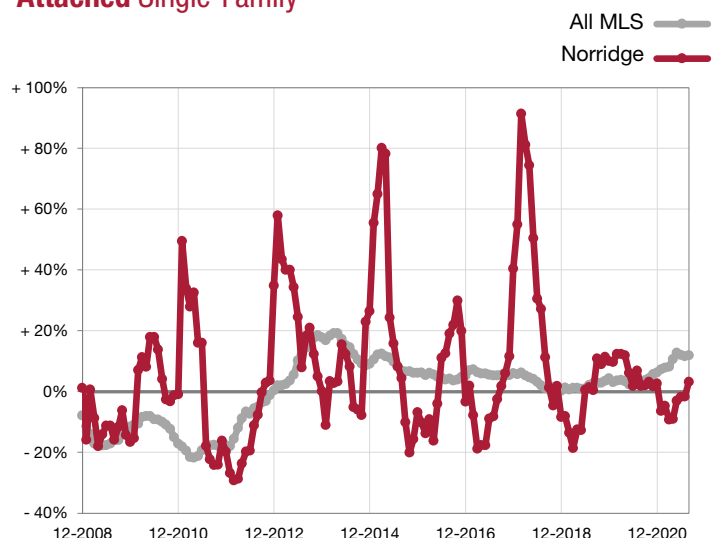
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.