

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of February 14, 2024



Northfield

+ 100.0%

+ 33.3%

- 25.0%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	January			Trailing 12 Months		
	1-2023	1-2024	+ / -	1-2023	1-2024	+ / -
New Listings	3	11	+ 266.7%	118	98	- 16.9%
Under Contract (includes Contingent and Pending)	2	4	+ 100.0%	77	59	- 23.4%
Closed Sales	1	1	0.0%	82	58	- 29.3%
Median Sales Price*	\$1,057,000	\$659,000	- 37.7%	\$1,063,500	\$925,000	- 13.0%
Average Sales Price*	\$1,057,000	\$659,000	- 37.7%	\$1,176,147	\$1,170,908	- 0.4%
Percent of Original List Price Received*	117.6%	101.5%	- 13.7%	98.1%	97.0%	- 1.1%
Average Market Time	4	4	0.0%	59	46	- 22.0%
Inventory of Homes for Sale at Month End	9	9	0.0%	--	--	--

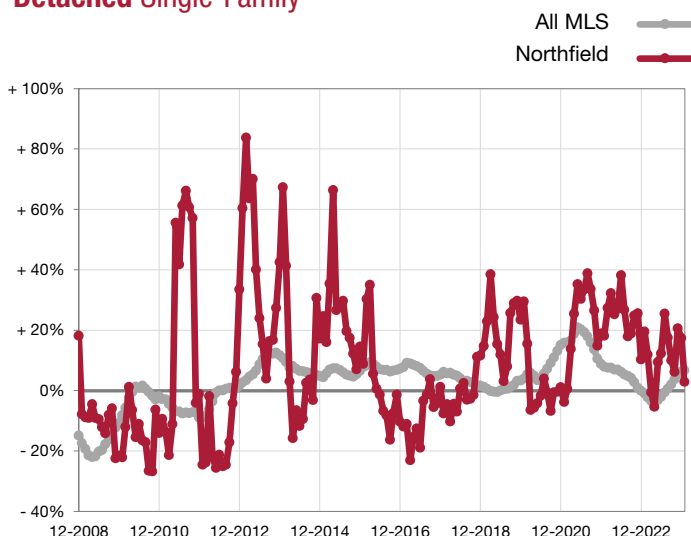
Attached Single-Family

	January			Trailing 12 Months		
	1-2023	1-2024	+ / -	1-2023	1-2024	+ / -
New Listings	3	1	- 66.7%	43	45	+ 4.7%
Under Contract (includes Contingent and Pending)	1	3	+ 200.0%	35	37	+ 5.7%
Closed Sales	2	3	+ 50.0%	35	36	+ 2.9%
Median Sales Price*	\$505,000	\$620,000	+ 22.8%	\$387,500	\$407,500	+ 5.2%
Average Sales Price*	\$505,000	\$521,667	+ 3.3%	\$504,757	\$462,297	- 8.4%
Percent of Original List Price Received*	95.1%	99.7%	+ 4.8%	99.8%	98.2%	- 1.6%
Average Market Time	48	4	- 91.7%	23	23	0.0%
Inventory of Homes for Sale at Month End	3	0	- 100.0%	--	--	--

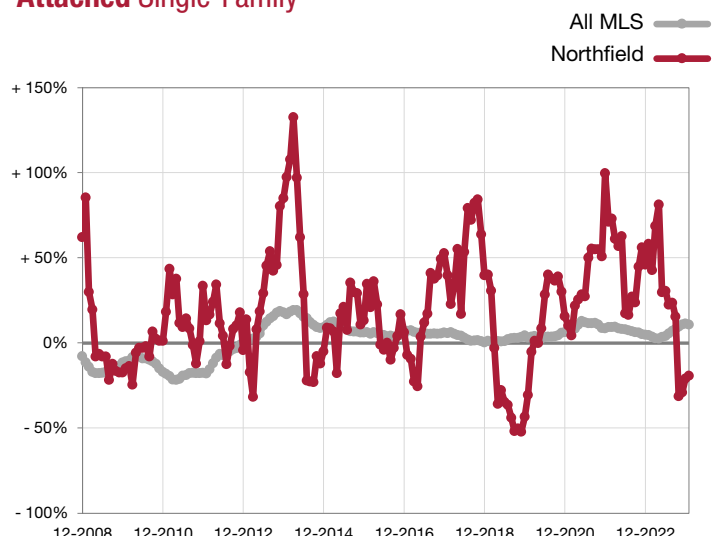
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.