

Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2025



Northfield

- 29.4%

0.0%

- 7.7%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	March			Trailing 12 Months		
	3-2024	3-2025	+ / -	3-2024	3-2025	+ / -
New Listings	14	8	- 42.9%	111	115	+ 3.6%
Under Contract (includes Contingent and Pending)	7	4	- 42.9%	65	70	+ 7.7%
Closed Sales	8	6	- 25.0%	62	72	+ 16.1%
Median Sales Price*	\$1,050,000	\$1,317,500	+ 25.5%	\$925,000	\$1,099,500	+ 18.9%
Average Sales Price*	\$1,159,250	\$1,889,000	+ 63.0%	\$1,166,720	\$1,373,195	+ 17.7%
Percent of Original List Price Received*	104.3%	104.7%	+ 0.4%	98.4%	99.5%	+ 1.1%
Average Market Time	9	31	+ 244.4%	36	45	+ 25.0%
Inventory of Homes for Sale at Month End	12	8	- 33.3%	--	--	--

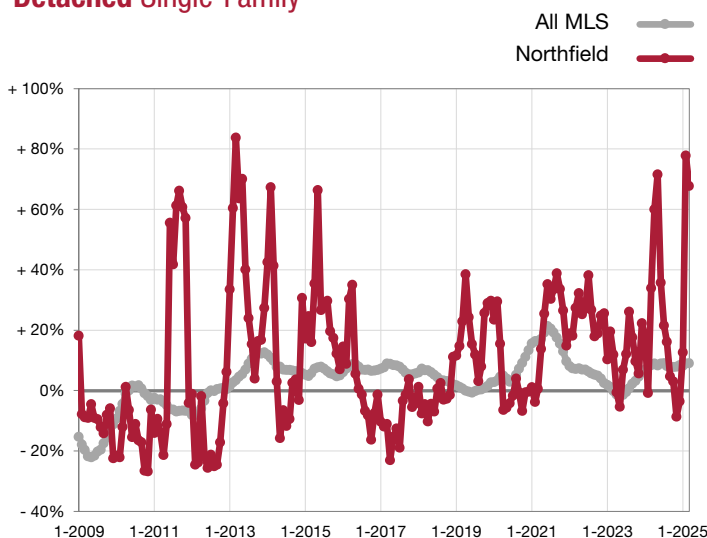
Attached Single-Family

	March			Trailing 12 Months		
	3-2024	3-2025	+ / -	3-2024	3-2025	+ / -
New Listings	3	4	+ 33.3%	45	32	- 28.9%
Under Contract (includes Contingent and Pending)	4	3	- 25.0%	37	26	- 29.7%
Closed Sales	2	4	+ 100.0%	35	28	- 20.0%
Median Sales Price*	\$422,500	\$303,000	- 28.3%	\$420,000	\$354,500	- 15.6%
Average Sales Price*	\$422,500	\$560,250	+ 32.6%	\$438,106	\$438,946	+ 0.2%
Percent of Original List Price Received*	102.2%	106.0%	+ 3.7%	98.0%	100.0%	+ 2.0%
Average Market Time	5	19	+ 280.0%	26	21	- 19.2%
Inventory of Homes for Sale at Month End	1	4	+ 300.0%	--	--	--

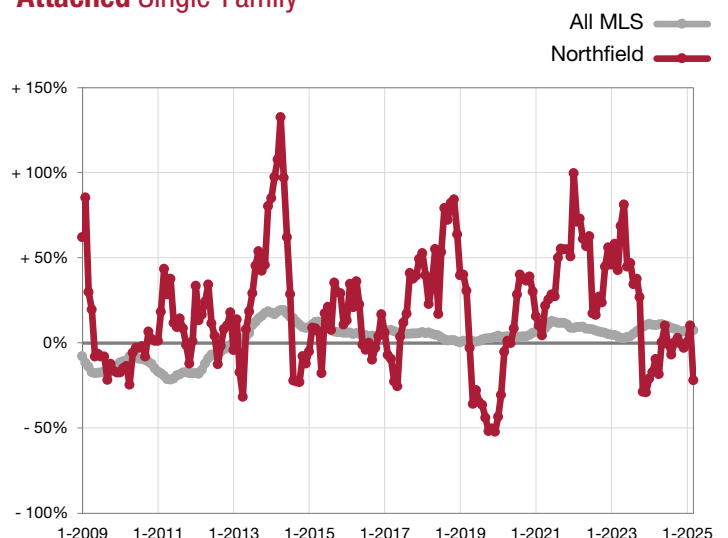
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.