

# Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2025



## Palatine

- 3.8%

- 5.2%

- 12.3%

Change in  
New Listings  
All Properties

Change in  
Closed Sales  
All Properties

Change in  
Inventory of Homes  
All Properties

### Detached Single-Family

	March			Trailing 12 Months		
	3-2024	3-2025	+ / -	3-2024	3-2025	+ / -
New Listings	48	51	+ 6.3%	499	615	+ 23.2%
Under Contract (includes Contingent and Pending)	38	40	+ 5.3%	363	399	+ 9.9%
Closed Sales	36	31	- 13.9%	358	410	+ 14.5%
Median Sales Price*	\$455,000	<b>\$445,000</b>	- 2.2%	\$435,000	<b>\$480,000</b>	+ 10.3%
Average Sales Price*	\$484,378	<b>\$518,036</b>	+ 6.9%	\$465,584	<b>\$523,510</b>	+ 12.4%
Percent of Original List Price Received*	101.8%	<b>100.1%</b>	- 1.7%	99.9%	<b>100.1%</b>	+ 0.2%
Average Market Time	47	46	- 2.1%	32	35	+ 9.4%
Inventory of Homes for Sale at Month End	35	36	+ 2.9%	--	--	--

### Attached Single-Family

	March			Trailing 12 Months		
	3-2024	3-2025	+ / -	3-2024	3-2025	+ / -
New Listings	57	50	- 12.3%	615	726	+ 18.0%
Under Contract (includes Contingent and Pending)	50	50	0.0%	497	546	+ 9.9%
Closed Sales	41	42	+ 2.4%	495	547	+ 10.5%
Median Sales Price*	\$242,000	<b>\$272,000</b>	+ 12.4%	\$236,500	<b>\$250,000</b>	+ 5.7%
Average Sales Price*	\$243,290	<b>\$282,608</b>	+ 16.2%	\$252,764	<b>\$267,634</b>	+ 5.9%
Percent of Original List Price Received*	101.1%	<b>99.8%</b>	- 1.3%	100.8%	<b>100.3%</b>	- 0.5%
Average Market Time	21	33	+ 57.1%	21	26	+ 23.8%
Inventory of Homes for Sale at Month End	30	21	- 30.0%	--	--	--

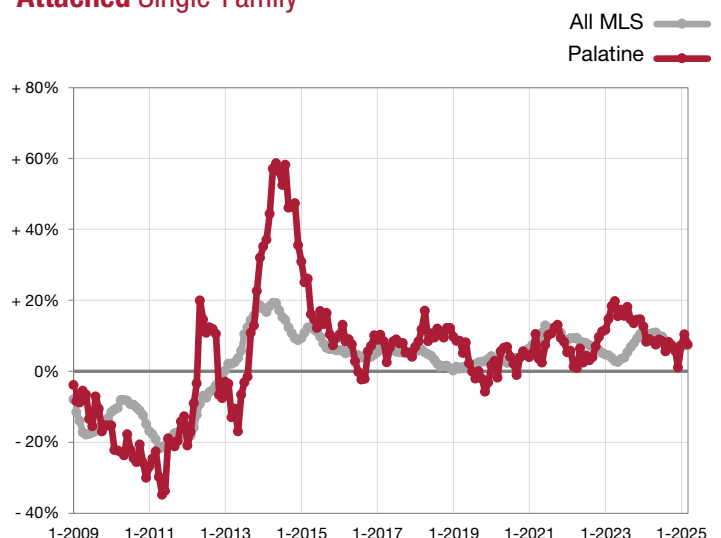
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.