

Local Market Update – April 2022

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of May 14, 2022



Palatine

- 34.1%

- 32.6%

- 45.8%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	April			Trailing 12 Months		
	4-2021	4-2022	+ / -	4-2021	4-2022	+ / -
New Listings	125	84	- 32.8%	1,114	875	- 21.5%
Under Contract (includes Contingent and Pending)	83	48	- 42.2%	781	614	- 21.4%
Closed Sales	76	50	- 34.2%	714	681	- 4.6%
Median Sales Price*	\$422,000	\$478,750	+ 13.4%	\$345,500	\$381,000	+ 10.3%
Average Sales Price*	\$445,969	\$488,687	+ 9.6%	\$379,034	\$413,679	+ 9.1%
Percent of Original List Price Received*	99.9%	102.6%	+ 2.7%	96.7%	99.2%	+ 2.6%
Average Market Time	54	27	- 50.0%	91	40	- 56.0%
Inventory of Homes for Sale at Month End	90	64	- 28.9%	--	--	--

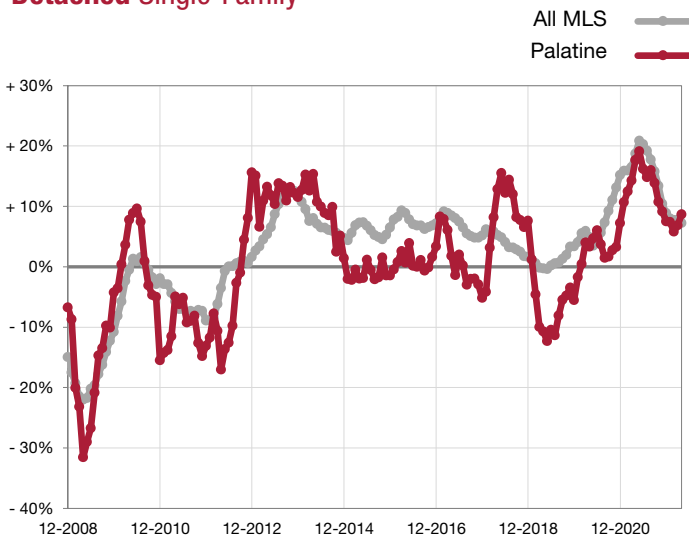
Attached Single-Family

	April			Trailing 12 Months		
	4-2021	4-2022	+ / -	4-2021	4-2022	+ / -
New Listings	142	92	- 35.2%	1,353	1,093	- 19.2%
Under Contract (includes Contingent and Pending)	99	71	- 28.3%	918	833	- 9.3%
Closed Sales	105	72	- 31.4%	825	880	+ 6.7%
Median Sales Price*	\$190,000	\$182,500	- 3.9%	\$178,500	\$190,000	+ 6.4%
Average Sales Price*	\$215,774	\$197,986	- 8.2%	\$195,188	\$209,854	+ 7.5%
Percent of Original List Price Received*	97.6%	102.0%	+ 4.5%	96.0%	97.9%	+ 2.0%
Average Market Time	57	28	- 50.9%	65	44	- 32.3%
Inventory of Homes for Sale at Month End	124	52	- 58.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.