

# Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of September 14, 2022



## Palos Heights

**+ 28.0%**

**- 34.8%**

**+ 28.1%**

Change in  
**New Listings**  
All Properties

Change in  
**Closed Sales**  
All Properties

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

	August			Trailing 12 Months		
	8-2021	8-2022	+ / -	8-2021	8-2022	+ / -
New Listings	17	<b>23</b>	+ 35.3%	212	<b>212</b>	0.0%
Under Contract (includes Contingent and Pending)	12	<b>16</b>	+ 33.3%	171	<b>138</b>	- 19.3%
Closed Sales	14	<b>12</b>	- 14.3%	178	<b>140</b>	- 21.3%
Median Sales Price*	\$389,000	<b>\$380,000</b>	- 2.3%	\$335,000	<b>\$365,000</b>	+ 9.0%
Average Sales Price*	\$369,107	<b>\$379,833</b>	+ 2.9%	\$358,315	<b>\$390,949</b>	+ 9.1%
Percent of Original List Price Received*	98.1%	<b>97.0%</b>	- 1.1%	97.3%	<b>98.2%</b>	+ 0.9%
Average Market Time	23	<b>24</b>	+ 4.3%	55	<b>47</b>	- 14.5%
Inventory of Homes for Sale at Month End	22	<b>30</b>	+ 36.4%	--	--	--

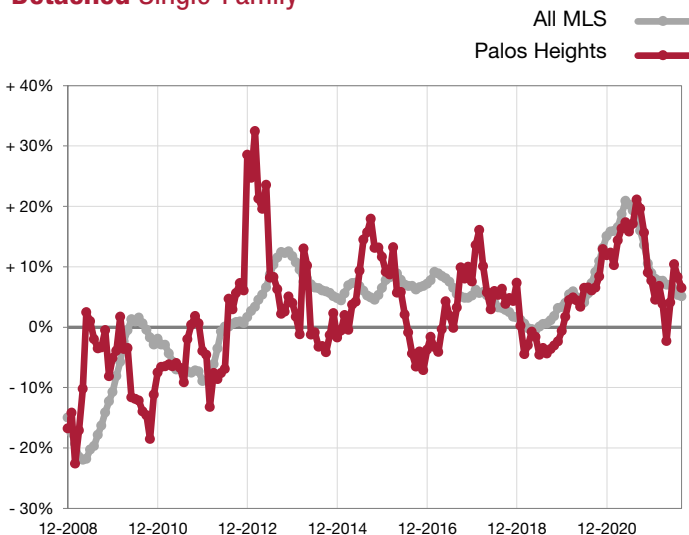
### Attached Single-Family

	August			Trailing 12 Months		
	8-2021	8-2022	+ / -	8-2021	8-2022	+ / -
New Listings	8	<b>9</b>	+ 12.5%	132	<b>120</b>	- 9.1%
Under Contract (includes Contingent and Pending)	8	<b>8</b>	0.0%	112	<b>100</b>	- 10.7%
Closed Sales	9	<b>3</b>	- 66.7%	131	<b>102</b>	- 22.1%
Median Sales Price*	\$235,000	<b>\$335,000</b>	+ 42.6%	\$235,600	<b>\$263,500</b>	+ 11.8%
Average Sales Price*	\$244,633	<b>\$341,000</b>	+ 39.4%	\$244,534	<b>\$282,325</b>	+ 15.5%
Percent of Original List Price Received*	98.6%	<b>96.6%</b>	- 2.0%	98.1%	<b>98.6%</b>	+ 0.5%
Average Market Time	16	<b>30</b>	+ 87.5%	32	<b>30</b>	- 6.3%
Inventory of Homes for Sale at Month End	10	<b>11</b>	+ 10.0%	--	--	--

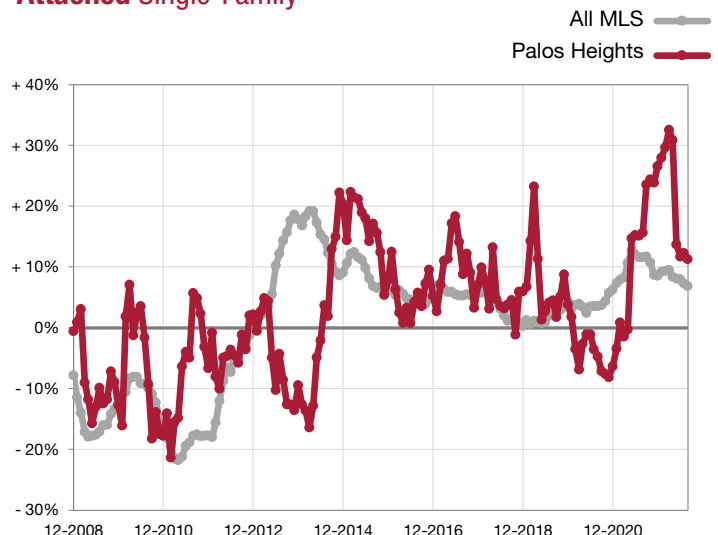
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.