

# Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of September 14, 2022



## Palos Hills

**- 19.0%**

**- 46.5%**

**+ 2.2%**

Change in  
**New Listings**  
All Properties

Change in  
**Closed Sales**  
All Properties

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

	August			Trailing 12 Months		
	8-2021	8-2022	+ / -	8-2021	8-2022	+ / -
New Listings	15	11	- 26.7%	190	155	- 18.4%
Under Contract (includes Contingent and Pending)	13	9	- 30.8%	133	100	- 24.8%
Closed Sales	17	8	- 52.9%	136	108	- 20.6%
Median Sales Price*	\$340,000	<b>\$330,000</b>	- 2.9%	\$320,500	<b>\$332,500</b>	+ 3.7%
Average Sales Price*	\$338,229	<b>\$369,306</b>	+ 9.2%	\$334,483	<b>\$356,556</b>	+ 6.6%
Percent of Original List Price Received*	99.4%	<b>96.9%</b>	- 2.5%	97.3%	<b>97.5%</b>	+ 0.2%
Average Market Time	19	13	- 31.6%	49	37	- 24.5%
Inventory of Homes for Sale at Month End	23	17	- 26.1%	--	--	--

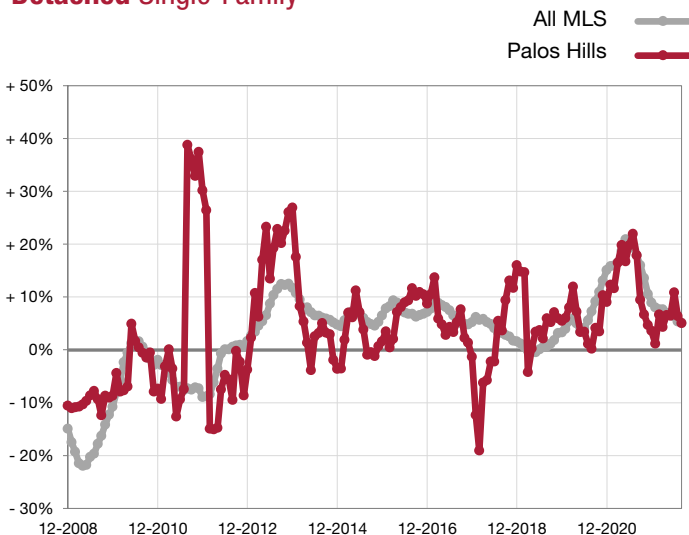
### Attached Single-Family

	August			Trailing 12 Months		
	8-2021	8-2022	+ / -	8-2021	8-2022	+ / -
New Listings	27	23	- 14.8%	234	294	+ 25.6%
Under Contract (includes Contingent and Pending)	16	18	+ 12.5%	183	200	+ 9.3%
Closed Sales	26	15	- 42.3%	185	201	+ 8.6%
Median Sales Price*	\$177,500	<b>\$197,500</b>	+ 11.3%	\$169,900	<b>\$185,000</b>	+ 8.9%
Average Sales Price*	\$178,615	<b>\$205,460</b>	+ 15.0%	\$169,357	<b>\$185,077</b>	+ 9.3%
Percent of Original List Price Received*	100.2%	<b>97.0%</b>	- 3.2%	97.8%	<b>98.7%</b>	+ 0.9%
Average Market Time	16	30	+ 87.5%	36	27	- 25.0%
Inventory of Homes for Sale at Month End	23	30	+ 30.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.