

Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of July 14, 2021

The Kankakee-Iroquois-Ford Association of REALTORS® (KIFAR) joined as a full MRED Service Partner Association in October 2012. Prior to November 1, 2012, data does not include all KIFAR transactions.



Park Ridge

- 4.6% **+ 134.1%** **- 23.8%**

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	June			Trailing 12 Months		
	6-2020	6-2021	+ / -	6-2020	6-2021	+ / -
New Listings	123	110	- 10.6%	1,125	1,132	+ 0.6%
Under Contract (includes Contingent and Pending)	82	53	- 35.4%	479	633	+ 32.2%
Closed Sales	36	74	+ 105.6%	442	648	+ 46.6%
Median Sales Price*	\$453,250	\$580,000	+ 28.0%	\$448,000	\$503,000	+ 12.3%
Average Sales Price*	\$512,969	\$627,742	+ 22.4%	\$503,375	\$571,567	+ 13.5%
Percent of Original List Price Received*	95.3%	99.8%	+ 4.7%	94.6%	96.9%	+ 2.4%
Average Market Time	81	25	- 69.1%	103	69	- 33.0%
Inventory of Homes for Sale at Month End	146	115	- 21.2%	--	--	--

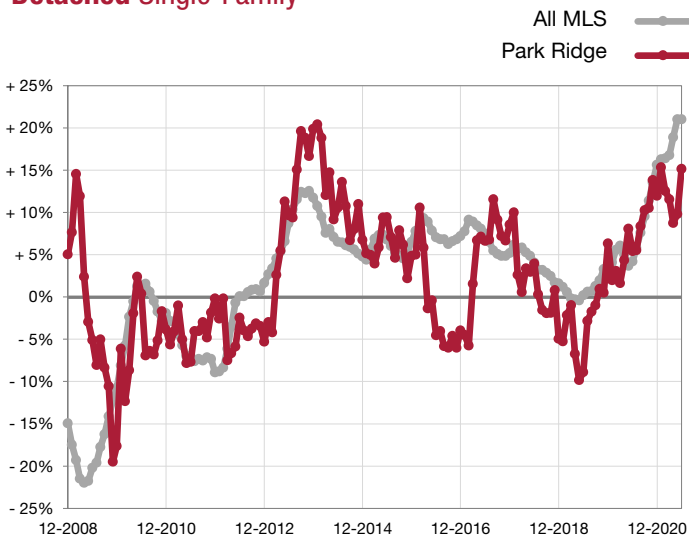
Attached Single-Family

	June			Trailing 12 Months		
	6-2020	6-2021	+ / -	6-2020	6-2021	+ / -
New Listings	29	35	+ 20.7%	252	300	+ 19.0%
Under Contract (includes Contingent and Pending)	17	21	+ 23.5%	131	179	+ 36.6%
Closed Sales	5	22	+ 340.0%	130	169	+ 30.0%
Median Sales Price*	\$200,000	\$344,950	+ 72.5%	\$289,500	\$270,000	- 6.7%
Average Sales Price*	\$302,100	\$375,665	+ 24.4%	\$307,483	\$318,800	+ 3.7%
Percent of Original List Price Received*	90.4%	96.6%	+ 6.9%	94.9%	95.9%	+ 1.1%
Average Market Time	90	40	- 55.6%	95	65	- 31.6%
Inventory of Homes for Sale at Month End	43	29	- 32.6%	--	--	--

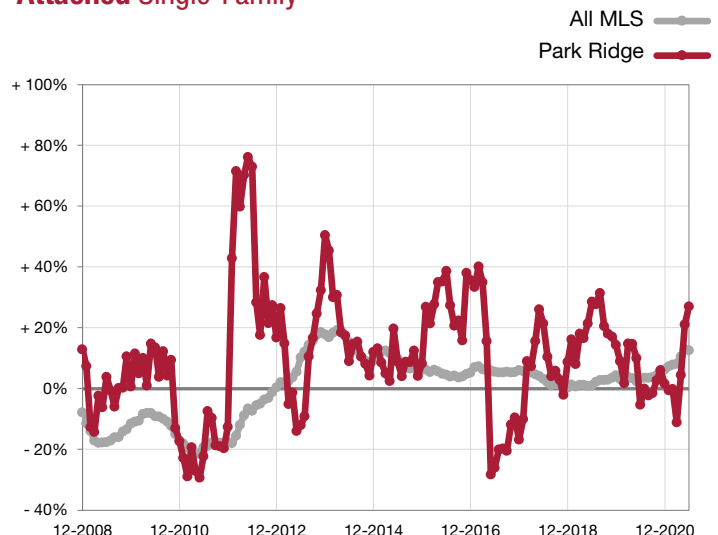
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.