

Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of July 14, 2021



Prospect Heights

+ 4.2%

+ 42.9%

- 39.0%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

| | June | | | Trailing 12 Months | | |
|--|-----------|-----------|---------|--------------------|-----------|---------|
| | 6-2020 | 6-2021 | + / - | 6-2020 | 6-2021 | + / - |
| New Listings | 22 | 27 | + 22.7% | 200 | 186 | - 7.0% |
| Under Contract (includes Contingent and Pending) | 9 | 16 | + 77.8% | 78 | 125 | + 60.3% |
| Closed Sales | 9 | 11 | + 22.2% | 72 | 119 | + 65.3% |
| Median Sales Price* | \$297,500 | \$500,000 | + 68.1% | \$345,000 | \$415,000 | + 20.3% |
| Average Sales Price* | \$320,278 | \$475,091 | + 48.3% | \$375,610 | \$448,167 | + 19.3% |
| Percent of Original List Price Received* | 91.5% | 100.5% | + 9.8% | 93.4% | 96.6% | + 3.4% |
| Average Market Time | 108 | 72 | - 33.3% | 136 | 99 | - 27.2% |
| Inventory of Homes for Sale at Month End | 39 | 19 | - 51.3% | -- | -- | -- |

Attached Single-Family

| | June | | | Trailing 12 Months | | |
|--|-----------|-----------|---------|--------------------|-----------|---------|
| | 6-2020 | 6-2021 | + / - | 6-2020 | 6-2021 | + / - |
| New Listings | 26 | 23 | - 11.5% | 198 | 212 | + 7.1% |
| Under Contract (includes Contingent and Pending) | 16 | 14 | - 12.5% | 121 | 145 | + 19.8% |
| Closed Sales | 12 | 19 | + 58.3% | 127 | 140 | + 10.2% |
| Median Sales Price* | \$217,250 | \$156,000 | - 28.2% | \$148,000 | \$149,950 | + 1.3% |
| Average Sales Price* | \$203,750 | \$180,395 | - 11.5% | \$174,374 | \$174,894 | + 0.3% |
| Percent of Original List Price Received* | 95.0% | 98.5% | + 3.7% | 94.6% | 95.1% | + 0.5% |
| Average Market Time | 72 | 41 | - 43.1% | 79 | 65 | - 17.7% |
| Inventory of Homes for Sale at Month End | 43 | 31 | - 27.9% | -- | -- | -- |

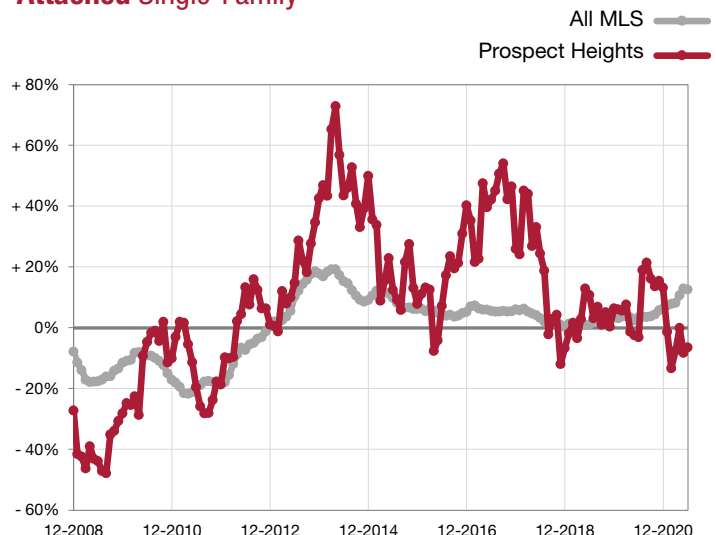
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.