

# Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2025



## Skokie

**+ 31.0%**

**- 31.1%**

**+ 17.8%**

Change in  
**New Listings**  
All Properties

Change in  
**Closed Sales**  
All Properties

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

	March			Trailing 12 Months		
	3-2024	3-2025	+ / -	3-2024	3-2025	+ / -
New Listings	26	46	+ 76.9%	456	501	+ 9.9%
Under Contract (includes Contingent and Pending)	28	34	+ 21.4%	313	332	+ 6.1%
Closed Sales	32	16	- 50.0%	318	326	+ 2.5%
Median Sales Price*	\$466,500	<b>\$450,000</b>	- 3.5%	\$430,000	<b>\$450,500</b>	+ 4.8%
Average Sales Price*	\$488,109	<b>\$465,313</b>	- 4.7%	\$469,628	<b>\$488,703</b>	+ 4.1%
Percent of Original List Price Received*	100.4%	<b>99.8%</b>	- 0.6%	99.9%	<b>99.6%</b>	- 0.3%
Average Market Time	33	51	+ 54.5%	39	30	- 23.1%
Inventory of Homes for Sale at Month End	29	30	+ 3.4%	--	--	--

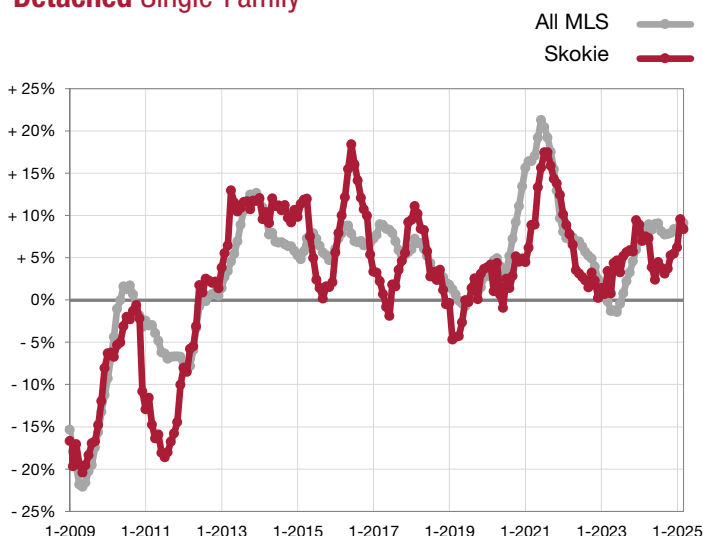
### Attached Single-Family

	March			Trailing 12 Months		
	3-2024	3-2025	+ / -	3-2024	3-2025	+ / -
New Listings	32	30	- 6.3%	300	340	+ 13.3%
Under Contract (includes Contingent and Pending)	28	22	- 21.4%	218	206	- 5.5%
Closed Sales	13	15	+ 15.4%	208	216	+ 3.8%
Median Sales Price*	\$249,000	<b>\$295,000</b>	+ 18.5%	\$245,000	<b>\$278,750</b>	+ 13.8%
Average Sales Price*	\$234,346	<b>\$308,367</b>	+ 31.6%	\$252,879	<b>\$290,115</b>	+ 14.7%
Percent of Original List Price Received*	96.5%	<b>96.7%</b>	+ 0.2%	98.0%	<b>98.5%</b>	+ 0.5%
Average Market Time	42	82	+ 95.2%	43	45	+ 4.7%
Inventory of Homes for Sale at Month End	16	23	+ 43.8%	--	--	--

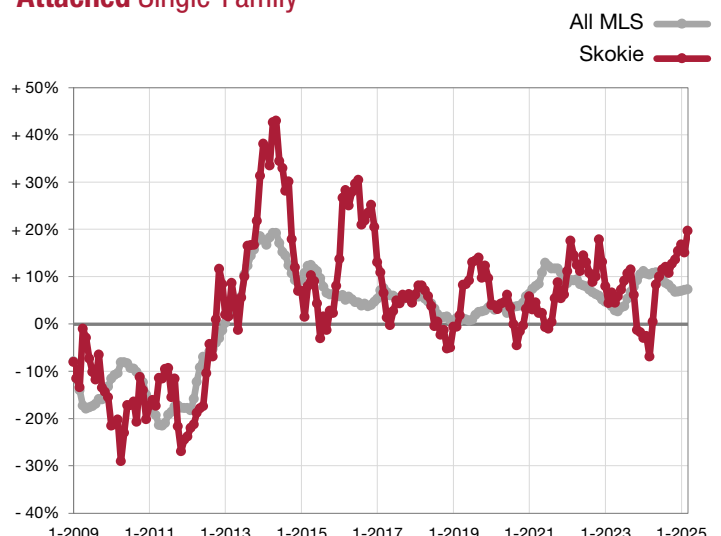
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.