

Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2025



Vernon Hills

+ 17.5%

- 14.8%

- 13.6%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	March			Trailing 12 Months		
	3-2024	3-2025	+ / -	3-2024	3-2025	+ / -
New Listings	19	19	0.0%	206	150	- 27.2%
Under Contract (includes Contingent and Pending)	16	11	- 31.3%	155	120	- 22.6%
Closed Sales	9	9	0.0%	159	125	- 21.4%
Median Sales Price*	\$545,000	\$733,000	+ 34.5%	\$545,000	\$582,000	+ 6.8%
Average Sales Price*	\$641,333	\$751,444	+ 17.2%	\$653,328	\$665,419	+ 1.9%
Percent of Original List Price Received*	100.5%	101.1%	+ 0.6%	100.1%	99.7%	- 0.4%
Average Market Time	26	17	- 34.6%	32	51	+ 59.4%
Inventory of Homes for Sale at Month End	16	11	- 31.3%	--	--	--

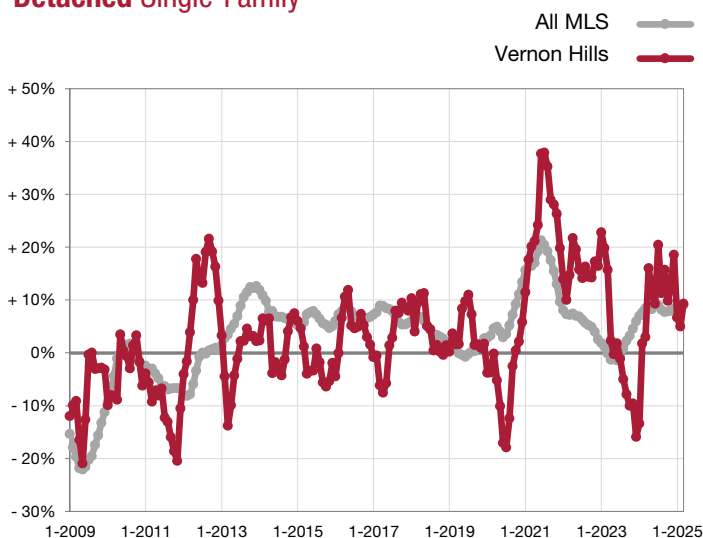
Attached Single-Family

	March			Trailing 12 Months		
	3-2024	3-2025	+ / -	3-2024	3-2025	+ / -
New Listings	21	28	+ 33.3%	245	211	- 13.9%
Under Contract (includes Contingent and Pending)	20	20	0.0%	200	169	- 15.5%
Closed Sales	18	14	- 22.2%	191	171	- 10.5%
Median Sales Price*	\$323,500	\$317,500	- 1.9%	\$260,000	\$290,000	+ 11.5%
Average Sales Price*	\$331,639	\$333,814	+ 0.7%	\$279,542	\$312,219	+ 11.7%
Percent of Original List Price Received*	100.0%	100.5%	+ 0.5%	99.8%	100.5%	+ 0.7%
Average Market Time	15	28	+ 86.7%	17	21	+ 23.5%
Inventory of Homes for Sale at Month End	6	8	+ 33.3%	--	--	--

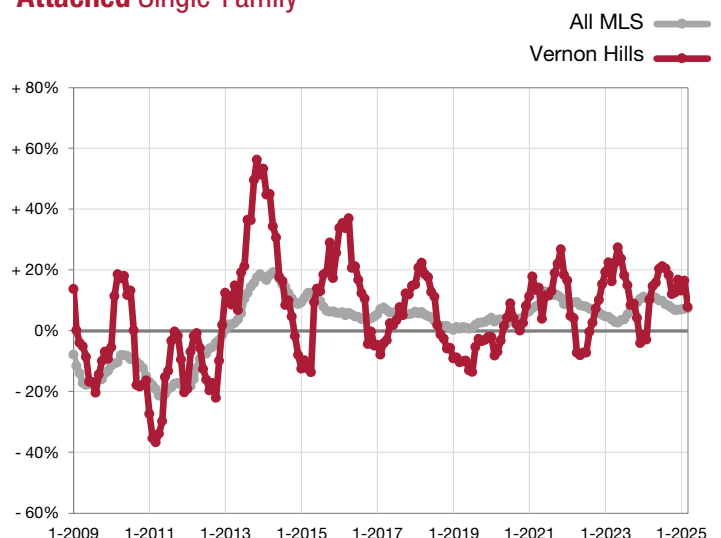
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.