## **Local Market Update – March 2025**

A RESEARCH TOOL PROVIDED BY **MIDWEST REAL ESTATE DATA LLC**RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2025



Trailing 12 Months

## **Wheaton**

+ 47.2%

+ 13.0%

+ 54.5%

Change in **New Listings** All Properties

March

Change in Closed Sales All Properties

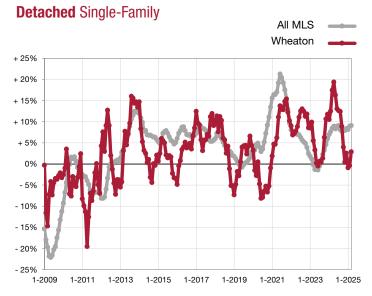
Change in Inventory of Homes
All Properties

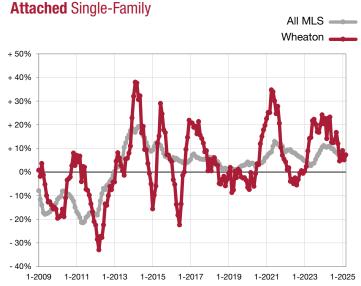
<b>Detached</b> Single-Family	IVIAI CII			Training 12 Months		
	3-2024	3-2025	+/-	3-2024	3-2025	+/-
New Listings	37	63	+ 70.3%	561	621	+ 10.7%
Under Contract (includes Contingent and Pending)	41	66	+ 61.0%	442	480	+ 8.6%
Closed Sales	32	36	+ 12.5%	444	467	+ 5.2%
Median Sales Price*	\$533,750	\$592,500	+ 11.0%	\$495,000	\$518,750	+ 4.8%
Average Sales Price*	\$593,500	\$601,828	+ 1.4%	\$556,663	\$588,720	+ 5.8%
Percent of Original List Price Received*	101.3%	101.0%	- 0.3%	100.9%	100.9%	0.0%
Average Market Time	55	25	- 54.5%	32	27	- 15.6%
Inventory of Homes for Sale at Month End	18	28	+ 55.6%			

<b>Attached</b> Single-Family		March			Trailing 12 Months		
	3-2024	3-2025	+/-	3-2024	3-2025	+/-	
New Listings	16	15	- 6.3%	208	236	+ 13.5%	
Under Contract (includes Contingent and Pending)	20	18	- 10.0%	185	189	+ 2.2%	
Closed Sales	14	16	+ 14.3%	181	199	+ 9.9%	
Median Sales Price*	\$276,000	\$325,000	+ 17.8%	\$253,000	\$278,000	+ 9.9%	
Average Sales Price*	\$354,500	\$354,221	- 0.1%	\$296,664	\$321,577	+ 8.4%	
Percent of Original List Price Received*	101.4%	101.6%	+ 0.2%	101.2%	100.3%	- 0.9%	
Average Market Time	18	28	+ 55.6%	20	21	+ 5.0%	
Inventory of Homes for Sale at Month End	4	6	+ 50.0%				

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.