Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY **MIDWEST REAL ESTATE DATA LLC**RESIDENTIAL ACTIVITY ONLY | Data current as of February 14, 2024



Winnetka

- 26.3%

- 63.6%

- 50.0%

Change in **New Listings** All Properties

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Change in Closed Sales All Properties

Change in Inventory of Homes
All Properties

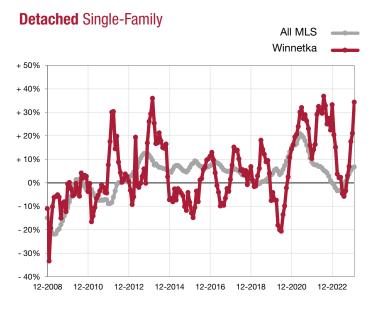
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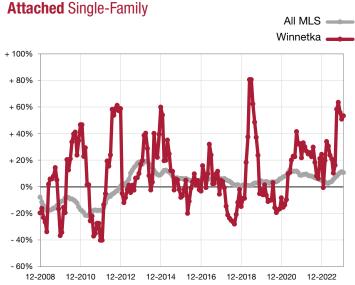
Detached Single-Family		January			Trailing 12 Months		
	1-2023	1-2024	+/-	1-2023	1-2024	+/-	
New Listings	15	13	- 13.3%	293	244	- 16.7%	
Under Contract (includes Contingent and Pending)	7	10	+ 42.9%	214	178	- 16.8%	
Closed Sales	11	2	- 81.8%	240	180	- 25.0%	
Median Sales Price*	\$2,050,000	\$3,307,500	+ 61.3%	\$1,635,000	\$1,620,000	- 0.9%	
Average Sales Price*	\$2,217,187	\$3,307,500	+ 49.2%	\$1,952,047	\$2,020,639	+ 3.5%	
Percent of Original List Price Received*	95.1%	103.6%	+ 8.9%	100.8%	101.2%	+ 0.4%	
Average Market Time	73	24	- 67.1%	45	47	+ 4.4%	
Inventory of Homes for Sale at Month End	24	13	- 45.8%				

Attached Single-Family	January			Trailing 12 Months		
	1-2023	1-2024	+/-	1-2023	1-2024	+/-
New Listings	4	1	- 75.0%	38	21	- 44.7%
Under Contract (includes Contingent and Pending)	3	1	- 66.7%	33	19	- 42.4%
Closed Sales	0	2		32	20	- 37.5%
Median Sales Price*	\$0	\$440,000		\$447,500	\$519,500	+ 16.1%
Average Sales Price*	\$0	\$440,000		\$512,458	\$535,525	+ 4.5%
Percent of Original List Price Received*	0.0%	88.9%		100.1%	99.7%	- 0.4%
Average Market Time	0	70		42	40	- 4.8%
Inventory of Homes for Sale at Month End	2	0	- 100.0%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.