

Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of June 14, 2022



Addison

- 19.5%

- 18.9%

- 34.2%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	May			Trailing 12 Months		
	5-2021	5-2022	+ / -	5-2021	5-2022	+ / -
New Listings	57	55	- 3.5%	479	499	+ 4.2%
Under Contract (includes Contingent and Pending)	43	28	- 34.9%	379	360	- 5.0%
Closed Sales	33	34	+ 3.0%	346	388	+ 12.1%
Median Sales Price*	\$370,000	\$365,250	- 1.3%	\$300,000	\$331,750	+ 10.6%
Average Sales Price*	\$362,910	\$380,249	+ 4.8%	\$322,021	\$353,811	+ 9.9%
Percent of Original List Price Received*	101.5%	101.9%	+ 0.4%	98.2%	99.9%	+ 1.7%
Average Market Time	85	14	- 83.5%	75	37	- 50.7%
Inventory of Homes for Sale at Month End	49	38	- 22.4%	--	--	--

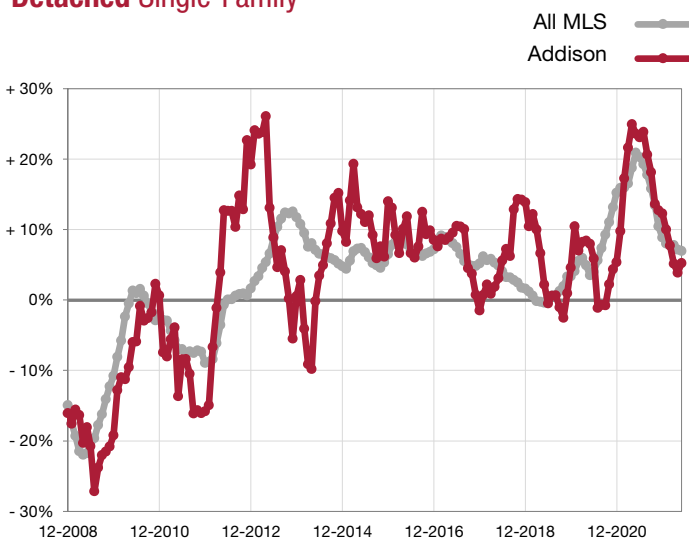
Attached Single-Family

	May			Trailing 12 Months		
	5-2021	5-2022	+ / -	5-2021	5-2022	+ / -
New Listings	25	11	- 56.0%	216	188	- 13.0%
Under Contract (includes Contingent and Pending)	14	9	- 35.7%	150	133	- 11.3%
Closed Sales	20	9	- 55.0%	140	141	+ 0.7%
Median Sales Price*	\$131,950	\$245,900	+ 86.4%	\$193,000	\$206,000	+ 6.7%
Average Sales Price*	\$164,140	\$227,978	+ 38.9%	\$183,695	\$196,381	+ 6.9%
Percent of Original List Price Received*	97.6%	101.3%	+ 3.8%	96.1%	98.9%	+ 2.9%
Average Market Time	63	29	- 54.0%	62	38	- 38.7%
Inventory of Homes for Sale at Month End	24	10	- 58.3%	--	--	--

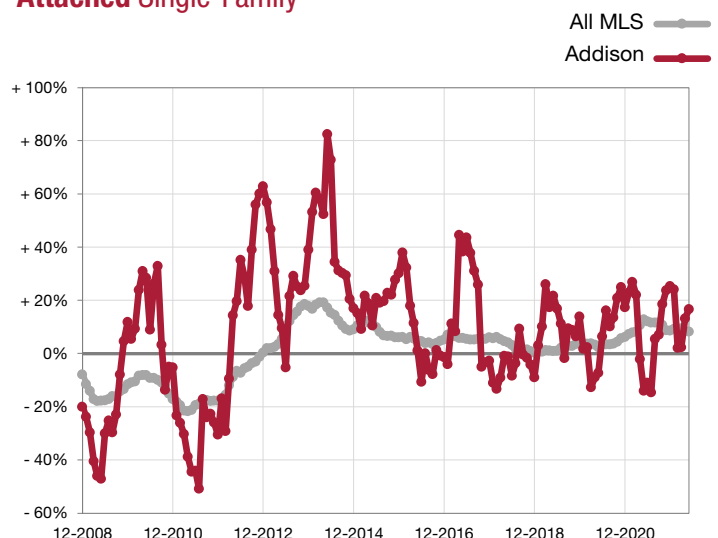
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.