

Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of June 14, 2022



Bloomington

- 30.2%

- 12.5%

- 33.3%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	May			Trailing 12 Months		
	5-2021	5-2022	+ / -	5-2021	5-2022	+ / -
New Listings	34	23	- 32.4%	281	240	- 14.6%
Under Contract (includes Contingent and Pending)	26	16	- 38.5%	213	179	- 16.0%
Closed Sales	15	10	- 33.3%	193	190	- 1.6%
Median Sales Price*	\$397,000	\$540,000	+ 36.0%	\$372,750	\$405,000	+ 8.7%
Average Sales Price*	\$435,281	\$528,210	+ 21.3%	\$407,528	\$447,459	+ 9.8%
Percent of Original List Price Received*	98.5%	103.0%	+ 4.6%	97.0%	98.9%	+ 2.0%
Average Market Time	106	15	- 85.8%	84	33	- 60.7%
Inventory of Homes for Sale at Month End	28	20	- 28.6%	--	--	--

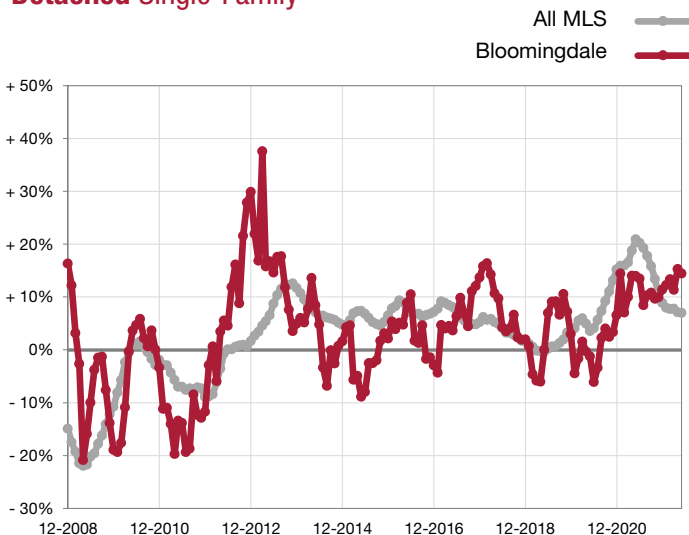
Attached Single-Family

	May			Trailing 12 Months		
	5-2021	5-2022	+ / -	5-2021	5-2022	+ / -
New Listings	29	21	- 27.6%	340	303	- 10.9%
Under Contract (includes Contingent and Pending)	21	20	- 4.8%	260	239	- 8.1%
Closed Sales	17	18	+ 5.9%	259	239	- 7.7%
Median Sales Price*	\$235,000	\$223,000	- 5.1%	\$225,000	\$231,000	+ 2.7%
Average Sales Price*	\$249,637	\$252,328	+ 1.1%	\$241,786	\$255,618	+ 5.7%
Percent of Original List Price Received*	98.9%	100.5%	+ 1.6%	96.9%	99.1%	+ 2.3%
Average Market Time	53	440	+ 730.2%	77	65	- 15.6%
Inventory of Homes for Sale at Month End	20	12	- 40.0%	--	--	--

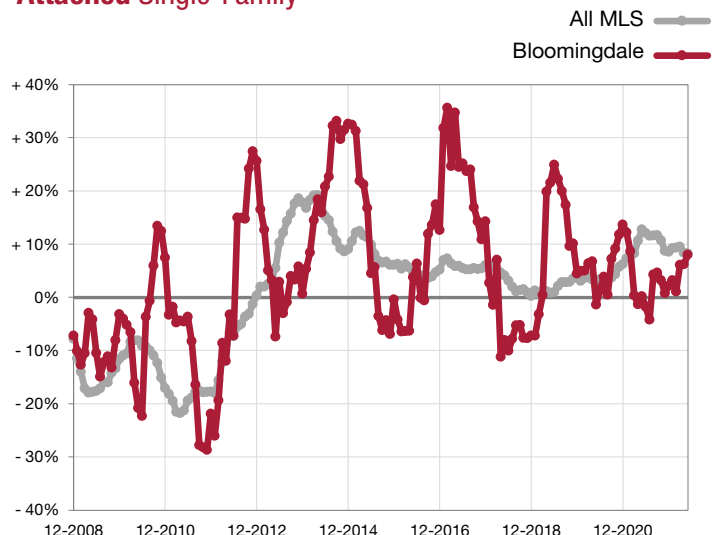
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.